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| |  |  |  |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | |  | |  | | --- | | **2024 FINANCIAL PERFORMANCE** | | | |  | |  | |  | | --- | | This chapter presents financial data and analysis of the **Libya Recovery Trust Fund** using the pass-through funding modality as of 31 December **2024**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <https://mptf.undp.org/fund/lby00>.  This Multi-Partner Trust Fund operationally closed on **31 December 2014** and is in the process of being financially closed. Subsequent to operational closure, Participating Organization finalize all expenses, financially close their portion of each project/programme and report final expenses along with a final refund (if any) to the MPTFO. Once all Participating Organizations have completed financial closure, any remaining balance will be finalized in line with the MOU and the MPTF will be financially closed. | |  | |  | | --- | | **1. SOURCES AND USES OF FUNDS** As of 31 December **2024**, **5** contributors deposited US$ **6,500,573** and US$ **8,223** was earned in interest. The cumulative source of funds was US$ **6,472,765**.  Of this amount, US$ **6,391,338** has been net funded to **1** Participating Organization, of which US$ **6,391,338** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US$ **65,006**. Table 1 provides an overview of the overall sources, uses, and balance of the **Libya Recovery Trust Fund** as of 31 December 2024. | |  | | |
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| |  | | --- | |  | | |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | |  | |  | | --- | | **Table 1 Financial Overview, as of 31 December 2024 (in US Dollars)** | |  | |  | | --- | |  | |  |  | |  | |  |  |  |  | | --- | --- | --- | --- | |  | **Prior Years up to 31  Dec 2023** | **Financial Year  Jan-Dec 2024** | **Total** | | **Sources of Funds** |  |  |  | | Contributions from donors | 6,500,573 | - | 6,500,573 | | **Sub-total Contributions** | **6,500,573** | **-** | **6,500,573** | | Fund Interest and Investment Income Earned | 8,223 | - | 8,223 | | Refunds by Administrative Agent to Contributors | (36,031) | - | (36,031) | | **Total: Sources of Funds** | **6,472,765** | **-** | **6,472,765** | | **Use of Funds** |  |  |  | | Transfers to Participating Organizations | 6,441,524 | - | 6,441,524 | | Sub-Total Transfers | 6,441,524 | - | 6,441,524 | | Refunds received from Participating Organizations | (50,186) | - | (50,186) | | Sub-Total Refunds | (50,186) | - | (50,186) | | Administrative Agent Fees | 65,006 | - | 65,006 | | Bank Charges | 56 | - | 56 | | **Total: Uses of Funds** | **6,456,400** | **-** | **6,456,400** | | **Change in Fund cash balance with Administrative Agent** | **16,366** | **-** | **16,366** | | Opening Fund balance (1 January) | 50,264 | - | - | | **Closing Fund balance (31 December)** | **16,366** | **-** | **16,366** | | Net Funded Amount | 6,391,338 | - | 6,391,338 | | Participating Organizations Expenditure | 6,391,338 | - | 6,391,338 | | | | |  | | |

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