



# CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

## Nepal Devt. Framework MPTF

for the period 06 December 2019 to 31 December 2024

**UN Multi-Partner Trust Fund Office**  
United Nations Development Programme  
**GATEWAY:** <https://mptf.undp.org>

May 2025



United Nations  
MPTF Office

## DEFINITIONS

### **Allocation/Total Approved Budget**

Amount approved by the Management Committee for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Management Committee.

### **Approved Project/Programme**

A project/programme including budget, etc., that is approved by the Management Committee for funds' allocation purposes.

### **Contributor Commitment**

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

### **Contributor Deposit**

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

### **Delivery Rate**

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization or Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

### **Donor Agreement**

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

### **Net Funded Amount**

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

### **Participating Organization**

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing the applicable legal agreement with the MPTF Office for a particular Fund.

### **Project Expenditure**

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

### **Project Financial Closure**

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

### **Project Operational Closure**

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Management Committee has approved the final narrative report.

### **Project Start Date**

Project/ Joint programme start date as per the programmatic document.

### **US Dollar Amount**

The financial data in the report is recorded in US Dollars.

### **Transferred Funds**

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Management Committee's request.

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## INTRODUCTION

This Consolidated Annual Financial Report of the **Nepal Devt. Framework MPTF** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Joint Programme Document, the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 06 December 2019 to 31 December 2024 and provides financial updates on projects of the **Nepal Devt. Framework MPTF**, as posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/4np00>).

## 2024 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Nepal Devt. Framework MPTF** using the pass-through funding modality as of 31 December 2024. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/4np00>.

This Multi-Partner Trust Fund operationally closed on **31 December 2022** and is in the process of being financially closed. Subsequent to Operational Closure, Participating Organisations finalise all expenses, financially close their portion of each project/programme and report final expenses along with a final refund (if any) to MPTFO. Once all Participating Organization have completed financial closure, any remaining balance will be finalized in line with the MOU and the MDTF will be financially closed.

### 1. SOURCES AND USES OF FUNDS

As of 31 December 2024, **1** contributor deposited US\$ **6,660,938** and US\$ **11,779** was earned in interest.

The cumulative source of funds was US\$ **6,672,716**.

Of this amount, US\$ **6,547,541** has been net funded to **7** Participating Organizations, of which US\$ **6,541,119** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **66,609**. Table 1 provides an overview of the overall sources, uses, and balance of the **Nepal Devt. Framework MPTF** as of 31 December 2024.

**Table 1. Financial Overview, as of 31 December 2024 (in US Dollars)**

	Prior Years up to 31 Dec 2023	Financial Year Jan-Dec 2024	Total
<b>Sources of Funds</b>			
Contributions from donors	6,660,938	-	6,660,938
<b>Sub-total Contributions</b>	<b>6,660,938</b>	<b>-</b>	<b>6,660,938</b>
Fund Interest and Investment Income Earned	10,228	1,551	11,779
<b>Total: Sources of Funds</b>	<b>6,671,166</b>	<b>1,551</b>	<b>6,672,716</b>
<b>Use of Funds</b>			
Transfers to Participating Organizations	6,918,385	-	6,918,385
Sub-Total Transfers	6,918,385	-	6,918,385
Refunds received from Participating Organizations	(339,303)	(31,541)	(370,843)
Sub-Total Refunds	(339,303)	(31,541)	(370,843)
Administrative Agent Fees	66,609	-	66,609
Bank Charges	26	1	27
<b>Total: Uses of Funds</b>	<b>6,645,717</b>	<b>(31,540)</b>	<b>6,614,177</b>
<b>Change in Fund cash balance with Administrative Agent</b>	<b>25,449</b>	<b>33,090</b>	<b>58,539</b>
Opening Fund balance (1 January)	13,607	25,449	-
<b>Closing Fund balance (31 December)</b>	<b>25,449</b>	<b>58,539</b>	<b>58,539</b>
Net Funded Amount (Includes Direct Cost)	6,579,082	(31,541)	6,547,541
Participating Organizations Expenditure (Includes Direct Cost)	6,541,119	-	6,541,119
<b>Balance of Funds with Participating Organizations</b>	<b>37,963</b>	<b>(31,541)</b>	<b>6,423</b>

## 2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December **2024**.

The **Nepal Devt. Framework MPTF** was financed by **1** contributor<sup>1</sup>, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December **2024** and deposits received by the same date. It does not include commitments that were made to the fund beyond **2024**.

**Table 2. Contributions, as of 31 December 2024 (in US Dollars)**

Contributors	Total Commitments	Total Deposits
Government of the United Kingdom (Foreign, Commonwealth & Development Office)	1,973,250	1,973,250
Government of the United Kingdom (Former DFID)	4,870,779	4,687,688
<b>Grand Total</b>	<b>6,844,029</b>	<b>6,660,938</b>

<sup>1</sup> In case of contributions from different departments in the same Government, the contributions appear as separate in the financial report according to donors' indications, but are considered as a single contributor for purposes of the narrative report.

### 3. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2024** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/4np00>.

### 3.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2024**, US\$ **31,541** was refunded to Participating Organizations, and US\$ **0** was reported in expenditure.

As shown in the table below, the cumulative net funded amount is US\$ **6,547,541** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 6,541,119**. This equates to an overall Fund expenditure delivery rate of **99.9** percent.

**Table 3.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2024 (in US Dollars)**

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Cumulative	
IOM	264,698	264,698	264,698	-	264,698	100.00
UNDP	157,973	157,973	155,373	-	155,373	98.35
UNFPA	317,638	312,915	312,915	-	312,915	100.00
UNICEF	2,328,257	2,296,716	2,296,716	-	2,296,716	100.00
UNWOMEN	939,570	939,570	935,746	-	935,746	99.59
WFP	1,916,024	1,916,024	1,916,024	-	1,916,024	100.00
WHO	670,940	659,646	659,647	-	659,647	100.00
<b>Grand Total</b>	<b>6,595,099</b>	<b>6,547,541</b>	<b>6,541,119</b>	<b>-</b>	<b>6,541,119</b>	<b>99.90</b>

### 3.2 EXPENDITURE BY UNDAF OUTCOME OR THEMATIC AREA

Table 3.2 displays the net funded amounts, expenditures incurred and the financial delivery rates by UNDAF Outcome or Thematic Area.

**Table 3.2. Expenditure with breakdown by Outcome or Thematic Area (in US Dollars)**

Outcome Or Thematic Area	Current Year Jan-Dec-2024		Cumulative Total		
	Net Funded Amount	Expenditure	Net Funded Amount	Expenditure	Delivery Rate %
Nepal					
Disaster Risk Reduction	(31,541)	0	6,547,541	6,541,119	99.90
Total	(31,541)	0	6,547,541	6,541,119	99.90
Grand Total	(31,541)	0	6,547,541	6,541,119	99.90

### 3.3. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

**Table 3.3. Expenditure by UNSDG Budget Category, as of 31 December 2024 (in US Dollars)**

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Total	
Staff & Personnel Cost	729,135	-	729,135	11.91
Supplies, commodities and materials	1,160,230	-	1,160,230	18.95
Equipment, vehicles, furniture and depreciation	52,916	-	52,916	0.86
Contractual Services Expenses	1,394,268	-	1,394,268	22.78
Travel	64,678	-	64,678	1.06
Transfers and Grants	2,381,357	-	2,381,357	38.90
General Operating	338,767	-	338,767	5.53
<b>Programme Costs Total</b>	<b>6,121,351</b>	<b>-</b>	<b>6,121,351</b>	<b>100.00</b>
<sup>1</sup> Indirect Support Costs Total	419,767	-	419,767	6.86
<b>Grand Total</b>	<b>6,541,119</b>	<b>-</b>	<b>6,541,119</b>	<b>-</b>

**1 Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.

#### 4. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2024, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2024, US\$ **66,609** has been charged in AA fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period, no funds were deducted for indirect support costs.

#### 6. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2024, US\$ has been charged as Direct Costs.

#### 5. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

# **Nepal Devt. Framework MPTF**

## **Annex to Financial Report**

## Annex. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

The Annex displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization.

### Annex. Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title		Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
<b>Disaster Risk Reduction</b>							
00120809	Enhancing the quality of prepa	UNICEF	Operationally Closed	338,971	307,430	307,430	100.00
00120809	Enhancing the quality of prepa	UNWOMEN	Operationally Closed	102,686	102,686	102,686	100.00
00120809	Enhancing the quality of prepa	WFP	Operationally Closed	337,985	337,985	337,985	100.00
00120809	Enhancing the quality of prepa	WHO	Operationally Closed	103,226	103,226	103,226	100.00
00123390	Preparedness and Response to C	IOM	Operationally Closed	264,698	264,698	264,698	100.00
00123390	Preparedness and Response to C	UNDP	Operationally Closed	157,973	157,973	155,373	98.35
00123390	Preparedness and Response to C	UNFPA	Operationally Closed	317,638	312,915	312,915	100.00
00123390	Preparedness and Response to C	UNICEF	Operationally Closed	1,989,286	1,989,286	1,989,286	100.00
00123390	Preparedness and Response to C	UNWOMEN	Operationally Closed	836,884	836,884	833,060	99.54
00123390	Preparedness and Response to C	WFP	Operationally Closed	1,578,039	1,578,039	1,578,039	100.00
00123390	Preparedness and Response to C	WHO	Operationally Closed	567,714	556,420	556,421	100.00
<b>Disaster Risk Reduction: Total</b>				<b>6,595,099</b>	<b>6,547,541</b>	<b>6,541,119</b>	<b>99.90</b>
<b>Grand Total</b>				<b>6,595,099</b>	<b>6,547,541</b>	<b>6,541,119</b>	<b>99.90</b>

## Contributors

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Government of the  
United Kingdom  
(Former DFID),  
(Foreign,  
Commonwealth &  
Development  
Office)

## UN Participating Organizations

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