



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

South Sudan RSRTF

for the period 30 November 2018 to 31 December 2024

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2025





DEFINITIONS

Allocation/Total Approved Budget

Amount approved by the Steering Committee for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for funds' allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization or Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Donor Agreement

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing the applicable legal agreement with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

Project Operational Closure

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

US Dollar Amount

The financial data in the report is recorded in US Dollars.

Transferred Funds

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee's request.



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INTRODUCTION

This Consolidated Annual Financial Report of the **South Sudan RSRTF** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 30 November 2018 to 31 December 2024 and provides financial data on progress made in the implementation of projects of the **South Sudan RSRTF**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/ssr00>).



2024 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **South Sudan RSRTF** using the pass-through funding modality as of 31 December **2024**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/ssr00>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2024**, **8** contributors deposited US\$ **117,702,476** and US\$ **1,560,485** was earned in interest.

The cumulative source of funds was US\$ **119,262,961**.

Of this amount, US\$ **101,910,333** has been net funded to **9** Participating Organizations, of which US\$ **73,314,168** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **946,340**. Other expenditures on EU contribution amount to USD 230,685. Table 1 provides an overview of the overall sources, uses, and balance of the **South Sudan RSRTF** as of 31 December 2024.

Table 1 Financial Overview, as of 31 December 2024 (in US Dollars)

	Prior Years up to 31 Dec 2023	Financial Year Jan-Dec 2024	Total
Sources of Funds			
Contributions from donors	95,438,141	22,264,334	117,702,476
Sub-total Contributions	95,438,141	22,264,334	117,702,476
Fund Interest and Investment Income Earned	1,020,344	504,228	1,524,572
Interest Income received from Participating Organizations	-	35,913	35,913
Total: Sources of Funds	96,458,485	22,804,476	119,262,961
Use of Funds			
Transfers to Participating Organizations	74,395,211	22,083,574	96,478,785
Transfers to Participating Organizations for Direct Cost - Fund Secretariat etc	3,696,626	1,748,235	5,444,861
Sub-Total Transfers	78,091,837	23,831,809	101,923,645
Refunds received from Participating Organizations	-	(13,313)	(13,313)
Sub-Total Refunds	-	(13,313)	(13,313)
Administrative Agent Fees	898,891	47,448	946,340
Bank Charges	1,986	349	2,335
Other Expenditures	55,490	175,195	230,685
Total: Uses of Funds	79,048,204	24,041,489	103,089,692
Change in Fund cash balance with Administrative Agent	17,410,282	(1,237,013)	16,173,268
Opening Fund balance (1 January)	18,598,409	17,410,282	-
Closing Fund balance (31 December)	17,410,282	16,173,268	16,173,268
Net Funded Amount (Includes Direct Cost)	78,091,837	23,818,496	101,910,333
Participating Organizations Expenditure (Includes Direct Cost)	48,958,097	24,356,071	73,314,168
Balance of Funds with Participating Organizations	29,133,740	(537,575)	28,596,164



2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2024.

The **South Sudan RSRTF** is currently being financed by **8** contributors¹, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2024 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2024.

Table 2. Contributions, as of 31 December 2024 (in US Dollars)

Contributors	Total Commitments	Total Deposits
European Union	23,068,500	23,068,500
Government of Canada (Former DFAIT)	3,961,769	3,961,769
Government of Germany	21,517,039	21,517,039
Government of Netherlands	16,990,000	16,990,000
Government of Norway	29,190,125	29,190,125
Government of Switzerland	559,871	559,871
Government of Korea (Korea International Cooperation Agency, KOICA)	2,200,000	2,200,000
Gouvernement of Sweden (Sida)	18,221,074	18,221,074
Government of Switzerland (Swiss Agency for Development and Cooperation)	1,994,098	1,994,098
Grand Total	117,702,476	117,702,476

¹ In case of contributions from different departments in the same Government, the contributions appear as separate in the financial report according to donors' indications, but are considered as a single contributor for purposes of the narrative report.



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2024**, Fund earned interest amounts to US\$ **1,524,572**.

Interest received from Participating Organizations amounts to US\$ **35,913**, bringing the cumulative interest received to US\$ **1,560,485**. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2024 (in US Dollars)

Interest Earned	Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Total
Administrative Agent			
Fund Interest and Investment Income Earned	1,020,344	504,228	1,524,572
Total: Fund Interest Earned	1,020,344	504,228	1,524,572
Participating Organization			
FAO	-	35,913	35,913
Total: Agency Interest Earned	-	35,913	35,913
Grand Total	1,020,344	540,141	1,560,485



4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December **2024**, the AA has transferred US\$ **101,923,645** to **9** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount to Participating Organization (in US Dollars)

Participating Organization	Prior Years up to 31-Dec-2023			Financial Year Jan-Dec-2024			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	3,500,000	-	3,500,000	-	(13,313)	(13,313)	3,500,000	(13,313)	3,486,687
IOM	14,667,728	-	14,667,728	11,372,000	-	11,372,000	26,039,728	-	26,039,728
NGO/UNDP	5,581,560	-	5,581,560	9,529,094	-	9,529,094	15,110,654	-	15,110,654
UNDP	29,528,764	-	29,528,764	1,748,235	-	1,748,235	31,276,999	-	31,276,999
UNHCR	2,079,985	-	2,079,985	-	-	-	2,079,985	-	2,079,985
UNICEF	898,000	-	898,000	-	-	-	898,000	-	898,000
UNMISS	4,406,326	-	4,406,326	1,182,480	-	1,182,480	5,588,806	-	5,588,806
WFP	16,731,809	-	16,731,809	-	-	-	16,731,809	-	16,731,809
WHO	697,665	-	697,665	-	-	-	697,665	-	697,665
Grand Total	78,091,837	-	78,091,837	23,831,809	(13,313)	23,818,496	101,923,645	(13,313)	101,910,333



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2024** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/ssr00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2024**, US\$ **23,818,496** was net funded to Participating Organizations, and US\$ **24,356,071** was reported in expenditure.

As shown in the table below, the cumulative net funded amount is US\$ **101,910,333** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 73,314,168**. This equates to an overall Fund expenditure delivery rate of **71.94** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2024 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Cumulative	
FAO	3,500,000	3,486,687	3,486,687	-	3,486,687	100.00
IOM	26,039,728	26,039,728	6,818,176	10,398,768	17,216,944	66.12
NGO/UNDP	15,110,654	15,110,654	5,441,793	691,322	6,133,115	40.59
UNDP	31,276,999	31,276,999	17,674,364	8,519,727	26,194,091	83.75
UNHCR	2,079,985	2,079,985	1,813,012	205,712	2,018,724	97.05
UNICEF	898,000	898,000	898,000	-	898,000	100.00
UNMISS	5,588,806	5,588,806	2,507,493	365,000	2,872,493	51.40
WFP	16,731,809	16,731,809	9,620,908	4,175,543	13,796,451	82.46
WHO	697,665	697,665	697,664	-	697,664	100.00
Grand Total	101,923,645	101,910,333	48,958,097	24,356,071	73,314,168	71.94



5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2024 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Total	
Staff & Personnel Cost	8,106,255	4,468,907	12,575,163	18.33
Supplies, commodities and materials	7,143,701	3,697,033	10,840,734	15.80
Equipment, vehicles, furniture and depreciation	970,659	1,358,640	2,329,299	3.40
Contractual Services Expenses	15,157,174	5,103,046	20,260,220	29.54
Travel	2,074,999	620,111	2,695,111	3.93
Transfers and Grants	9,030,815	5,482,199	14,513,013	21.16
General Operating	3,322,207	2,055,651	5,377,858	7.84
Programme Costs Total	45,805,810	22,785,588	68,591,398	100.00
¹ Indirect Support Costs Total	3,152,287	1,570,484	4,722,771	6.89
Grand Total	48,958,097	24,356,071	73,314,168	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.



6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2024, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2024, US\$ **946,340** has been charged in AA fees. AA costs related to EU contribution are charged as Other Expenditures.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **1,570,484** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **4,722,771** as of 31 December **2024**.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2024, US\$ 5,444,861 has been charged as Direct Costs.

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2023	Financial Year Jan-Dec-2024	Cumulative	
UNDP	5,444,861	5,444,861	3,186,266	1,085,168	4,271,434	78.45
Grand Total	5,444,861	5,444,861	3,186,266	1,085,168	4,271,434	78.45

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



South Sudan RSRTF

Annex to Financial Report



Annex. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

The Annex displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization.

Table Annex. Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title		Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
RSR - South Sudan RSRTF							
00117636	Restoring Peaceful Coexistence for Better Livelihoods in Koch	NGO/UNDP	Operationally Closed	5,581,560	5,581,560	5,434,357	97.36
00119273	Mittigating cattle-related violence in the Tri-State Border Areas of Tonj, Gogrial and Wau	FAO	Operationally Closed	3,500,000	3,486,687	3,486,687	100.00
00119273	Mittigating cattle-related violence in the Tri-State Border Areas of Tonj, Gogrial and Wau	IOM	Operationally Closed	1,500,000	1,500,000	1,500,001	100.00
00125495	Community Violence Reduction (in Central-Southern Jonglei and GPAA)	UNMISS	Operationally Closed	1,111,911	1,111,911	553,904	49.82
00125495	Community Violence Reduction (in Central-Southern Jonglei and GPAA)	WFP	Operationally Closed	7,226,446	7,226,446	7,226,445	100.00
00125495	Community Violence Reduction (in Central-Southern Jonglei and GPAA)	WHO	Operationally Closed	697,665	697,665	697,664	100.00
00128842	Locally Driven Solutions for Social Cohesion and Promoting Early Recovery in the Country's Former Breadbasket	IOM	On Going	10,600,000	10,600,000	10,600,000	100.00
00129524	Restoring Peaceful Coexistence for Better Livelihoods in Koch Country Phase II	UNDP	On Going	8,419,024	8,419,024	8,264,506	98.16
00129524	Restoring Peaceful Coexistence for Better Livelihoods in Koch Country Phase II	UNMISS	On Going	823,918	823,918	669,549	81.26
00132894	Laying the foundation for peaceful, stable, and resilient communities in greater Tonj	UNDP	On Going	7,977,922	7,977,922	6,605,396	82.80
00132894	Laying the foundation for peaceful, stable, and resilient communities in greater Tonj	WFP	On Going	4,295,618	4,295,618	3,787,837	88.18
00140135	Community Violence Reduction in central-southern Jonglei and the Greater Pibor Administrative Area (GPAA) – Phase II	IOM	On Going	1,265,728	1,265,728	1,022,189	80.76
00140135	Community Violence Reduction in central-southern Jonglei and the Greater Pibor Administrative Area (GPAA) – Phase II	UNDP	On Going	8,237,961	8,237,961	5,883,343	71.42
00140135	Community Violence Reduction in central-southern Jonglei and the Greater Pibor Administrative Area (GPAA) – Phase II	UNHCR	On Going	510,701	510,701	449,440	88.00
00140135	Community Violence Reduction in central-southern Jonglei and the Greater Pibor Administrative Area (GPAA) – Phase II	UNMISS	On Going	1,275,162	1,275,162	573,648	44.99
00140135	Community Violence Reduction in central-southern Jonglei and the Greater Pibor Administrative Area (GPAA) – Phase II	WFP	On Going	5,209,745	5,209,745	2,782,169	53.40
00140597	Locally-Driven Solutions for Social Cohesion and Promoting Early Recovery in the Country's Former Breadbasket Phase II	IOM	On Going	11,372,000	11,372,000	2,792,754	24.56
00140814	Mitigating underlying conflict factors for stability and improved livelihoods in Southern Unit	NGO/UNDP	On Going	9,529,094	9,529,094	698,758	7.33



00140814	Mitigating underlying conflict factors for stability and improved livelihoods in Southern Unit	UNMISS	On Going	1,182,480	1,182,480	-	-
RSR - South Sudan RSRTF: Total				90,316,935	90,303,622	63,028,647	69.80

Stabilization							
00119364	Empowering the Grassroots: Linking the National and Subnational Processes	UNMISS	Operationally Closed	629,802	629,802	542,866	86.20
00120689	Targeted Support to Peace Implementation: Enhancing Political and Civic Space	UNMISS	Operationally Closed	565,533	565,533	532,526	94.16
00123084	Promoting Peace and Solidarity in the Face of COVID-19 in Juba, Bentiu and Wau	IOM	Financially Closed	500,000	500,000	500,000	100.00
00125497	Community Sec for the Most Vulnerable Groups in Jonglei State and GPAA	UNDP	Operationally Closed	1,197,231	1,197,231	1,169,411	97.68
Stabilization: Total				2,892,566	2,892,566	2,744,803	94.89

Resilience							
00125496	Providing Access to Quality Learning through Secondary School Education and Functional Adult Literacy in Jonglei and GPAA	IOM	Financially Closed	802,000	802,000	802,000	100.00
00125496	Providing Access to Quality Learning through Secondary School Education and Functional Adult Literacy in Jonglei and GPAA	UNICEF	Financially Closed	898,000	898,000	898,000	100.00
Resilience: Total				1,700,000	1,700,000	1,700,000	100.00

Reconciliation							
00125498	Reducing Violence & Intercommu	UNHCR	Financially Closed	1,569,284	1,569,284	1,569,284	100.00
Reconciliation: Total				1,569,284	1,569,284	1,569,284	100.00

Direct Cost Budget							
00116144	The South Sudan Reconciliation	UNDP	On Going	5,444,861	5,444,861	4,271,434	78.45
Direct Cost Budget: Total				5,444,861	5,444,861	4,271,434	78.45

Grand Total				101,923,645	101,910,333	73,314,168	71.94
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Contributors



European Union



Government of
Canada (Former
DFAIT)



Government of
Germany



Government of
Netherlands



Government of
Norway



Government of Korea
(Korea
International
Cooperation
Agency, KOICA)



Government of
Sweden (Sida)



Government of
Switzerland (Swiss
Agency for
Development and
Cooperation,
Government of
Switzerland)

UN Participating Organizations

