



REPORTING TEMPLATE FOR PREPARATORY GRANTS FUNDED BY THE CENTRAL AFRICAN FOREST INITIATIVE (CAFI)¹

The reporting requirements (narrative and financial) for projects receiving CAFI funding are outlined in a note available [here](#)

Report Q1 to Q4 2025

Period from February 25, 2025 to December 31, 2025

Title of preparatory grant:	Investment & PES Hub Cameroon (reVive Central Africa)
MPTFO number of the preparatory grant: ²	141057
Implementing organisation:	IDH
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Please indicate whether this report has been approved by the project steering committee:

Yes

No

If yes, when: n.a.

If no, anticipated date of review by the project steering committee: n.a.

¹ This framework relates to the presentation of annual and semi-annual reports by organisations implementing programmes funded by CAFI, including through FONAREDD in the DRC. Annual reports cover the period from 1 January to 31 December. Semi-annual reports cover the period from 1 January to 30 June.

Instructions for report format

- Please do not modify this template: no sections should be deleted, tables should be completed as they appear
- The report must be submitted as a single document in **Word** format
- Appendices in Excel format must be placed in [the project's collaborative space](#); only hyperlinks to the appendices should appear in the body of the report.
- In addition to the Annexes, place all finalised project deliverables (reports, studies, maps, etc.), communication materials (photos and videos) and shapefiles/spatial data in [the dedicated project collaboration space](#) and provide hyperlinks to these various documents in the body of the report in accordance with CAFI's information access policy, available in Appendix 1 of the CAFI Terms of Reference
- Include a list of key abbreviations and acronyms
- Number all pages, sections and paragraphs
- As a reminder, annual reports and their annexes are made public by CAFI in .pdf format.

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List of Key Abbreviations and Acronyms

CAFI	Central African Forest Initiative
CICC	<i>Conseil Interprofessionnel du Cacao et du Café</i> (Cocoa and Coffee Interprofessional Council)
EB	Executive Board
E&S	Environmental and Social
FI	Financial Institutions
FODECC	<i>Fonds de Développement des Filières Cacao et Café</i> (National Fund for the Development of coffee and Cocoa)
FPIC	Free, Prior and Informed Consent
IDH	The Sustainable Trade Initiative
IO	Implementing Organization
GHG	Green House Gas
MEL	Monitoring, Evaluation, and Learning
M&E	Monitoring and Evaluation
MINEPAT	Ministry of Economy, Planning and Land Planning of Cameroon
MRV	Monitoring, Reporting, and Verification
ONACC	<i>Observatoire National sur les Changements Climatiques</i> (National Observatory on Climate Change)
PES	Payments for Environmental Services
PMU	Project Management Unit
ProDoc	Project Document
SME	Small and Medium-sized Enterprise
TA	Technical Assistance

1. Key project data

Project title	Investment & PES Hub Cameroon
Preparatory Don Number	141057
Project document hyperlink ²	https://drive.google.com/drive/folders/1DP9QyUNfzkT6EPXFKk4QK9waZsjggPp6?usp=drive_link
Project intervention area(s)	Cameroon
Major participating partner organisations ³	IDH
Total project budget (USD)	\$ 499,542
Total project duration (months)	10 months
Date of approval of the preparatory grant by the CAFI Board of Directors	November 29, 2024
Date of receipt of first funds from the MPTF	February 25, 2025
Date of approval of the ^{1st} Annual Budgeted Work Plan by the project COPII	n.a.
Initial closing date	October 25, 2025
Revised closing date, if applicable	December 31, 2025
Expenditure from 01/01 to 31/12 of the reporting year	USD 475,253.45
Cumulative total expenditure (USD) as of 31/12 of the reporting year	USD 475,253.45
Consumption rate across all tranches received	95.13%

² All project documents can be found on the CAFI Drive:

https://drive.google.com/drive/folders/1RhAT_Hc5jycgw40xr7YZM57jV4zQFadQ

³ These are organisations that have received direct funding from the MPTF Office as part of the project.

2. Executive Summary

Summarise the most significant progress and achievements of your project in the table below. This table should **highlight the MAJOR progress and results** of the project, clearly and concisely identifying:

- 1) those for the period under review (half-year or year),
- 2) those since the start of the project.

During the preparation grant phase, IDH successfully gathered all technical, financial, and stakeholder inputs required to design a full project proposal for establishing an Investment Development and Payment for Environmental Services (PES) Hub in Cameroon. Through extensive consultations and feasibility studies, IDH ensured the project design aligned with the agricultural and forestry supply chain context in Cameroon. Key results include:

- Stakeholder Engagement: IDH organized a national launch workshop in May, gathering about 70+ participants, and conducted targeted consultations with 33 organizations, including government, private sector, and civil society/community representatives, to validate the project's approach.
- Completion of Feasibility Studies: With support from external consultants (South Pole and CIFOR-ICRAF), IDH conducted detailed analyses to design an investment development hub and a PES pilot scheme. The studies were based on desk research complemented by three field visits in Cameroon, field data collection, and stakeholder consultations, to support investment pipeline identification and definition of the project governance. The studies focused on assessing feasibility, delivery model, institutional design, and implementation pathways for both the hub and the PES mechanism. The analyses included:
 - Investment and PES Hub: Defined the Hub's four core components – (1) Technical Assistance Facility, (2) Seed Capital Facility, (3) Payment for Ecosystem Services (PES) Mechanism, and (4) Business & Investment Network – to catalyse sustainable investments from the private sector. This work also focused on identifying priority value chains and landscapes in Cameroon that align with CAFI priority activities for PES and developing a tentative pipeline of projects with estimated emission reductions, job creation potential, and corresponding funding and technical assistance needs.
 - PES Design and Feasibility Assessment: Completed a comprehensive study assessing the technical and financial feasibility of four prioritized PES schemes, baseline carbon and socioeconomic analyses, governance frameworks, and MRV systems aligned with CAFI and GHG Protocol standards.
- Project Proposal Submission: IDH submitted the full project document to the CAFI Secretariat on October 10th.
- Follow-up and New Stakeholder Engagement on 9 December:
 - This multi-stakeholder consultation workshop aimed to 1) present the broad outlines of the proposed project: the hub's objectives, expected results and key milestones and 2) explore partnership opportunities with private players in the financial and agriculture sectors (cocoa, coffee, etc), with a view to creating synergies and co-financing to implement the Hub.

If necessary, place the deliverables in [the CAFI Google Drive collaborative space](#) and provide hyperlinks for all deliverables (reports, studies, policy documents, maps, plans, etc.). The deliverables listed in this table must be finalised and not planned. Please specify the year of completion where applicable.

- [Learning report on IDH's past experience in Africa \(2025\)](#)
- [Feasibility study for the Hub \(2025\)](#)
- [Feasibility study for the Payment for Ecosystem Services \(2025\)](#)
- [CAFI Project Document \(2025\)](#)
- [Table 8.2. Financial Information in Narrative Reports](#)

(maximum one page)

3. Implementation challenges

This section should present the challenges and difficulties or any other information useful for understanding the progress of the project during the reporting period (semester/year) and, where applicable, the measures taken to overcome them.

3.1 Challenges related to the country context

Political Changes

As part of the project proposal process, IDH initially planned to organize a stakeholder workshop to present the outcomes of the feasibility and design phase and to validate the proposed approach prior to submission to the CAFI Secretariat. However, due to uncertainties surrounding the presidential elections scheduled for October 12th in Cameroon, it was deemed more prudent to postpone the workshop until after the elections. In agreement with the CAFI Secretariat, it was decided that the workshop would instead take place after the proposal's submission, once the political situation of the country had stabilized. The workshop was conducted on 9 December, in close collaboration with MINEPAT and the CAFI Secretariat.

3.2 Challenges inherent to the project

Delays in Deliverables

The consultants contracted to support the feasibility studies and proposal development (ProDoc) experienced delays in conducting field research and consequently, in submitting their deliverables. As a result, and in agreement with the CAFI Secretariat, the planned submission date for the full proposal was postponed by a couple of weeks to allow adequate time for integrating the findings and recommendations from the feasibility studies into the proposal.

New CAFI Guidelines and Templates for PES Activities

During the third quarter, and well into the development of the project proposal, the CAFI Secretariat issued new guidelines and templates for projects that include Payments for Environmental Services (PES) component. Recognizing the relevance of these updates to the ongoing proposal, the project team acted swiftly to incorporate the new requirements into the existing ProDoc template. This process entailed revising the proposal's structure, adapting existing templates, and identifying and integrating additional information as stipulated by the updated guidance. Although these modifications demanded extra time

and effort, they were essential to ensure full compliance with CAFI’s latest standards and expectations. As a result, the proposal now reflects a more robust and aligned framework for PES-related activities, enhancing its overall quality and strategic coherence.

Complexity of the PES assumptions

During the development of the PES budget, we encountered significant challenges related to the complexity of costing with precision four different PES schemes, and of identifying the cost bearer (cocoa companies, vs. CFI vs. Farmers). The PES budget development was considerably more demanding than initially anticipated, leading to delays in the delivery of key outputs (feasibility study, ProDoc budget). This experience highlighted the importance of allocating sufficient time and resources for financial planning in future phases.

Private sector engagement

Engagement with cocoa companies also presented difficulties, particularly in securing broad sectoral commitment. While we had planned a workshop during the New York Climate Week, we had to revise our plans to rather focus on individualized and tailored engagement strategies, which have proven more effective given the current context and stakeholder dynamics. So far, IDH has engaged with 5 companies on the Investment and PES Hub concept (Nestlé, Barry Callebaut, OFI, ECOM, Puratos, Mars), and received a support letter from one company (OFI), which was added to the ProDoc submission. ProDoc

Refinement of the scope of work

Additionally, a critical learning was the need to refine the scope of work. Specifically, IDH made the strategic decision to exclude activities related to financial institutions to concentrate efforts and ensure focus on priority areas. The Financial Institutions (FI) workstream required additional skillsets, a tailored approach including risk guarantees and additional Technical Assistance (TA) deployment that was not commensurate with overall program impact and budget considerations.

3.3 Comments

n.a.

4. Progress of the preparatory grant based on the logical framework indicators

Using the **logical framework of the preparatory grant as validated in the project document (or possibly revised and validated during the last project steering committee meeting)**, please add as many lines as necessary to **list all project outputs**.

Please add additional lines if a product contains several indicators.

The outputs, indicators and targets should be presented **as they appear in the logical framework of the preparatory grant** in order to report on achievements in relation to the objectives of the preparatory grant.

Outputs	Indicators	Targets			Results		Percentage of indicator completion ⁷	Comments ⁸
		Initial ⁴	Revised (if applicable) ⁵	Target for the reporting period	Value Q1-Q3 2025 (cumulative)	Current value (cumulative) ⁶		
Output 1 - Mobilization of CAFI (secretariat, donors and local focal points), government authorities, private and civil society stakeholders, to define institutional arrangements.								
Deliverable 1.1. Report consultations for the Investment Development Hub	Report completed	Achieved			Achieved	Achieved	100%	
Deliverable 1.2. Report consultations for the Payments for Environmental Services	Report completed	Achieved			Achieved	Achieved	100%	
Deliverable 1.3. Assessment of lessons learned from IDH's past and ongoing activities in Africa	Learning report and recommendations submitted	Achieved			Achieved	Achieved	100%	
Deliverable 1.4. Program Theory of Change	Draft Theory of Change completed	Achieved			Achieved	Achieved	100%	
Output 3 - Identification of priority agricultural and forestry value chains, priority landscapes and a pipeline of projects in Cameroon								

⁴ Indicate the target as specified in the project document.

⁵ Provide the hyperlink and number of the decision approving the target revision in the comments section of the table, if applicable.

⁶ Indicate the value at the end of the reporting period.

⁷ Indicate a value between 0% and 100% (0% if activities contributing to the achievement of the result in question have not started and 100% if the activities have been completed and the result achieved).

⁸ Comments should include reasons for significant progress, delays or changes, if applicable.

Report outline – Preparatory grant funded by CAFI – 2023

Outputs	Indicators	Targets			Results			Comments ⁸
		Initial ⁴	Revised (if applicable) ⁵	Target for the reporting period	Value Q1-Q3 2025 (cumulative)	Current value (cumulative) ⁶	Percentage of indicator completion ⁷	
Deliverable 3.1. Report on the identification of priority landscapes and value chains based	Feasibility study for the Investment Development Hub completed	Achieved			Achieved	Achieved	100%	
Output 4 - Identification of implementation partners and operational arrangements of the hub								
Deliverable 4.1 Report on the identification of implementation partners and operational arrangements of the hub	Feasibility study for the Investment Development Hub completed	Achieved			Achieved	Achieved	100%	
Output 5 - Test and set-up the PES scheme in line with CAFI, Government of Cameroon and private sector companies' requirements								
Deliverable 5.1. Initial scoping of CAFI MRV requirements for on & off farm projects	High-level MRV analysis and recommendations	Achieved			Achieved	Achieved	100%	
Deliverable 5.2. Private sectors buy-in and commitment	Terms of company engagement, Letter of Intent from Companies and proposed claim mechanism	Achieved			Partially achieved	Partially achieved	95%	Getting Letter of Intents from companies requires designing company-specific proposals that provide clarity on expected levels of funding. We engaged with 5 companies, which showed interest in being kept informed of the Hub development, with one (OFI) providing a letter of support. More in-depth engagement will be done in the first year of the project

Report outline – Preparatory grant funded by CAFI – 2023

Outputs	Indicators	Targets			Results		Percentage of indicator completion ⁷	Comments ⁸
		Initial ⁴	Revised (if applicable) ⁵	Target for the reporting period	Value Q1-Q3 2025 (cumulative)	Current value (cumulative) ⁶		
								implementation (target is to have one company signed and one letter of intent by end of Year 1)
Deliverable 5.3. Informative PES pitch	Confirmation of the proposed reporting and claims mechanisms by the Cameroon Government and CAFI	Achieved			Achieved	Achieved	100%	The overall project, including the PES approach, was presented in December to the Cameroon government (MINEPAT). The presentation to the CAFI EB could not take place because of timing issues, but we have answered their queries on reporting and claims mechanism related to insetting by companies. The ProDoc was also adapted to further explain how the project will address this. In the first year, as we co-develop the PES schemes with

Report outline – Preparatory grant funded by CAFI – 2023

Outputs	Indicators	Targets			Results			Comments ⁸
		Initial ⁴	Revised (if applicable) ⁵	Target for the reporting period	Value Q1-Q3 2025 (cumulative)	Current value (cumulative) ⁶	Percentage of indicator completion ⁷	
								companies we will engage with the Cameroon government and the CAFI EB to ensure alignment.
,Deliverable 5.4. Analysis of potential aggregators' operational and financial capacity	List of potential aggregators and interview questionnaire completed	Achieved			Achieved	Achieved	100%	List of potential aggregators included in the ProDoc
Output 6 - Evaluation, modelling, and validation potential impact of the programme.								
Deliverable 6.1. Develop a GHG methodology aligned with CAFI guidelines	Modelling of the intervention approaches and the potential impact completed	Achieved			Achieved	Achieved	100%	Achieved. Note however that this methodology will have to be refined in the project inception phase, with the development of a GHG accounting tool that will be used throughout the project lifetime. A specific budget has been forecasted for this purpose
Deliverable 6.2. Develop a specific monitoring, evaluation and learning framework based on the CAFI requirements	List of key performance metrics completed	Achieved			Achieved	Achieved	100%	It was agreed with the CAFI Secretariat that the full MEL plan would be developed

Outputs	Indicators	Targets			Results		Percentage of indicator completion ⁷	Comments ⁸
		Initial ⁴	Revised (if applicable) ⁵	Target for the reporting period	Value Q1-Q3 2025 (cumulative)	Current value (cumulative) ⁶		
								during the first year of implementation
Output 7 - Development and finalization of the full project proposal								
Deliverable 7.1. ProDoc	Draft ProDoc, partners' letters of intent and letter of intent by governance stakeholders submitted	Achieved			Achieved	Achieved	100%	Audit needs to be contracted. Workshop to validate ProDoc with government was able to be organized before the submission of the ProDoc

5. Grant implementation tracking table

Please provide the schedule of activities and results described in the preparation grant application based on the actual progress of activities and the month(s) in which the deliverable was achieved. Please ensure that the results/outputs/activities correspond to those highlighted in the previous section.

Impact 1:														
Outputs	Activities	Activity implementation schedule during the reporting period (The number of months may be adjusted based on the actual duration of the project.)												
		1	2	3	4	5	6	7	8	9	10	11	...	15
Output 1: Mobilization of CAFI (secretariat and local focal points), the	<i>Investment hubs component</i>	X	X	X	X	X								

Impact 1:														
Outputs	Activities	Activity implementation schedule during the reporting period (The number of months may be adjusted based on the actual duration of the project.)												
		1	2	3	4	5	6	7	8	9	10	11	...	15
stakeholders and institutional arrangements.														
1.2	1.1 Consultations to identify the institutional set-up of one Investment Development Hubs in the region/ Cameroon		X		X									
1.3	1.2 Meetings with CAFI secretariat, CAFI donors, government authorities, SMEs representatives, potential investees, financial partners and possible warehousing entities. This will include among other things: <ul style="list-style-type: none"> Kick-off Info session for IO on ProDoc with CAFI Sec and Government of Cameroon Sign roadmap for ProDoc development with IO and government of Cameroon Calendar for ProDoc development is shared with CAFI Executive Board (EB) 		X	X	X	X								
	1.3 Identification / assessment of potential members (Advisory and/or Supervisory board)		X				X							
	1.4 Outline the Modus Operandi of the Hub, including proposed governance	X	X				X							
	<i>PES component</i>	X	X											
	1.5 Engagement with government stakeholders, private companies, village/communities' representatives, farmer groups		X	X	X									
	1.6 Set up Modus operandi of the PES component of the Hub				X	X								
	1.7 Define project design and strategic planning (Diagnosis of potential stakeholders and eligibility assessment)	X	X											
	1.8 Learning report and recommendations	X	X											
	1.9 Program Theory of Change (first version)	X	X	X										
Output 2: Learning from existing/past initiatives	2.1 Review and analysis of existing investment initiatives		X	X	X									
	2.2 Summarising lessons learned for consideration in design and implementation of the program.	X	X	X	X									
Output 3: Identification of priority agricultural and forestry value	3.1 Identification of priority landscapes and agricultural/forestry value chains in Cameroon.				X	X	X							
	3.2 Mapping out potential high-impact SMEs, smallholder and community-based projects, cooperatives, and project developers per landscape in the above identified value chains.			X	X	X	X	X						

Impact 1:														
Outputs	Activities	Activity implementation schedule during the reporting period (The number of months may be adjusted based on the actual duration of the project.)												
		1	2	3	4	5	6	7	8	9	10	11	...	15
chains, priority landscapes and potential pipeline of projects in Cameroon	3.3 Identify pipeline including potential TA and investment needs				X	X	X	X						
Output 4: Identification of implementation partners members of the finance network and operational arrangements of the hub.	4.1 TA/BDS service providers for technical assistance/business development services, local fund managers for the seed capital facility, and implementers for the PES scheme			X	X	X	X							
	4.2 Outlining the operational arrangements of the hub and its underlying components (including proposed regulatory and legal structure)			X	X	X	X							
Output 5: Test and set-up the PES scheme in line with CAFI, Government of Cameroon and private sector companies' requirements	5.1 Initial scoping of CAFI MRV requirements for PES		X	X	X	X								
	5.2 PES assessment and alignment with existing schemes.			X	X	X	X							
	5.3 Leverage, test and validate the ICCO/South Pole feasibility study for on-and off-farm PES as well as other CAFI eligible activities; align with CAFI MRV requirements; confirm carbon removal potential.				X	X	X	X				X		
	5.4 Analysis on how to integrate on- & off-farm GHGs emissions reduction and removals projects into an overall Landscape PES scheme and potential investment opportunities of the Hub e.g. governance, benefit sharing scheme, implementation approach, financing approach etc.			X	X	X	X							
	5.5 Land Use/ Rights Assessment and FPIC.				X	X	X	X						
	5.6 Identification of Potential Aggregators.				X	X	X	X						
	5.7 Private sector buy-in and commitment.				X	X	X	X			X	X		
Output 6: Evaluation, modelling and validation potential impact of the programme.	6.1 Build a GHG methodology that aligns with CAFI guidance and calculate ex-ante emissions reductions estimates for the programme.					X	X	X						
	6.2 Identify key metrics to set targets and measure performance, including on: no deforestation standard, job creation, Sustainable land management, private and public finance mobilisation).						X	X	X					
	6.3 Impact assessment of the programme's interventions based on tentative pipeline identified.						X	X						
	6.4 Develop a specific monitoring, evaluation and learning framework based on the CAFI requirements and intended impact identified in the feasibility studies.						X	X						
	7.1 Finalize the Theory of Change for the program						X	X						

Impact 1:														
Outputs	Activities	Activity implementation schedule during the reporting period (The number of months may be adjusted based on the actual duration of the project.)												
		1	2	3	4	5	6	7	8	9	10	11	...	15
Output 7: Development and finalisation of the full project proposal.	7.2 Develop a detailed planning and budget.						X	X	X					
	7.3 Confirm structure and partners for the Hub						X	X						
	7.4 Define the related monitoring capacities & systems.							X	X					
	7.5 Define the Environmental and Social safeguards to be used based on IDH's E&S Policy and Management System and on risks identified through the feasibility study.						X	X	X					
	7.6 Develop a roadmap to expand the work to other countries in the region.						X	X						
	7.7 Write the project document.							X	X	X				
	7.8 IDH will engage with CAFI Secretariat, donors, national focal points and partners identified in the PMU and governance structure to collect their final input and ultimately their approval of the proposed project document. This will include: <ul style="list-style-type: none"> Complete internal IDH review process Consult with technical experts and organizations consulted during the proposal process to get their feedback Conformity checks and reviews (Technical, Financial, Safeguards and Gender action plan, M&E framework) Independent review Review of recommendation and draft decision from the Executive Board (EB) including organising a working group meeting to discuss the recommendations. 								X	X	X	X		
	7.9 Final Audit ⁹													

Please add lines as necessary for all products included in the preparation donation.

⁹ The deadline for the final audit for the preparatory grant is May 31st, 2026.

6. Financial execution

6.1 Disbursements

For transfers received, indicate the overall disbursement level and the annual disbursement level, including the estimated budget for the year and the actual disbursement.

Amounts committed but not disbursed may be added to the last column of the table.

a) Table 8.1 - Project disbursement rates.

A) Results	B) Total budget (USD) as in the project document (indicate if revised)	C) Budget planned for the reporting period (half-year or year)	D) Expenditure s ^{1st} half-year or annual	E) Balance as at 31-12-2025	F) Disbursement rate for the reporting period	G) Cumulative disbursement rate since the start of the project	H) Amounts committed but not spent
Output 1: Mobilization of CAFI (secretariat and local focal points), the stakeholders and institutional arrangements.	\$105,954	\$105,954	\$ 80,656	\$ 25,298	76%	76%	
Output 2: Learning from existing/past initiatives	\$27,780	\$27,780	\$ 27,123	\$ 657	98%	98%	
Output 3: Identification of priority agricultural and forestry value chains, priority landscapes and potential pipeline of projects in Cameroon	\$50,280	\$50,280	\$ 48,010	\$ 2,270	95%	95%	
Output 4: Identification of implementation partners members of the finance network and operational arrangements of the hub.	\$41,280	\$41,280	\$ 39,655	\$ 1,625	96%	96%	
Output 5: Test and set-up the PES scheme in line with CAFI, Government of Cameroon and private sector companies' requirements	\$105,113	\$105,113	\$ 103,613	\$ 1,500	99%	99%	
Output 6: Evaluation, modelling and validation potential impact of the programme.	\$51,727	\$51,727	\$ 50,223	\$ 1,504	97%	97%	
Output 7: Development and finalisation of the full project proposal.	\$84,726	\$84,726	\$ 94,882	\$ - 10,156	112%	112%	

Total Costs Results	\$466,862	\$466,862	\$381,610	\$ 444,162	\$ 22,700	95%	
Total Indirect Costs	\$32,680	\$32,680	\$26,713	\$ 31,091	\$ 1,589	95%	
Total	\$499,542	\$499,542	\$408,323	\$ 475,253	\$ 24,289	95%	

b) Table 8.2

Download and complete the template for Table 8.2 [in this file](#) and submit it together with this report. **This report will be considered incomplete without this document.**

The financial report certified on the basis of UNSDG budget lines is sent directly by the financial services to the MPTF via the UNEX system, with an electronic copy to the CAFI Secretariat.

Important note: the total amounts disbursed by effect and product (plus costs) in tab 1 must correspond to the total amounts disbursed by UNDG category submitted by the financial services to the MPTF via the UNEX system.

c) Table 9 – Cost effectiveness: Table of progress and disbursements by effect and product

Results	Current progress of the indicator ¹⁰	Cumulative expenditure in US dollars	Comments
Output 1: Mobilization of CAFI (secretariat and local focal points), the stakeholders and institutional arrangements.	76%	\$ 80,656	Given lower than expected costs for activities in this output (especially as it related to travel costs and costs associated with organizing workshops with stakeholders) there was higher underspent for this output.
Output 2: Learning from existing/past initiatives	98%	\$ 27,123	Updated with latest figures
Output 3: Identification of priority agricultural and forestry value chains, priority landscapes and potential pipeline of projects in Cameroon	95%	\$ 48,010	Updated with latest figures
Output 4: Identification of implementation partners members of the finance network and operational arrangements of the hub.	96%	\$ 39,655	Updated with latest figures
Output 5: Test and set-up the PES scheme in line with CAFI, Government of Cameroon and private sector companies' requirements	99%	\$ 103,613	Updated with latest figures
Output 6: Evaluation, modelling and validation potential impact of the programme.	97%	\$ 50,223	Updated with latest figures
Output 7: Development and finalisation of the full project proposal.	112%	\$ 94,882	Includes budget spent on the workshop that had been postponed to December. Savings from the budget allocated towards the contracted services for the other outputs was utilized to contract additional support for the finalization of the ProDoc and subsequent adjustments done to it. As such, there was an overspent on this output, while still keeping within the total budget. The audit was contracted.

¹⁰ Report the value indicated in Table 2.

6.2 Contracts

List the entities with which contracts (supplies) or agreements (partnerships) worth more than \$100,000 have been signed, indicating the subject matter, responsibility and budget allocated to each. If your procedures allow, attach a copy of the contract (which will not be made public).

Table 10 - Contract monitoring

Contract No.	Title and subject	Type (international NGO, national NGO, public entity, private sector, other)	Subtype (see list below)	Contract amount	Contract signing date	Start date of activities	Contract end date	Expected completion date	Comments
256985	reVive Africa – Feasibility Study and Proposal Development	Private sector	International company	\$ 312,167	June 18, 2025	April 14, 2025	October 31, 2025	October 31, 2025	South Pole
257098	reVive Africa – Payment for Environmental Services Program Design	Private sector	International company	\$ 122,412	May 13, 2025	April 14, 2025	October 31, 2025	October 31, 2025	ICRAF

Subtype

National NGO	Public entity	Private sector
National non-governmental organisation (NGO)	National public administration	National company
Local Development Committee (CLD)	Provincial public administration	Research office
Local Management Committee (CLG) for Local Community Forest Concessions (CFCL)	University	Cooperative
Other	Research centre	International company
	Rural Agricultural Management Council (CARG)	Other
	Other	

6.3 Financial management, procurement and human resources

Provide information on financial management, procurement and human resources (if applicable):

- Please assess whether the project's financial expenditure is in line with the PTBA forecasts or behind schedule compared to the work plans;
- If expenditures are delayed or not in line with plans, please provide an explanation, indicating the measures taken to (i) accelerate implementation; (ii) ensure that the expected results are achieved in terms of quality and within the planned timeframe;

- Please indicate the amount in dollars that was planned (in the project document) for activities focused on gender equality or women's empowerment and how much has actually been allocated to date;
- When do you plan to request the second tranche of the project remaining in the MPTF account?
d) Provide updates on procurement/a procurement plan for services contracted for more than US\$1 million listed in your project document, including a description of the process used to identify the supplier.

IDH received the full amount for the Preparatory Grant in one tranche with a total amount of USD 499,542. Project financial expenditures are largely in line with projections. The remaining budget had been requested for reallocation to allow for organizing a workshop with the Government of Cameroon and key stakeholders involved in the ProDoc development process to present the project. The workshop was held in December 2025.

6.4 Resource mobilisation

Indicate whether the project has mobilised additional resources or interventions from other partners.

n.a.

6.5 Budget revisions

Please indicate any revisions to the project budget.

Budget was reallocated from travel (categories 5) and general operating and other direct costs (category 7) to contract services (category 4) to account for higher expenditure in the latter category. See below for details.

CATEGORIES	Original budget	Revised budget
4. Contractual services	\$ 275,000	\$ 311,000
5.Travel	\$ 34,000	\$ 21,000
7. General Operating and other Direct Costs	\$ 47,000	\$ 24,000

7. Project monitoring

7.1. Programme revisions (if applicable)

Indicate in bullet points any significant changes in the project's strategies, objectives or targets, providing justifications for such changes and the dates of approval obtained from the relevant project governance structure.

- **Adjustment to project end date – request for a no-cost extension of the preparatory grant period:**
Following consultation and agreement with the CAFI Secretariat and after submission of the project proposal on October 10th, IDH officially requested a no-cost extension of the preparatory grant until 31 December 2025. The extension aimed to provide sufficient time to

organize a workshop with the Government of Cameroon and key stakeholders to present and validate the proposed project. The workshop, initially planned before the grant’s original end date of 25 October 2025, was postponed to December due to national elections in October.

8. Cross-cutting themes

8.1. Gender

The actions, policies and reforms planned in the Investment Plan to reduce deforestation have a particular impact on women. Please explain how the project has taken gender into account (disaggregation of indicators, recruitment of female staff, representation in decision-making bodies, specific consultations, etc.) by completing Table 8 with a view to providing an overview of achievements and including some concrete examples (good/bad practices). Which target groups were involved? Were there any obstacles in the preparation and implementation of these activities? How did the project overcome them?

Table 12 - Monitoring gender aspects

Criterion	Actions taken to integrate gender	Results	Cost in USD	Challenges faced
Implementation / Activities	Gender is embedded in the development of the programme document	Gender mainstreaming section in the programme document	n.a.	n.a.
Monitoring and evaluation	n.a.	n.a.	n.a.	n.a.

9. Risk management

9.1 Update your risk management matrix based on the analysis performed.

Table 15 - Risk management

Risk identification				Risk treatment		
Risk description	Identification period	Risk category	Risk evolution (stable, increased, decreased) compared to the last report	Action(s)	Responsibility	Deadline
Congo basin countries instability (e.g. coup d'état in Gabon in 2023, high levels of insecurity in DRC).	Proposal development	Political	n.a. ¹¹	No action has been taken as part of the preparatory phase of the grant	n.a.	
Risks related to IDH being perceived negatively by governments and their institutions as a foreign agent with a hidden agenda and/or of limited buy-in into the program	Proposal development	Political	n.a.	IDH had consultations with government representatives during the preparatory phase to present the project (this included MINEPAT, ONACC, FODECC, Ministry of Commerce, CICC; Chamber of Agriculture, etc)	IDH	
Risks related to community acceptance of the program	Proposal development	Political	n.a.	Consultations were organized with community members in Grand Mbam during the preparatory phase to present the project and test some PES payment assumptions (led by subcontracted consultancy, ICRAF)	IDH	
	Proposal development	Economic	n.a.	No action has been taken as part of the preparatory phase of the grant		
"Thin" markets, i.e. very few investors and entrepreneurial businesses within the economy, and low capacity of existing businesses to grow	Proposal development	Economic	n.a.	The feasibility study included two visits and a number of calls, which helped identify the investment pipeline – and is now referenced in the ProDoc appendices. In addition, IDH met with several investors and financial advisors to understand the investing landscape in-country.	IDH	

¹¹ This report being the first report for the project, no comparison with previous reports can be made.

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Considerable need for capacity building to support local partners, requiring time & resource	Proposal development		n.a.	IDH took this risk into consideration when developing the program plan and identified potential partners to help support this need.	IDH	
Poor infrastructure conditions that jeopardize business development (poor road conditions, unstable access to electricity and internet etc).	Proposal development	Economic	n.a.	No action has been taken as part of the preparatory phase of the grant		

9.2 Assessment of transparency and integrity

Table 16

Cases of fraud, misuse of funds and corruption	Yes (how many during the reporting period and a brief description of each)	No
Allegations		X
Investigations		X
Sanctions (including recoveries made and their amounts)		X
Cases of sexual exploitation, abuse and harassment		X
Allegations		X
Investigations		X
Sanctions		X

As a reminder, in cases where the investigation service of an implementing organisation determines that an allegation relating to the implementation of activities for which that IO is responsible is sufficiently credible to warrant an investigation, the IO must promptly notify the Board of Directors and the Fund's administrative agent, to the extent that such notification does not compromise the conduct of the investigation, including, but not limited to, the prospects for recovery of funds or the safety or security of persons or assets.

10. Summary of deliverables

*Establish a list of deliverables mentioned in the report **and provide hyperlinks to the finalised deliverables** (previously saved in the project's [Collaborative Space](#)).*

- [Learning report on IDH's past experience in Africa \(2025\)](#)
- [Feasibility study for the Hub \(2025\)](#)
- [Feasibility study for the Payment for Ecosystem Services \(2025\)](#)
- [CAFI Project Document \(2025\)](#)
- [Table 8.2. Financial Information in Narrative Reports](#)