



MALAYSIA-UN SDG TRUST FUND

CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

Malaysia-UN SDG Trust Fund

for the period 01 February 2023 to 31 December 2025

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2026



United Nations
MPTF Office

DEFINITIONS

Allocation/Total Approved Budget

Amount approved by the Steering Committee for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization and Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Donor Agreement

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing the applicable legal agreement with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

Project Operational Closure

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

US Dollar Amount

The financial data in the report is recorded in US Dollars.

Transferred Funds

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee's request.

TABLE OF CONTENTS

Introduction	4
1. Sources and Uses of Funds	5
2. Partner Contributions	6
3. Interest Earned	7
4. Transfer Of Funds	8
5. Expenditure and Financial Delivery Rates	9
6. Cost Recovery	11
7. Accountability and Transparency	11
8. Direct Cost	11
9. Annex	12

INTRODUCTION

This Consolidated Annual Financial Report of the **Malaysia-UN SDG Trust Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 01 February 2023 to 31 December 2025 and provides financial data on progress made in the implementation of projects of the **Malaysia-UN SDG Trust Fund**. It is posted on the MPTF Office GATEWAY (<https://mpf.undp.org/fund/mys00>).

2025 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Malaysia-UN SDG Trust Fund** using the pass-through funding modality as of 31 December **2025**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/mys00>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2025**, **1** contributor deposited US\$ **8,000,000** and US\$ **341,468** was earned in interest.

The cumulative source of funds was US\$ **8,341,468**.

Of this amount, US\$ **5,709,102** has been net funded to **22** Participating Organizations, of which US\$ **2,675,388** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **80,000**. Table 1 provides an overview of the overall sources, uses, and balance of the **Malaysia-UN SDG Trust Fund** as of 31 December 2025.

Table 1 Financial Overview, as of 31 December 2025 (in US Dollars)

	Prior Years up to 31 Dec 2024	Financial Year Jan-Dec 2025	Total
Sources of Funds			
Contributions from donors	7,600,000	400,000	8,000,000
Sub-total Contributions	7,600,000	400,000	8,000,000
Fund Interest and Investment Income Earned	192,595	148,873	341,468
Total: Sources of Funds	7,792,595	548,873	8,341,468
Use of Funds			
Transfers to Participating Organizations	3,170,589	2,117,170	5,287,759
Transfers to Participating Organizations for Direct Cost - Fund Secretariat etc	244,512	176,831	421,343
Sub-Total Transfers	3,415,101	2,294,001	5,709,102
Administrative Agent Fees	76,000	4,000	80,000
Bank Charges	177	84	261
Total: Uses of Funds	3,491,278	2,298,085	5,789,362
Change in Fund cash balance with Administrative Agent	4,301,317	(1,749,211)	2,552,106
Opening Fund balance (1 January)	3,801,749	4,301,317	-
Closing Fund balance (31 December)	4,301,317	2,552,106	2,552,106
Net Funded Amount (Includes Direct Cost)	3,415,101	2,294,001	5,709,102
Participating Organizations Expenditure (Includes Direct Cost)	886,938	1,788,450	2,675,388
Balance of Funds with Participating Organizations	2,528,163	505,551	3,033,713

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December **2025**.

The **Malaysia-UN SDG Trust Fund** is currently being financed by **1** contributor, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December **2025** and deposits received by the same date. It does not include commitments that were made to the fund beyond **2025**.

Table 2. Contributions, as of 31 December 2025 (in US Dollars)

Contributors	Total Commitments	Total Deposits
MySDG Foundation (Yayasan Matlamat Pembangunan Mampan Malaysia)	8,000,000	8,000,000
Grand Total	8,000,000	8,000,000

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2025**, Fund earned interest amounts to US\$ **341,468**.

Interest received from Participating Organizations amounts to US\$ 0, bringing the cumulative interest received to US\$ **341,468**. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2025 (in US Dollars)

Interest Earned	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total
Administrative Agent			
Fund Interest and Investment Income Earned	192,595	148,873	341,468
Total: Fund Interest Earned	192,595	148,873	341,468
Participating Organization			
Total: Agency Interest Earned	-	-	-
Grand Total	192,595	148,873	341,468

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2025, the AA has transferred US\$ **5,709,102** to **22** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount to Participating Organization (in US Dollars)

Participating Organization	Prior Years up to 31-Dec-2024			Financial Year Jan-Dec-2025			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
Dignity	200,000	-	200,000	-	-	-	200,000	-	200,000
GPFMY	211,298	-	211,298	-	-	-	211,298	-	211,298
ILO	111,708	-	111,708	-	-	-	111,708	-	111,708
IOM	-	-	-	226,919	-	226,919	226,919	-	226,919
KUASA	106,696	-	106,696	-	-	-	106,696	-	106,696
MERCY	230,050	-	230,050	230,050	-	230,050	460,100	-	460,100
MRA	358,479	-	358,479	-	-	-	358,479	-	358,479
MRCS	500,000	-	500,000	287,657	-	287,657	787,657	-	787,657
NCSM	123,000	-	123,000	-	-	-	123,000	-	123,000
OHCHR	-	-	-	103,611	-	103,611	103,611	-	103,611
UNAIDS	-	-	-	139,849	-	139,849	139,849	-	139,849
UNDP*	382,791	-	382,791	374,781	-	374,781	757,572	-	757,572
UNEP	200,090	-	200,090	-	-	-	200,090	-	200,090
UNESCO	-	-	-	101,650	-	101,650	101,650	-	101,650
UNFPA	-	-	-	144,925	-	144,925	144,925	-	144,925
UNHABITAT	100,580	-	100,580	-	-	-	100,580	-	100,580
UNHCR	300,000	-	300,000	-	-	-	300,000	-	300,000
UNIDO	-	-	-	129,470	-	129,470	129,470	-	129,470
USM	101,420	-	101,420	224,563	-	224,563	325,983	-	325,983
WHO	-	-	-	330,526	-	330,526	330,526	-	330,526
Women of	288,989	-	288,989	-	-	-	288,989	-	288,989
WWF-	200,000	-	200,000	-	-	-	200,000	-	200,000
Grand Total	3,415,101	-	3,415,101	2,294,001	-	2,294,001	5,709,102	-	5,709,102

*The amounts include the Fund Secretariat's direct costs and the costs of UNDP project activities.

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2025** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/mys00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2025**, US\$ **2,294,001** was net funded to Participating Organizations, and US\$ **1,788,450** was reported in expenditure.

As shown in the table below, the cumulative net funded amount is US\$ **5,709,102** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 2,675,388**. This equates to an overall Fund expenditure delivery rate of **46.86** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2025 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
Dignity	200,000	200,000	33,407	161,957	195,365	97.68
GPFMY	211,298	211,298	8,859	143,106	151,965	71.92
ILO	111,708	111,708	38,011	54,705	92,716	83.00
IOM	226,919	226,919	-	2,621	2,621	1.15
KUASA	106,696	106,696	42,249	64,447	106,696	100.00
MERCY Malaysia	460,100	460,100	18,765	80,514	99,279	21.58
MRA	358,479	358,479	53,804	201,758	255,562	71.29
MRCS	787,657	787,657	111,429	171,200	282,629	35.88
NCSM	123,000	123,000	5,320	53,515	58,835	47.83
OHCHR	103,611	103,611	-	-	-	-
UNAIDS	139,849	139,849	-	47,031	47,031	33.63
UNDP*	757,572	757,572	138,087	165,808	303,895	40.11
UNEP	200,090	200,090	137,413	62,428	199,841	99.88
UNESCO	101,650	101,650	-	-	-	-
UNFPA	144,925	144,925	-	-	-	-
UNHABITAT	100,580	100,580	22,054	48,420	70,474	70.07
UNHCR	300,000	300,000	66,493	233,507	300,000	100.00
UNIDO	129,470	129,470	-	-	-	-
USM	325,983	325,983	101,420	39,120	140,540	43.11
WHO	330,526	330,526	-	6,147	6,147	1.86
Women of Will	288,989	288,989	109,092	168,831	277,924	96.17
WWF-Malaysia	200,000	200,000	535	83,335	83,870	41.93
Grand Total	5,709,102	5,709,102	886,938	1,788,450	2,675,388	46.86

*The amounts include the Fund Secretariat's direct costs and the costs of UNDP project activities.

5.2 EXPENDITURE BY [UNDAF OUTCOME OR THEMATIC AREA]

Table 5.2 displays the net funded amounts, expenditures incurred and the financial delivery rates by [UNDAF Outcome or Thematic Area].

Table 5.2. Expenditure with breakdown by Outcome or Thematic Area (in US Dollars)

Outcome Or Thematic Area	Current Year Jan-Dec-2025		Cumulative Total		Delivery Rate %
	Net Funded Amount	Expenditure	Net Funded Amount	Expenditure	
Malaysia					
Direct Cost Budget	176,831	137,694	421,343	258,358	61.32
Peace and Partnership	509,600	1,408	509,600	1,408	0.28
People and Prosperity	1,607,570	1,584,902	4,671,463	2,308,926	49.43
Planet	0	64,447	106,696	106,696	100.00
Total	2,294,001	1,788,450	5,709,102	2,675,388	46.86
Grand Total	2,294,001	1,788,450	5,709,102	2,675,388	46.86

5.3. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 5.3. Expenditure by UNSDG Budget Category, as of 31 December 2025 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total	
Staff & Personnel Cost	200,820	497,305	698,125	28.09
Supplies, commodities and materials	70,361	233,030	303,391	12.21
Equipment, vehicles, furniture and depreciation	71,636	65,493	137,129	5.52
Contractual Services Expenses	177,725	242,352	420,078	16.90
Travel	34,273	99,322	133,595	5.37
Transfers and Grants	208,092	331,799	539,890	21.72
General Operating	73,822	179,611	253,433	10.20
Programme Costs Total	836,729	1,648,913	2,485,642	100.00
¹ Indirect Support Costs Total	50,209	139,537	189,747	7.63
Grand Total	886,938	1,788,450	2,675,388	-

¹ **Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2025, were as follows:

- The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2025, US\$ **80,000** has been charged in AA fees.
- Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **139,537** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **189,747** as of 31 December **2025**.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2025, US\$ 421,343 has been charged as Direct Costs.

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
UNDP	421,343	421,343	120,664	137,694	258,358	61.32
Grand Total	421,343	421,343	120,664	137,694	258,358	61.32

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

Malaysia-UN SDG Trust Fund

Annex to Financial Report

Annex EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

The Annex displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization.

Annex Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
People and Prosperity							
00140568	Project IQ MRA	MRA	Project Closed	187,549	187,549	129,358	68.97
00140569	Health care svcs Mobile clinic	MRA	Project Closed	170,930	170,930	126,204	73.83
00140570	Health Equity and Empowerment	MRCS	Project Closed	500,000	500,000	269,563	53.91
00140571	Empowering Women to Empower Co	Women of Will	Project Closed	288,989	288,989	277,924	96.17
00140572	Enhancing Access to Key health	UNHCR	Project Closed	300,000	300,000	300,000	100.00
00140573	Enhancing Wastewater, Nutrient	UNEP	Project Closed	200,090	200,090	199,841	99.88
00140573	Enhancing Wastewater, Nutrient	UNHABITAT	Project Closed	100,580	100,580	70,474	70.07
00140638	Shaping First Steps Early Chil	USM	Project Closed	101,420	101,420	101,420	100.00
00140640	Empowerment through Skill	Dignity	Project Closed	200,000	200,000	195,365	97.68
00140641	WASH Program in East Malaysia	MERCY Malaysia	Project Closed	460,100	460,100	99,279	21.58
00140642	Pple w Disabilities access to	ILO	Project Closed	111,708	111,708	92,716	83.00
00140642	Pple w Disabilities access to	UNDP	Project Closed	138,279	138,279	45,537	32.93
00140872	Orang Asli Farmers: Poultry Fa	GPFMY	Project Closed	211,298	211,298	151,965	71.92
00140873	Revitalising Gelam Forests	WWF-Malaysia	Project Closed	200,000	200,000	83,870	41.93
00140966	Malaysian SDG Community Health	NCSM	Project Closed	123,000	123,000	58,835	47.83
00141243	Extending service access for H	UNAIDS	On Going	139,849	139,849	47,031	33.63
00141243	Extending service access for H	WHO	On Going	210,151	210,151	6,147	2.93
00141246	Enhancing Access of Refugees t	IOM	On Going	120,530	120,530	1,213	1.01
00141246	Enhancing Access of Refugees t	UNIDO	On Going	129,470	129,470	-	-
00141247	Support SRH access for margina	UNFPA	On Going	144,925	144,925	-	-
00141247	Support SRH access for margina	WHO	On Going	120,375	120,375	-	-
00141256	Strengthening Migrants Resili	MRCS	On Going	287,657	287,657	13,066	4.54
00141305	Building Resilient Communities	USM	On Going	224,563	224,563	39,120	17.42
People and Prosperity: Total				4,671,463	4,671,463	2,308,926	49.43

Planet							
00140639	Empowering Orang Asli communit	KUASA	Project Closed	106,696	106,696	106,696	100.00
Planet: Total				106,696	106,696	106,696	100.00

Peace and Partnership							
00141248	Strengthening Peace through Ar	UNDP	On Going	197,950	197,950	-	-
00141248	Strengthening Peace through Ar	UNESCO	On Going	101,650	101,650	-	-
00141267	Creating an equal and inclusiv	IOM	On Going	106,389	106,389	1,408	1.32
00141267	Creating an equal and inclusiv	OHCHR	On Going	103,611	103,611	-	-
Peace and Partnership: Total				509,600	509,600	1,408	0.28

Direct Cost Budget							
00140266	Direct Cost MYS SDG	UNDP	On Going	421,343	421,343	258,358	61.32
Direct Cost Budget: Total				421,343	421,343	258,358	61.32

Grand Total				5,709,102	5,709,102	2,675,388	46.86
--------------------	--	--	--	------------------	------------------	------------------	--------------

Contributors



MySDG Foundation
(Yayasan Matlamat
Pembangunan
Mampan Malaysia)

UN Participating Organizations



Other Participating Organizations

Dignity - Dignity For
Children

MERCY Malaysia -
Malaysian Med

GPFMY - Global Peace
Foundation

KUASA (Persatuan Aktivistis
Sahabat Alam)

WWF - Malaysia-World
Wide Fund

NCSM - National Cancer
Society

MRA

MRCS

USM – Universiti Sains
Malaysia

Women of Will