



# CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

## DRC Fonds National REDD

for the period 27 November 2012 to 31 December 2025

**UN Multi-Partner Trust Fund Office**  
United Nations Development Programme  
**GATEWAY:** <https://mptf.undp.org>

May 2026



United Nations  
MPTF Office



## DEFINITIONS

### **Allocation/Total Approved Budget**

Amount approved by the Steering Committee for a project/programme as reflected in the MPTFO system. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

### **Approved Project/Programme**

A project/programme including budget, etc., that is approved by the Steering Committee for funds' allocation purposes.

### **Contributor Commitment**

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

### **Contributor Deposit**

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

### **Delivery Rate**

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization or Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

### **Donor Agreement**

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

### **Net Funded Amount**

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

### **Participating Organization**

A UN Organization or non-UN Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) or a Framework Agreement with the MPTF Office.

### **Project Expenditure**

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

### **Project Financial Closure**

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

### **Project Operational Closure**

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

### **Project Start Date**

Project/ Joint programme start date as per the programmatic document.

### **US Dollar Amount**

The financial data in the report is recorded in US Dollars.

### **Transferred Funds**

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee's request.



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## INTRODUCTION

This Consolidated Annual Financial Report of the **DRC Fonds National REDD** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Terms of Reference (TOR), the Memorandum of Agreement (MOA) signed between the UNDP MPTF Office and the Government of the Democratic Republic of Congo, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding a legal agreement with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 27 November 2012 to 31 December 2025 and provides financial data on progress made in the implementation of projects of the **DRC Fonds National REDD**. It is posted on the MPTF Office GATEWAY (<https://mpf.undp.org/fund/3cd00>).



## 2025 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **DRC Fonds National REDD** using the pass-through funding modality as of 31 December **2025**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/3cd00>.

### 1. SOURCES AND USES OF FUNDS

As of 31 December **2025**, 1 contributor deposited US\$ **8,118,286**, other MPTFs US\$ **391,880,829** in contributions and US\$ **4,116,097** was earned in interest.

The cumulative source of funds was US\$ **404,250,981**.

Of this amount, US\$ **387,543,207** has been net funded to **13** Participating Organizations, of which US\$ **279,245,464** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **81,183**. Table 1 provides an overview of the overall sources, uses, and balance of the **DRC Fonds National REDD** as of 31 December 2025.

Table 1 Financial Overview, as of 31 December 2025 (in US Dollars)

	Prior Years up to 31 Dec 2024	Financial Year Jan-Dec 2025	Total
<b>Sources of Funds</b>			
Contributions from donors	4,978,009	3,140,276	8,118,286
Contributions from MPTFs	293,807,489	98,073,340	391,880,829
<b>Sub-total Contributions</b>	<b>298,785,498</b>	<b>101,213,616</b>	<b>399,999,115</b>
Fund Interest and Investment Income Earned	3,571,264	362,733	3,933,996
Interest Income received from Participating Organizations	153,763	28,338	182,101
Other Income	135,770	-	135,770
<b>Total: Sources of Funds</b>	<b>302,646,295</b>	<b>101,604,687</b>	<b>404,250,981</b>
<b>Use of Funds</b>			
Transfers to Participating Organizations	268,695,865	104,198,372	372,894,237
Transfers to Participating Organizations for Direct Cost - Fund Secretariat etc	9,752,365	5,734,994	15,487,359
Sub-Total Transfers	278,448,230	109,933,366	388,381,596
Refunds received from Participating Organizations	(142,569)	(695,819)	(838,389)
Sub-Total Refunds	(142,569)	(695,819)	(838,389)
Administrative Agent Fees	49,780	31,403	81,183
Bank Charges	5,770	270	6,040
<b>Total: Uses of Funds</b>	<b>278,361,211</b>	<b>109,269,219</b>	<b>387,630,430</b>
<b>Change in Fund cash balance with Administrative Agent</b>	<b>24,285,084</b>	<b>(7,664,533)</b>	<b>16,620,551</b>
Opening Fund balance (1 January)	29,856,138	24,285,084	-
<b>Closing Fund balance (31 December)</b>	<b>24,285,084</b>	<b>16,620,551</b>	<b>16,620,551</b>
Net Funded Amount (Includes Direct Cost)	278,305,661	109,237,547	387,543,207
Participating Organizations Expenditure (Includes Direct Cost)	231,785,466	47,459,998	279,245,464
<b>Balance of Funds with Participating Organizations</b>	<b>46,520,195</b>	<b>61,777,549</b>	<b>108,297,744</b>



## 2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2025.

The **DRC Fonds National REDD** is currently being financed by **2** contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2025 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2025.

Table 2. Contributions, as of 31 December 2025 (in US Dollars)

Contributors	Total Commitments	Total Deposits
CAFI National Investment Framework	391,880,829	391,880,829
Government Offices of Sweden	4,055,273	4,055,273
Sida – Government of Sweden	4,063,013	4,063,013
<b>Grand Total</b>	<b>399,999,115</b>	<b>399,999,115</b>



### 3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2025**, Fund earned interest amounts to US\$ **3,933,996**.

Interest received from Participating Organizations amounts to US\$ **182,101**, bringing the cumulative interest received to US\$ **4,116,097**. Details are provided in the table below.

**Table 3. Sources of Interest and Investment Income, as of 31 December 2025 (in US Dollars)**

Interest Earned	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total
<b>Administrative Agent</b>			
Fund Interest and Investment Income Earned	3,571,264	362,733	3,933,996
<b>Total: Fund Interest Earned</b>	<b>3,571,264</b>	<b>362,733</b>	<b>3,933,996</b>
<b>Participating Organization</b>			
FAO	153,763	28,338	182,101
<b>Total: Agency Interest Earned</b>	<b>153,763</b>	<b>28,338</b>	<b>182,101</b>
<b>Grand Total</b>	<b>3,725,027</b>	<b>391,070</b>	<b>4,116,097</b>



#### 4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2025, the AA has transferred US\$ **388,381,596** to 13 Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

**Table 4. Transfer, Refund, and Net Funded Amount to Participating Organization (in US Dollars)**

Participating Organization	Prior Years up to 31-Dec-2024			Financial Year Jan-Dec-2025			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
AFD	14,000,000	-	14,000,000	6,999,378	-	6,999,378	20,999,378	-	20,999,378
CIFOR	-	-	-	3,000,000	-	3,000,000	3,000,000	-	3,000,000
Enabel	22,000,000	-	22,000,000	10,000,000	(568,080)	9,431,920	32,000,000	(568,080)	31,431,920
FAO	25,299,916	(32,607)	25,267,309	3,000,000	(13,724)	2,986,276	28,299,916	(46,331)	28,253,585
GIZ	30,000,000	-	30,000,000	3,000,000	-	3,000,000	33,000,000	-	33,000,000
IBRD	36,000,000	-	36,000,000	-	-	-	36,000,000	-	36,000,000
JICA	6,999,607	-	6,999,607	1,999,994	-	1,999,994	8,999,601	-	8,999,601
One Acre	-	-	-	15,000,000	-	15,000,000	15,000,000	-	15,000,000
UNCDF	6,957,050	-	6,957,050	20,000,000	-	20,000,000	26,957,050	-	26,957,050
UNDP	78,577,167	-	78,577,167	13,234,994	-	13,234,994	91,812,161	-	91,812,161
UNFPA	10,727,486	(109,962)	10,617,524	5,000,000	-	5,000,000	15,727,486	(109,962)	15,617,524
UNHABITAT	10,114,490	-	10,114,490	6,850,000	(114,016)	6,735,984	16,964,490	(114,016)	16,850,474
UNOPS	37,772,514	-	37,772,514	21,849,000	-	21,849,000	59,621,514	-	59,621,514
<b>Grand</b>	<b>278,448,230</b>	<b>(142,569)</b>	<b>278,305,661</b>	<b>109,933,366</b>	<b>(695,819)</b>	<b>109,237,547</b>	<b>388,381,596</b>	<b>(838,389)</b>	<b>387,543,207</b>



## 5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2025** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/3cd00>.

## 5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2025**, US\$ **109,237,547** was net funded to Participating Organizations, and US\$ **47,459,998** was reported in expenditure.

As shown in the table below, the cumulative net funded amount is US\$ **387,543,207** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 279,245,464**. This equates to an overall Fund expenditure delivery rate of **72.06** percent.

**Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2025 (in US Dollars)**

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
AFD	26,999,378	20,999,378	16,040,373	3,511,929	19,552,302	93.11
CIFOR	5,500,000	3,000,000	-	812,329	812,329	27.08
Enabel	72,000,000	31,431,920	11,511,297	3,433,123	14,944,420	47.55
FAO	38,200,003	28,253,585	23,069,129	4,243,383	27,312,511	96.67
GIZ	36,000,000	33,000,000	22,708,056	5,880,605	28,588,661	86.63
IBRD	39,000,000	36,000,000	33,897,431	152,569	34,050,000	94.58
JICA	8,999,601	8,999,601	6,163,089	2,565,121	8,728,210	96.98
One Acre	30,000,000	15,000,000	-	816,279	816,279	5.44
UNCDF	56,957,050	26,957,050	6,038,807	911,109	6,949,916	25.78
UNDP	136,864,167	91,812,161	57,892,302	12,904,581	70,796,883	77.11
UNFPA	20,727,486	15,617,524	10,756,539	767,655	11,524,194	73.79
UNHABITAT	21,999,490	16,850,474	7,776,807	1,518,623	9,295,429	55.16
UNOPS	94,766,289	59,621,514	35,931,637	9,942,692	45,874,329	76.94
<b>Grand Total</b>	<b>588,013,464</b>	<b>387,543,207</b>	<b>231,785,466</b>	<b>47,459,998</b>	<b>279,245,464</b>	<b>72.06</b>



## 5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

**Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2025 (in US Dollars)**

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total	
Staff & Personnel Cost	32,577,601	8,418,488	40,996,089	15.56
Supplies, commodities and materials	16,839,329	1,456,973	18,296,302	6.94
Equipment, vehicles, furniture and depreciation	7,906,612	788,242	8,694,854	3.30
Contractual Services Expenses	88,719,509	11,309,908	100,029,418	37.97
Travel	10,174,393	1,547,198	11,721,590	4.45
Transfers and Grants	41,805,994	17,483,052	59,289,047	22.50
General Operating	20,510,560	3,916,534	24,427,094	9.27
<b>Programme Costs Total</b>	<b>218,533,999</b>	<b>44,920,396</b>	<b>263,454,395</b>	<b>100.00</b>
<sup>1</sup> Indirect Support Costs Total	13,251,467	2,539,602	15,791,069	5.99
<b>Grand Total</b>	<b>231,785,466</b>	<b>47,459,998</b>	<b>279,245,464</b>	<b>-</b>

**1 Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.



## 6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2025, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2025, US\$ **81,183** has been charged in AA fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **2,539,602** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **15,791,069** as of 31 December **2025**.

## 8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2025, US\$ 15,487,359 has been charged as Direct Costs.

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
UNDP	18,075,612	15,487,359	9,612,532	3,878,919	13,491,451	87.11
<b>Grand Total</b>	<b>18,075,612</b>	<b>15,487,359</b>	<b>9,612,532</b>	<b>3,878,919</b>	<b>13,491,451</b>	<b>87.11</b>



# **DRC Fonds National REDD**

## **Annexes to Financial Report**



## Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization

### Annex 1 Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
<b>CAFI Investment</b>							
00103789	Finalisation et mise en oeuvre	FAO	Financially Closed	10,000,003	9,967,396	9,967,396	100.00
00103801	Programme d'Appui à la Société Civile	UNDP	Operationally Closed	3,300,000	3,300,000	3,285,273	99.55
00103850	PIREDD Mai-Ndombe	IBRD	Operationally Closed	30,000,000	30,000,000	30,000,000	100.00
00103851	Promouvoir la gestion durable des forêts	IBRD	Operationally Closed	2,000,000	2,000,000	1,550,000	77.50
00105031	Programme IntégréREDD+ du Sud	IBRD	Operationally Closed	7,000,000	4,000,000	2,500,000	62.50
00105282	Appui à la réforme de l'aménagement du territoire	UNDP	Project Closed	8,000,000	8,000,000	7,976,041	99.70
00105381	Programme d'appui à la réforme foncière	UNHABITAT	Financially Closed	6,999,490	6,885,474	6,885,497	100.00
00107819	Ituri Tshop et Bas-Uele	UNDP	Project Closed	33,000,000	26,036,247	25,723,414	98.80
00113546	Au BOIS-ENERGIE en RDC UNCDF		Project Closed	6,957,050	6,957,050	6,949,916	99.90
00113546	Au BOIS-ENERGIE en RDC UNDP		Project Closed	11,042,950	11,042,950	8,385,560	75.94
00113547	Piredd Kwilu	JICA	Project Closed	8,999,601	8,999,601	8,728,210	96.98
00115700	Programme d'Appui à la Gestion	FAO	Financially Closed	3,000,000	2,286,189	2,286,189	100.00
00116875	Mise en œuvre du Plan stratégique national multisectoriel	UNFPA	Operationally Closed	10,727,486	10,617,524	10,756,539	101.31
00116875	Mise en œuvre du Plan stratégique national multisectoriel	UNOPS	Operationally Closed	32,272,514	32,272,514	30,485,552	94.46
00117080	PIREDD Mongala	Enabel	Operationally Closed	12,000,000	11,431,920	11,431,921	100.00
00117600	PIREDD Equateur	FAO	On Going	25,200,000	16,000,000	15,058,927	94.12
00117920	Secretariat Programme	UNDP	Project Closed	5,445,605	5,445,605	5,436,488	99.83
00120055	Savanes et des Forêts Dégradées (PSFD)	AFD	On Going	14,999,378	14,999,378	14,607,114	97.38
00123066	Programme de Gestion Durable des Forêts (PGDF)	AFD	On Going	12,000,000	6,000,000	4,945,188	82.42
00126783	PIREDD NANIEMA	GIZ	Project Closed	30,000,000	30,000,000	28,242,158	94.14
00140631	PARFII	UNHABITAT	On Going	15,000,000	9,965,000	2,409,932	24.18
00140679	PIREDD/Plateau UNOPS	UNOPS	On Going	10,993,775	7,849,000	5,673,380	72.28
00140811	Projet d'Appui à l'Agriculture Familiale Durable (PAAD)	UNDP	On Going	45,000,000	15,000,000	3,376,435	22.51
00140884	PIREDD KORLOM	Enabel	On Going	35,000,000	10,000,000	3,512,500	35.12
00141041	Programmes d'Appui à l'Atteinte des Jalons	UNDP	On Going	8,000,000	4,000,000	2,370,096	59.25
00141042	Projet d'Appui aux Entités Nationales	UNDP	On Going	2,000,000	2,000,000	495,932	24.80
00141061	PROJET APPUI ACCES MARCHE CARBONE	UNDP	On Going	3,000,000	1,500,000	256,192	17.08
00141120	PROMIS II	UNFPA	On Going	10,000,000	5,000,000	767,655	15.35
00141120	PROMIS II	UNOPS	On Going	48,000,000	17,500,000	9,715,396	55.52
00141161	PROMIS 2 - Infrastructures	UNOPS	On Going	3,500,000	2,000,000	-	-



00141162	Projet Normes (DISMII)	GIZ	On Going	6,000,000	3,000,000	346,503	11.55
00141166	Appui de la société civile pour le suivi décentralisé des projets et programmes REDD+ en DRC	CIFOR	On Going	5,500,000	3,000,000	812,329	27.08
00141182	Agriculture Paysanne en Savanne dans le Kongo Central	One Acre	On Going	30,000,000	15,000,000	816,279	5.44
<b>CAFI Investment: Total</b>				<b>494,937,852</b>	<b>342,055,848</b>	<b>265,754,012</b>	<b>77.69</b>

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
<b>Capacity Develop&amp; REDD+Invests</b>						
00141417	ENERGIE DURABLE II	UNCDF	50,000,000	20,000,000	-	-
00141419	PIREDD SUD UBANGI	Enabel	25,000,000	10,000,000	-	-
<b>Capacity Develop&amp; REDD+Invests: Total</b>			<b>75,000,000</b>	<b>30,000,000</b>	<b>-</b>	<b>-</b>

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
<b>Direct Cost Budget</b>						
00105042	DRC National Fund: Direct Cost	UNDP	10,532,294	10,532,294	10,474,254	99.45
00141104	D'appui au Secrétariat Exécutif du FONAREDD - Phase 2	UNDP	7,543,318	4,955,065	3,017,197	60.89
<b>Direct Cost Budget: Total</b>			<b>18,075,612</b>	<b>15,487,359</b>	<b>13,491,451</b>	<b>87.11</b>

<b>Grand Total</b>			<b>588,013,464</b>	<b>387,543,207</b>	<b>279,245,464</b>	<b>72.06</b>
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## Contributors

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Government  
Offices of Sweden,  
Sida

## Contributing to the Trust Fund

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## UN Participating Organizations

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## Other Participating Organizations

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