



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

The Nature Facility

for the period 30 March 2023 to 31 December 2025

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2026





DEFINITIONS

Allocation/Total Approved Budget

Amount approved by the Steering Committee for a project/programme as reflected in the MPTFO system. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for funds' allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization or Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Donor Agreement

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or non-UN Organization that is a partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) or a Framework Agreement with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

Project Operational Closure

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

US Dollar Amount

The financial data in the report is recorded in US Dollars.

Transferred Funds

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee's request.



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INTRODUCTION

This Consolidated Annual Financial Report of **the Nature Facility** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding legal agreements with Participating Organizations and contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 30 March 2023 to 31 December 2025 and provides financial data on progress made in the implementation of projects of **the Nature Facility**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/naf00>).



2025 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of **the Nature Facility** using the pass-through funding modality as of 31 December **2025**.

Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/naf00>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2025**, **1** contributor deposited US\$ **3,000,000** and US\$ **73,294** was earned in interest.

The cumulative source of funds was US\$ **3,073,294**.

Of this amount, US\$ **2,589,638** has been net funded to **3** Participating Organizations, of which US\$ **1,201,802** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **30,000**. Table 1 provides an overview of the overall sources, uses, and balance of **the Nature Facility** as of 31 December 2025.

Table 1 Financial Overview, as of 31 December 2025 (in US Dollars)

	Prior Years up to 31 Dec 2024	Financial Year Jan-Dec 2025	Total
Sources of Funds			
Contributions from donors	2,000,000	1,000,000	3,000,000
Sub-total Contributions	2,000,000	1,000,000	3,000,000
Fund Interest and Investment Income Earned	44,807	28,487	73,294
Total: Sources of Funds	2,044,807	1,028,487	3,073,294
Use of Funds			
Transfers to Participating Organizations	1,335,330	874,308	2,209,638
Transfers to Participating Organizations for Direct Cost - Fund Secretariat	140,000	240,000	380,000
Sub-Total Transfers	1,475,330	1,114,308	2,589,638
Administrative Agent Fees	20,000	10,000	30,000
Bank Charges	30	15	46
Total: Uses of Funds	1,495,360	1,124,323	2,619,684
Change in Fund cash balance with Administrative Agent	549,446	(95,836)	453,610
Opening Fund balance (1 January)	413,864	549,446	-
Closing Fund balance (31 December)	549,446	453,610	453,610
Net Funded Amount (Includes Direct Cost)	1,475,330	1,114,308	2,589,638
Participating Organizations Expenditure (Includes Direct Cost)	590,462	611,340	1,201,802
Balance of Funds with Participating Organizations	884,868	502,968	1,387,836



2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2025.

The Nature Facility is currently being financed by 1 contributor, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2025 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2025.

Table 2. Contributions, as of 31 December 2025 (in US Dollars)

Contributors	Total Commitments	Total Deposits
Cartier Philanthropy	3,000,000	3,000,000
Grand Total	3,000,000	3,000,000



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2025**, Fund earned interest amounts to US\$ **73,294**.

Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2025 (in US Dollars)

Interest Earned	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total
Administrative Agent			
Fund Interest and Investment Income Earned	44,807	28,487	73,294
Total: Fund Interest Earned	44,807	28,487	73,294
Participating Organization			
Total: Agency Interest Earned	-	-	-
Grand Total	44,807	28,487	73,294



4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December **2025**, the AA has transferred US\$ **2,589,638** to **3** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount to Participating Organization (in US Dollars)

Participating Organization	Prior Years up to 31-Dec-2024			Financial Year Jan-Dec-2025			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
UNCDF	750,000	-	750,000	375,000	-	375,000	1,125,000	-	1,125,000
UNDP	509,204	-	509,204	598,182	-	598,182	1,107,386	-	1,107,386
UNESCO	216,126	-	216,126	141,126	-	141,126	357,252	-	357,252
Grand Total	1,475,330	-	1,475,330	1,114,308	-	1,114,308	2,589,638	-	2,589,638



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2025** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/naf00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2025**, US\$ **1,114,308** was net funded to Participating Organizations, and US\$ **611,340** was reported in expenditure.

As shown in the table below, the cumulative net funded amount is US\$ **2,589,638** and cumulative expenditures reported by the Participating Organizations amount to US\$ **1,201,802**. This equates to an overall Fund expenditure delivery rate of **46.41** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2025 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
UNCDF	1,875,000	1,125,000	375,700	369,583	745,283	66.25
UNDP	2,149,370	1,107,386	118,339	208,123	326,462	29.48
UNESCO	705,630	357,252	96,424	33,634	130,058	36.41
Grand Total	4,730,000	2,589,638	590,462	611,340	1,201,802	46.41



5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2025 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total	
Staff & Personnel Cost	52,888	115,487	168,375	14.99
Supplies, commodities and materials	8,186	37,850	46,037	4.10
Equipment, vehicles, furniture and depreciation	5,165	6,710	11,875	1.06
Contractual Services Expenses	402,185	334,776	736,961	65.59
Travel	73,348	48,701	122,049	10.86
Transfers and Grants	-	-	-	-
General Operating	10,426	27,829	38,255	3.40
Programme Costs Total	552,198	571,355	1,123,553	100.00
¹ Indirect Support Costs Total	38,264	39,985	78,249	6.96
Grand Total	590,462	611,340	1,201,802	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.



6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2025, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2025, US\$ **30,000** has been charged in AA fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **39,985** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **78,249** as of 31 December **2025**.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2025, US\$ 380,000 has been charged as Direct Costs.

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
UNDP	380,000	380,000	118,339	117,811	236,150	62.14
Grand Total	380,000	380,000	118,339	117,811	236,150	62.14



The Nature Facility

Annexes to Financial Report



Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization

Annex 1 Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Asia Region						
00140973 Investments in Tiger Landscape	UNDP	On Going	1,769,370	727,386	90,312	12.42
00140973 Investments in Tiger Landscape	UNESCO	On Going	330,630	132,252	-	-
Asia Region: Total			2,100,000	859,638	90,312	10.51

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Africa Region						
00140332 Kahuzi Biega and Kibira Forest	UNCDF	On Going	1,875,000	1,125,000	745,283	66.25
00140332 Kahuzi Biega and Kibira Forest	UNESCO	On Going	375,000	225,000	130,058	57.80
Africa Region: Total			2,250,000	1,350,000	875,340	64.84

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Direct Cost Budget						
00140333 Secretariat of the Nature Facility Fund	UNDP	On Going	380,000	380,000	236,150	62.14
Direct Cost Budget: Total			380,000	380,000	236,150	62.14

Grand Total			4,730,000	2,589,638	1,201,802	46.41
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Annex 2. EXPENDITURE BY PROJECT GROUPED BY COUNTRY

Annex 2 displays the net funded amounts, expenditures reported and the financial delivery rates by Country by project/ joint programme and Participating Organization

Table Annex 2 Expenditure by Project, grouped by Country

Country / Project No. and Project Title	Participating Organization	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
Global and Interregional						
00140332	Kahuzi Biega and Kibira Forest	UNCDF	1,875,000	1,125,000	745,283	66.25
00140332	Kahuzi Biega and Kibira Forest	UNESCO	375,000	225,000	130,058	57.80
00140333	Secretariat of the Nature Facility Fund	UNDP	380,000	380,000	236,150	62.14
00140973	Investments in Tiger Landscape	UNDP	1,769,370	727,386	90,312	12.42
00140973	Investments in Tiger Landscape	UNESCO	330,630	132,252	-	-
Global and Interregional: Total			4,730,000	2,589,638	1,201,802	46.41
Grand Total			4,730,000	2,589,638	1,201,802	46.41



Contributors



UN Participating Organizations

