



# CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

## Brazilian Legal Amazon MPTF

for the period 22 November 2022 to 31 December 2025

**UN Multi-Partner Trust Fund Office**  
United Nations Development Programme  
**GATEWAY:** <https://mptf.undp.org>

May 2026



United Nations  
MPTF Office



## DEFINITIONS

### **Allocation/Total Approved Budget**

Amount approved by the Steering Committee for a project/programme as reflected in the MPTFO system. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

### **Approved Project/Programme**

A project/programme including budget, etc., that is approved by the Steering Committee for funds' allocation purposes.

### **Contributor Commitment**

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

### **Contributor Deposit**

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

### **Delivery Rate**

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization or Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

### **Donor Agreement**

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

### **Net Funded Amount**

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

### **Participating Organization**

A UN Organization or Non-Organization that is a partner in a Fund, as represented by signing the applicable legal agreement with the MPTF Office for that particular Fund.

### **Project Expenditure**

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

### **Project Financial Closure**

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

### **Project Operational Closure**

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

### **Project Start Date**

Project/ Joint programme start date as per the programmatic document.

### **US Dollar Amount**

The financial data in the report is recorded in US Dollars.

### **Transferred Funds**

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee's request.



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## INTRODUCTION

This Consolidated Annual Financial Report of the **Brazilian Legal Amazon MPTF** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding a legal agreement with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 22 November 2022 to 31 December 2025 and provides financial data on progress made in the implementation of projects of the **Brazilian Legal Amazon MPTF**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/bra00>).



## 2025 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Brazilian Legal Amazon MPTF** using the pass-through funding modality as of 31 December **2025**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/bra00>.

### 1. SOURCES AND USES OF FUNDS

As of 31 December **2025**, **1** contributor deposited US\$ **9,083,068** and US\$ **102,070** was earned in interest.

The cumulative source of funds was US\$ **9,185,138**.

Of this amount, US\$ **7,969,271** has been net funded to **8** Participating Organizations, of which US\$ **731,380** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **90,831**. Table 1 provides an overview of the overall sources, uses, and balance of the **Brazilian Legal Amazon MPTF** as of 31 December 2025.

Table 1 Financial Overview, as of 31 December 2025 (in US Dollars)

	Prior Years up to 31 Dec 2024	Financial Year Jan-Dec 2025	Total
<b>Sources of Funds</b>			
Contributions from donors	-	9,083,068	9,083,068
<b>Sub-total Contributions</b>	-	<b>9,083,068</b>	<b>9,083,068</b>
Fund Interest and Investment Income Earned	-	102,070	102,070
<b>Total: Sources of Funds</b>	-	<b>9,185,138</b>	<b>9,185,138</b>
<b>Use of Funds</b>			
Transfers to Participating Organizations	-	7,969,271	7,969,271
Sub-Total Transfers	-	7,969,271	7,969,271
Administrative Agent Fees	-	90,831	90,831
Bank Charges	-	84	84
<b>Total: Uses of Funds</b>	-	<b>8,060,186</b>	<b>8,060,186</b>
Change in Fund cash balance with Administrative Agent	-	1,124,952	1,124,952
Closing Fund balance (31 December)	-	1,124,952	1,124,952
Net Funded Amount (Includes Direct Cost)	-	7,969,271	7,969,271
Participating Organizations Expenditure (Includes Direct Cost)	-	731,380	731,380
Balance of Funds with Participating Organizations	-	7,237,891	7,237,891



## 2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2025.

The **Brazilian Legal Amazon MPTF** is currently being financed by **1** contributor, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2025 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2025.

Table 2. Contributions, as of 31 December 2025 (in US Dollars)

Contributors	Total Commitments	Total Deposits
Government of Canada	9,083,068	9,083,068
<b>Grand Total</b>	<b>9,083,068</b>	<b>9,083,068</b>



### 3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2025**, Fund earned interest amounts to US\$ **102,070**.

Details are provided in the table below.

**Table 3. Sources of Interest and Investment Income, as of 31 December 2025 (in US Dollars)**

Interest Earned	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total
<b>Administrative Agent</b>			
Fund Interest and Investment Income Earned	-	102,070	102,070
<b>Total: Fund Interest Earned</b>	-	<b>102,070</b>	<b>102,070</b>
<b>Participating Organization</b>			
<b>Total: Agency Interest Earned</b>	-	-	-
<b>Grand Total</b>	-	<b>102,070</b>	<b>102,070</b>



#### 4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2025, the AA has transferred US\$ **7,969,271** to **8** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

**Table 4. Transfer, Refund, and Net Funded Amount to Participating Organization (in US Dollars)**

Participating Organization	Prior Years up to 31-Dec-2024			Financial Year Jan-Dec-2025			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	-	-	-	2,556,016	-	2,556,016	2,556,016	-	2,556,016
ILO	-	-	-	395,200	-	395,200	395,200	-	395,200
IOM	-	-	-	384,682	-	384,682	384,682	-	384,682
PAHO/WHO	-	-	-	396,435	-	396,435	396,435	-	396,435
UNESCO	-	-	-	2,944,475	-	2,944,475	2,944,475	-	2,944,475
UNFPA	-	-	-	395,200	-	395,200	395,200	-	395,200
UNHCR	-	-	-	396,904	-	396,904	396,904	-	396,904
UNICEF	-	-	-	500,359	-	500,359	500,359	-	500,359
<b>Grand Total</b>	-	-	-	<b>7,969,271</b>	-	<b>7,969,271</b>	<b>7,969,271</b>	-	<b>7,969,271</b>



## 5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2025** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/bra00>.

## 5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2025**, US\$ **7,969,271** was net funded to Participating Organizations, and US\$ **731,380** was reported in expenditure.

As shown in the table below, the cumulative net funded amount is US\$ **7,969,271** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 731,380**. This equates to an overall Fund expenditure delivery rate of **9.18** percent.

**Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2025 (in US Dollars)**

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
FAO	2,556,016	2,556,016	-	247,801	247,801	9.69
ILO	395,200	395,200	-	4,453	4,453	1.13
IOM	384,682	384,682	-	7,443	7,443	1.93
PAHO/WHO	396,435	396,435	-	32,025	32,025	8.08
UNESCO	2,944,476	2,944,475	-	103,283	103,283	3.51
UNFPA	395,200	395,200	-	57,971	57,971	14.67
UNHCR	396,904	396,904	-	197,558	197,558	49.77
UNICEF	500,359	500,359	-	80,848	80,848	16.16
<b>Grand Total</b>	<b>7,969,272</b>	<b>7,969,271</b>	<b>-</b>	<b>731,380</b>	<b>731,380</b>	<b>9.18</b>



## 5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting.

**Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2025 (in US Dollars)**

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total	
Staff & Personnel Cost	-	177,165	177,165	25.89
Supplies, commodities and materials	-	5,203	5,203	0.76
Equipment, vehicles, furniture and depreciation	-	33,471	33,471	4.89
Contractual Services Expenses	-	116,273	116,273	16.99
Travel	-	60,182	60,182	8.79
Transfers and Grants	-	154,097	154,097	22.52
General Operating	-	138,009	138,009	20.16
<b>Programme Costs Total</b>	-	<b>684,400</b>	<b>684,400</b>	<b>100.00</b>
<sup>1</sup> Indirect Support Costs Total	-	46,981	46,981	6.86
<b>Grand Total</b>	-	<b>731,380</b>	<b>731,380</b>	-

**1 Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.



## 6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2025, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2025, US\$ **90,831** has been charged in AA fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **46,981** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **46,981** as of 31 December **2025**.

## 8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2025, no Direct Cost has been charged.

## 7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.



# Brazilian Legal Amazon MPTF

## Annexes to Financial Report



## Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization

### Annex 1 Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
<b>A. Strengthening governance me</b>							
00141137	Socio-environmental resilience program in Environmental Protection Areas	UNESCO	On Going	1,911,792	1,911,792	4,027	0.21
00141139	Comprehensive protection and promotion of the rights of indigenous children, adolescents and young people in the Brazilian Amazon basin	ILO	On Going	132,088	132,088	-	-
00141139	Comprehensive protection and promotion of the rights of indigenous children, adolescents and young people in the Brazilian Amazon basin	IOM	On Going	311,967	311,967	5,072	1.63
00141139	Comprehensive protection and promotion of the rights of indigenous children, adolescents and young people in the Brazilian Amazon basin	PAHO/WHO	On Going	310,835	310,835	29,041	9.34
00141139	Comprehensive protection and promotion of the rights of indigenous children, adolescents and young people in the Brazilian Amazon basin	UNESCO	On Going	395,418	395,418	53,973	13.65
00141139	Comprehensive protection and promotion of the rights of indigenous children, adolescents and young people in the Brazilian Amazon basin	UNFPA	On Going	336,124	336,124	22,795	6.78
00141139	Comprehensive protection and promotion of the rights of indigenous children, adolescents and young people in the Brazilian Amazon basin	UNHCR	On Going	197,558	197,558	197,558	100.00
00141139	Comprehensive protection and promotion of the rights of indigenous children, adolescents and young people in the Brazilian Amazon basin	UNICEF	On Going	249,738	249,738	42,507	17.02
00141144	Environmental Regularization through Land Governance and Territorial Planning, as a Pillar for Sustainable Development / Land for Women	FAO	On Going	1,782,034	1,782,034	236,996	13.30
<b>A. Strengthening governance me: Total</b>				<b>5,627,554</b>	<b>5,627,554</b>	<b>591,969</b>	<b>10.52</b>

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
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C. Empowering the population							
00141138	Socio-environmental resilience program in Environmental Protection Areas	UNESCO	On Going	637,266	637,266	45,283	7.11
00141140	Comprehensive protection and promotion of the rights of indigenous children, adolescents and young people in the Brazilian Amazon basin	ILO	On Going	263,112	263,112	4,453	1.69
00141140	Comprehensive protection and promotion of the rights of indigenous children, adolescents and young people in the Brazilian Amazon basin	IOM	On Going	72,715	72,715	2,371	3.26
00141140	Comprehensive protection and promotion of the rights of indigenous children, adolescents and young people in the Brazilian Amazon basin	PAHO/WHO	On Going	85,600	85,600	2,983	3.49
00141140	Comprehensive protection and promotion of the rights of indigenous children, adolescents and young people in the Brazilian Amazon basin	UNFPA	On Going	59,076	59,076	35,176	59.54
00141140	Comprehensive protection and promotion of the rights of indigenous children, adolescents and young people in the Brazilian Amazon basin	UNHCR	On Going	199,346	199,346	-	-
00141140	Comprehensive protection and promotion of the rights of indigenous children, adolescents and young people in the Brazilian Amazon basin	UNICEF	On Going	250,621	250,621	38,341	15.30
00141143	Environmental Regularization through Land Governance and Territorial Planning, as a Pillar for Sustainable Development / Land for Women	FAO	On Going	773,982	773,982	10,804	1.40
<b>C. Empowering the population: Total</b>				<b>2,341,718</b>	<b>2,341,717</b>	<b>139,411</b>	<b>5.95</b>
<b>Grand Total</b>				<b>7,969,272</b>	<b>7,969,271</b>	<b>731,380</b>	<b>9.18</b>

## Contributors



Government of  
Canada



## UN Participating Organizations

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