CONSOLIDATED ANNUAL FINANCIAL REPORT
of the Administrative Agent

Digital Cooperation Fund

for the period 30 October 2023 to 31 December 2025

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: https://mptf.undp.org

May 2026

United Nations
MPTF Office

DEFINITIONS

Allocation/Total Approved Budget
Amount approved by the Steering Committee for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

Approved Project/Programme
A project/programme including budget, etc., that is approved by the Steering Committee for funds' allocation purposes.

Contributor Commitment
Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit
Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

Delivery Rate
The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization or Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Contribution Agreement
Standard Administrative Arrangement (SAA) and/or European Commission contribution agreement between contributor/donor and MPTF Office.

Net Funded Amount
Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization
A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing the applicable legal agreement with the MPTF Office for a particular Fund.

Project Expenditure
The sum of expenses reported by all Participating Organizations for a Fund reported to the AA.

Project Financial Closure
A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

Project Operational Closure
A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

US Dollar Amount
The financial data in the report is recorded in US Dollars.

Transferred Funds
Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee’s request.

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INTRODUCTION

This Consolidated Annual Financial Report of the **Digital Cooperation Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 30 October 2023 to 31 December 2025 and provides financial data on progress made in the implementation of projects of the **Digital Cooperation Fund**. It is posted on the MPTF Office GATEWAY (https://mptf.undp.org/fund/dig00).

2025 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Digital Cooperation Fund** using the pass-through funding modality as of 31 December **2025**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: https://mptf.undp.org/fund/dig00.

1. SOURCES AND USES OF FUNDS

As of 31 December **2025**, **12** contributors deposited US$ **8,580,135** and US$ **218,879** was earned in interest.

The cumulative source of funds was US$ **8,799,014**.

Of this amount, US$ **5,625,344** has been net funded to **4** Participating Organizations, of which US$ **4,380,633** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US$ **85,801**. Table 1 provides an overview of the overall sources, uses, and balance of the **Digital Cooperation Fund** as of 31 December 2025.

Table 1 Financial Overview, as of 31 December 2025 (in US Dollars)

	Prior Years up to 31 Dec 2024	Financial Year Jan-Dec 2025	Total
Sources of Funds			
Contributions from donors	7,159,718	1,420,417	8,580,135
Sub-total Contributions	**7,159,718**	**1,420,417**	**8,580,135**
Fund Interest and Investment Income Earned	99,286	119,593	218,879
Total: Sources of Funds	**7,259,005**	**1,540,010**	**8,799,014**
Use of Funds			
Transfers to Participating Organizations	2,798,774	2,883,973	5,682,747
Sub-Total Transfers	2,798,774	2,883,973	5,682,747
Refunds received from Participating Organizations	-	(57,403)	(57,403)
Sub-Total Refunds	-	(57,403)	(57,403)
Administrative Agent Fees	71,597	14,204	85,801
Bank Charges	80	62	141
Total: Uses of Funds	**2,870,451**	**2,840,836**	**5,711,287**
Change in Fund cash balance with Administrative Agent	**4,388,554**	**(1,300,826)**	**3,087,728**
Opening Fund balance (1 January)	1,403,657	4,388,554	-
Closing Fund balance (31 December)	**4,388,554**	**3,087,728**	**3,087,728**
Net Funded Amount (Includes Direct Cost)	2,798,774	2,826,570	5,625,344
Participating Organizations Expenditure (Includes Direct Cost)	2,342,737	2,037,895	4,380,633
Balance of Funds with Participating Organizations	**456,037**	**788,674**	**1,244,711**

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December **2025**.

The **Digital Cooperation Fund** is currently being funded by **12** contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December **2025** and deposits received by the same date. It does not include commitments that were made to the fund beyond **2025**.

Table 2. Contributions, as of 31 December 2025 (in US Dollars)

Contributors	Total Commitments	Total Deposits
Bill and Melinda Gates Foundation	2,000,000	2,000,000
Global Impact	1,175,200	1,175,200
Government of Czechia	19,880	19,880
Government of Finland	545,292	545,292
Government of Germany	753,086	753,086
Government of Italy	217,700	217,700
Government of Netherlands	1,081,081	1,081,081
Government of Saudi Arabia	648,000	648,000
Government of Singapore	110,000	110,000
Government of Switzerland	779,897	779,897
Government of United Arab Emirates	500,000	500,000
Omidyar Network Fund Inc	750,000	750,000
Grand Total	**8,580,135**	**8,580,135**

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2025**, Fund earned interest amounts to US$ **218,879**.

No interest was received from Participating Organizations. Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2025 (in US Dollars)

Interest Earned	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total
Administrative Agent			
Fund Interest and Investment Income Earned	**99,286**	**119,593**	**218,879**
Total: Fund Interest Earned	**99,286**	**119,593**	**218,879**
Participating Organization			
Total: Agency Interest Earned	**-**	**-**	**-**
Grand Total	**99,286**	**119,593**	**218,879**

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December **2025**, the AA has transferred US$ **5,682,747** to **4** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount to Participating Organization (in US Dollars)

Participating Organization	Prior Years up to 31-Dec-2024			Financial Year Jan-Dec-2025			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
UNDP	350,719	-	350,719	670,502	-	670,502	1,021,220	-	1,021,220
UNODET	853,937	-	853,937	902,099	-	902,099	1,756,036	-	1,756,036
UNOPS	1,532,119	-	1,532,119	1,311,372	(57,403)	1,253,969	2,843,491	(57,403)	2,786,088
UNU	62,000	-	62,000	-	-	-	62,000	-	62,000
Grand Total	**2,798,774**	**-**	**2,798,774**	**2,883,973**	**(57,403)**	**2,826,570**	**5,682,747**	**(57,403)**	**5,625,344**

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/Project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2025** expenditure data has been posted on the MPTF Office GATEWAY at https://mptf.undp.org/fund/dig00.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2025**, US$ **2,826,570** was net funded to Participating Organizations, and US$ **2,037,895** was reported in expenditure.

As shown in the table below, the cumulative net funded amount is US$ **5,625,344** and cumulative expenditures reported by the Participating Organizations amount to **US$ 4,380,633**. This equates to an overall Fund expenditure delivery rate of **77.87** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2025 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
UNDP	4,373,481	1,021,220	114,248	579,347	693,595	67.92
UNODET	2,406,057	1,756,036	796,137	118,806	914,943	52.10
UNOPS	6,436,138	2,786,088	1,432,352	1,339,742	2,772,094	99.50
UNU	62,000	62,000	-	-	-	-
Grand Total	**13,277,675**	**5,625,344**	**2,342,737**	**2,037,895**	**4,380,633**	**77.87**

5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2025 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2024	**Financial Year Jan-Dec-2025**	**Total**	
Staff & Personnel Cost	1,037,888	997,773	2,035,661	49.66
Supplies, commodities and materials	12,242	6,780	19,022	0.46
Equipment, vehicles, furniture and depreciation	3,744	1,384	5,128	0.13
Contractual Services Expenses	197,068	587,035	784,103	19.13
Travel	819,424	265,396	1,084,820	26.47
General Operating	119,217	50,984	170,201	4.15
Programme Costs Total	**2,189,583**	**1,909,352**	**4,098,935**	**100.00**
[1] Indirect Support Costs Total	153,154	128,544	281,698	6.87
Grand Total	**2,342,737**	**2,037,895**	**4,380,633**	**-**

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2025, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2025, US$ **85,801** has been charged in AA fees.

- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US$ **128,544** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US$ **281,698** as of 31 December **2025**.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (https://mptf.undp.org). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

Digital Cooperation Fund

Annex to Financial Report

ANNEX. EXPENDITURE BY PROJECT GROUPED BY PILLAR

The Annex displays the net funded amounts, expenditures reported and the financial delivery rates by Pillar by project/ joint programme and Participating Organization

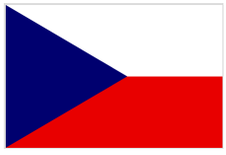
Annex: Expenditure by Project within Pillar

Pillar / Project No. and Project Title		Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
P1 AI governance							
00140476	Advisory Body on Artificial In	UNODET	Project Closed	622,371	622,371	625,269	100.47
00140476	Advisory Body on Artificial In	UNOPS	Project Closed	1,348,402	1,123,997	1,123,997	100.00
00140476	Advisory Body on Artificial In	UNU	Project Closed	62,000	62,000	-	-
00140681	Geneva Liaison	UNODET	On Going	573,370	501,983	217,090	43.25
00141016	Global Cooperation on AI Gover	UNODET	Project Closed	454,770	454,770	-	-
00141016	Global Cooperation on AI Gover	UNOPS	Project Closed	1,848,971	723,280	687,929	95.11
P1 AI governance: Total				**4,909,884**	**3,488,401**	**2,654,285**	**76.09**

Pillar / Project No. and Project Title		Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
P2 Safe and inclusive DPI							
00140628	DPI Safeguards	UNDP	On Going	4,373,481	1,021,220	693,595	67.92
00140628	DPI Safeguards	UNODET	On Going	755,545	176,912	72,584	41.03
00140628	DPI Safeguards	UNOPS	On Going	3,238,765	938,811	960,168	102.27
P2 Safe and inclusive DPI: Total				**8,367,791**	**2,136,943**	**1,726,348**	**80.79**

Grand Total				**13,277,675**	**5,625,344**	**4,380,633**	**77.87**

Contributors



Government of Czechia

Government of Finland

Government of Germany

Government of Italy

Government of Netherlands

Government of Saudi Arabia

Government of Singapore

Government of Switzerland

Government of United Arab Emirates

Bill and Melinda Gates Founations

Bill and Melinda Gates Foundation

Global Impact

Global Impact

Omidyar Network Fund

Omidyar Network Fund Inc

UN Participating Organizations

UNDP

UNU EHS

UNODET - UN Office for Digital and Emerging Technologies

UNOPS