



# CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

## Global Fund for Coral Reefs

for the period 24 July 2020 to 31 December 2025

**UN Multi-Partner Trust Fund Office**  
United Nations Development Programme  
**GATEWAY:** <https://mptf.undp.org>

May 2026



United Nations  
MPTF Office



## DEFINITIONS

### **Allocation/Total Approved Budget**

Amount approved by the Executive Board for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Executive Board as reflected in MPTFO system..

### **Approved Project/Programme**

A project/programme including budget, etc., that is approved by the Management Committee for funds' allocation purposes.

### **Contributor Commitment**

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

### **Contributor Deposit**

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

### **Delivery Rate**

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization or Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

### **Donor Agreement**

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

### **Net Funded Amount**

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

### **Participating Organization**

A UN or Non UN Organization that is a partner in a Fund, as represented by signing the applicable legal agreement with the MPTF Office for a particular Fund.

### **Project Expenditure**

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

### **Project Financial Closure**

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

### **Project Operational Closure**

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Executive Board has approved the final narrative report.

### **Project Start Date**

Project/ Joint programme start date as per the programmatic document.

### **US Dollar Amount**

The financial data in the report is recorded in US Dollars.

### **Transferred Funds**

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Management Committee's request.



## TABLE OF CONTENTS

Introduction .....	4
1. Sources and Uses of Funds .....	5
2. Partner Contributions .....	6
3. Interest Earned .....	7
4. Transfer Of Funds .....	8
5. Expenditure and Financial Delivery Rates .....	9
6. Cost Recovery .....	11
7. Accountability and Transparency .....	11
8. Direct Cost .....	11
9. Annexes .....	12



## INTRODUCTION

This Consolidated Annual Financial Report of the **Global Fund for Coral Reefs** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding a legal agreement with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 24 July 2020 to 31 December 2025 and provides financial data on progress made in the implementation of projects of the **Global Fund for Coral Reefs**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/fcr00>).



## 2025 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Global Fund for Coral Reefs** using the pass-through funding modality as of 31 December **2025**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/fcr00>.

### 1. SOURCES AND USES OF FUNDS

As of 31 December **2025**, **11** contributors deposited US\$ **114,233,023** and US\$ **3,136,855** was earned in interest.

The cumulative source of funds was US\$ **117,369,877**.

Of this amount, US\$ **81,450,987** has been net funded to **16** Participating Organizations, of which US\$ **50,973,307** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **1,142,330**. Table 1 provides an overview of the overall sources, uses, and balance of the **Global Fund for Coral Reefs** as of 31 December 2025.

Table 1 Financial Overview, as of 31 December 2025 (in US Dollars)

	Prior Years up to 31 Dec 2024	Financial Year Jan-Dec 2025	Total
<b>Sources of Funds</b>			
Contributions from donors	87,472,952	26,760,071	114,233,023
<b>Sub-total Contributions</b>	<b>87,472,952</b>	<b>26,760,071</b>	<b>114,233,023</b>
Fund Interest and Investment Income Earned	1,650,328	1,486,497	3,136,825
Interest Income received from Participating Organizations	29	-	29
<b>Total: Sources of Funds</b>	<b>89,123,309</b>	<b>28,246,568</b>	<b>117,369,877</b>
<b>Use of Funds</b>			
Transfers to Participating Organizations	54,480,040	14,885,599	69,365,639
Transfers to Participating Organizations for Direct Cost - Fund Secretariat etc	8,541,253	3,614,486	12,155,739
<b>Sub-Total Transfers</b>	<b>63,021,293</b>	<b>18,500,085</b>	<b>81,521,378</b>
Refunds received from Participating Organizations	(23,306)	(47,085)	(70,391)
<b>Sub-Total Refunds</b>	<b>(23,306)</b>	<b>(47,085)</b>	<b>(70,391)</b>
Administrative Agent Fees	874,730	267,601	1,142,330
Bank Charges	1,524	821	2,345
<b>Total: Uses of Funds</b>	<b>63,874,241</b>	<b>18,721,421</b>	<b>82,595,662</b>
<b>Change in Fund cash balance with Administrative Agent</b>	<b>25,249,068</b>	<b>9,525,147</b>	<b>34,774,215</b>
Opening Fund balance (1 January)	34,614,466	25,249,068	-
<b>Closing Fund balance (31 December)</b>	<b>25,249,068</b>	<b>34,774,215</b>	<b>34,774,215</b>
Net Funded Amount (Includes Direct Cost)	62,997,987	18,453,000	81,450,987
Participating Organizations Expenditure (Includes Direct Cost)	31,059,964	19,913,343	50,973,307
<b>Balance of Funds with Participating Organizations</b>	<b>31,938,024</b>	<b>(1,460,343)</b>	<b>30,477,681</b>



## 2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2025.

The **Global Fund for Coral Reefs** is currently being financed by **11** contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2025 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2025.

**Table 2. Contributions, as of 31 December 2025 (in US Dollars)**

Contributors	Total Commitments	Total Deposits
Government of Canada	4,402,380	4,402,380
Government of France	5,323,254	5,323,254
Government of Germany	4,522,095	4,522,095
Government of New Zealand	10,000,000	10,000,000
Government of Norway	1,994,389	1,994,389
Government of the United Kingdom	51,704,980	51,704,980
Paul G Allen Family Foundation	6,000,000	6,000,000
Prince Albert II of Monaco Foundation	500,000	500,000
UBS Optimus Foundation	500,000	500,000
UN Foundation/UN Partnership Office	15,035,925	15,035,925
USAID	14,250,000	14,250,000
<b>Grand Total</b>	<b>114,233,023</b>	<b>114,233,023</b>



### 3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2025**, Fund earned interest amounts to US\$ **3,136,825**.

Interest received from Participating Organizations amounts to US\$ **29**, bringing the cumulative interest received to US\$ **3,136,855**. Details are provided in the table below.

**Table 3. Sources of Interest and Investment Income, as of 31 December 2025 (in US Dollars)**

Interest Earned	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total
<b>Administrative Agent</b>			
Fund Interest and Investment Income Earned	1,650,328	1,486,497	3,136,825
<b>Total: Fund Interest Earned</b>	<b>1,650,328</b>	<b>1,486,497</b>	<b>3,136,825</b>
<b>Participating Organization</b>			
YKAN	29	-	29
<b>Total: Agency Interest Earned</b>	<b>29</b>	<b>-</b>	<b>29</b>
<b>Grand Total</b>	<b>1,650,357</b>	<b>1,486,497</b>	<b>3,136,855</b>



#### 4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Management Committee and disbursed by the Administrative Agent. As of 31 December 2025, the AA has transferred US\$ **81,521,378** to **16** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

**Table 4. Transfer, Refund, and Net Funded Amount to Participating Organization (in US Dollars)**

Participating Organization	Prior Years up to 31-Dec-2024			Financial Year Jan-Dec-2025			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
BIOFund	99,441	-	99,441	-	(22,199)	(22,199)	99,441	(22,199)	77,242
Bluefinance	3,139,000	-	3,139,000	2,506,345	-	2,506,345	5,645,345	-	5,645,345
Catalytic	1,903,691	-	1,903,691	3,003,379	-	3,003,379	4,907,070	-	4,907,070
CI	5,599,596	-	5,599,596	3,000,000	-	3,000,000	8,599,596	-	8,599,596
FONDAMBNIN	600,000	-	600,000	1,477,514	-	1,477,514	2,077,514	-	2,077,514
FUNBIO	99,970	-	99,970	-	-	-	99,970	-	99,970
IUCN	1,621,496	-	1,621,496	211,984	-	211,984	1,833,480	-	1,833,480
Mar Fund	6,422,288	-	6,422,288	-	-	-	6,422,288	-	6,422,288
SeyCCAT	517,085	(13,894)	503,191	-	-	-	517,085	(13,894)	503,191
TNC	4,837,162	-	4,837,162	1,510,700	-	1,510,700	6,347,862	-	6,347,862
UNCDF	17,605,969	-	17,605,969	4,119,909	(24,886)	4,095,023	21,725,878	(24,886)	21,700,992
UNDP	13,487,629	-	13,487,629	1,402,839	-	1,402,839	14,890,468	-	14,890,468
UNEP	2,600,988	-	2,600,988	1,267,415	-	1,267,415	3,868,403	-	3,868,403
WCS	2,280,363	-	2,280,363	-	-	-	2,280,363	-	2,280,363
WWF	100,000	-	100,000	-	-	-	100,000	-	100,000
YKAN	2,106,615	(9,412)	2,097,203	-	-	-	2,106,615	(9,412)	2,097,203
<b>Grand Total</b>	<b>63,021,293</b>	<b>(23,306)</b>	<b>62,997,987</b>	<b>18,500,085</b>	<b>(47,085)</b>	<b>18,453,000</b>	<b>81,521,378</b>	<b>(70,391)</b>	<b>81,450,987</b>



## 5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2025** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/fcr00>.

## 5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2025**, US\$ **18,453,000** was net funded to Participating Organizations, and US\$ **19,913,343** was reported in expenditure.

As shown in the table below, the cumulative net funded amount is US\$ **81,450,987** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 50,973,307**. This equates to an overall Fund expenditure delivery rate of **62.58** percent.

**Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2025 (in US Dollars)**

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
BIOFund	99,441	77,242	76,734	-	76,734	99.34
Blue finance	5,677,527	5,645,345	1,889,376	3,566,233	5,455,609	96.64
Catalytic	5,584,010	4,907,070	23,887	1,552,157	1,576,044	32.12
CI	8,599,596	8,599,596	2,462,911	1,721,231	4,184,142	48.66
FONDAMBININ	2,077,514	2,077,514	593,490	484,481	1,077,970	51.89
FUNBIO	99,970	99,970	67,152	-	67,152	67.17
IUCN	1,833,480	1,833,480	188,088	582,890	770,978	42.05
Mar Fund	6,422,288	6,422,288	3,696,770	1,476,757	5,173,527	80.56
SeyCCAT	517,085	503,191	121,817	61,900	183,717	36.51
TNC	7,096,620	6,347,862	1,931,923	2,188,227	4,120,150	64.91
UNCDF	26,418,926	21,700,992	10,123,394	2,778,756	12,902,150	59.45
UNDP	26,291,365	14,890,468	5,708,081	2,791,851	8,499,933	57.08
UNEP	6,312,626	3,868,403	1,857,593	808,612	2,666,205	68.92
WCS	2,280,363	2,280,363	1,772,997	507,365	2,280,362	100.00
WWF	100,000	100,000	93,389	-	93,389	93.39
YKAN	2,106,615	2,097,203	452,361	1,392,883	1,845,244	87.99
<b>Grand Total</b>	<b>101,517,426</b>	<b>81,450,987</b>	<b>31,059,964</b>	<b>19,913,343</b>	<b>50,973,307</b>	<b>62.58</b>



## 5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

**Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2025 (in US Dollars)**

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total	
Staff & Personnel Cost	8,017,749	5,797,719	13,815,468	28.93
Supplies, commodities and materials	34,504	132,312	166,816	0.35
Equipment, vehicles, furniture and depreciation	104,681	125,424	230,105	0.48
Contractual Services Expenses	7,860,109	6,844,885	14,704,994	30.79
Travel	1,990,386	1,192,069	3,182,455	6.66
Transfers and Grants	9,802,935	3,717,900	13,520,835	28.31
General Operating	1,382,713	748,715	2,131,428	4.46
<b>Programme Costs Total</b>	<b>29,193,079</b>	<b>18,559,023</b>	<b>47,752,102</b>	<b>100.00</b>
<sup>1</sup> Indirect Support Costs Total	1,866,885	1,354,320	3,221,205	6.75
<b>Grand Total</b>	<b>31,059,964</b>	<b>19,913,343</b>	<b>50,973,307</b>	<b>-</b>

**1 Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.



## 6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2025, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2025, US\$ **1,142,330** has been charged in AA fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **1,354,320** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **3,221,205** as of 31 December **2025**.

## 8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2025, US\$ 12,155,739 has been charged as Direct Costs.

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
UNCDF	10,421,159	10,421,159	3,155,676	2,198,700	5,354,376	51.38
UNDP	1,734,580	1,734,580	1,585,343	-	1,585,343	91.40
<b>Grand Total</b>	<b>12,155,739</b>	<b>12,155,739</b>	<b>4,741,019</b>	<b>2,198,700</b>	<b>6,939,719</b>	<b>57.09</b>



# Global Fund for Coral Reefs

## Annexes to Financial Report



## Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization

### Annex 1 Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
<b>2021 Pipeline Development</b>							
00126455	Investing in Coral Reefs & BE	UNCDF	On Going	827,110	827,110	524,998	63.47
00126455	Investing in Coral Reefs & BE	UNDP	On Going	182,435	182,435	240,070	131.59
00126456	Preparatory Grant	UNDP	Financially Closed	100,000	100,000	100,000	100.00
00127086	Preparatory Grant - Bahamareef	TNC	Financially Closed	100,000	100,000	100,000	100.00
00127087	Terumbu Karang Sehat Indonesia	CI	Financially Closed	100,000	100,000	100,000	100.00
00127088	Preparatory Grant -Miamba Yetu	WCS	Financially Closed	100,000	100,000	100,000	100.00
00127089	Mamuhunan sa mga MPAs Philippi	Blue_fin	Financially Closed	131,182	99,000	99,000	100.00
00127899	MAR+Invest:The Business Develo	Mar Fund	Financially Closed	99,992	99,992	99,992	100.00
00129304	Good Oceans, Good Business	UNCDF	On Going	1,484,248	1,484,248	237,444	16.00
00129304	Good Oceans, Good Business	UNDP	On Going	3,010,000	3,010,000	2,247,925	74.68
00131129	Prep Grant-Fi Wi Riif Programe	FONDAMBININ	Financially Closed	100,000	100,000	100,000	100.00
00131541	Prep Grant - CRRRI Solomon Isla	WWF	Operationally Closed	100,000	100,000	93,389	93.39
00131881	Prep Grant - FUNBIO Brazil 202	FUNBIO	Project Closed	99,970	99,970	67,152	67.17
00131882	Prep Grant - SeyCCAT - Seychell	SeyCCAT	Operationally Closed	90,342	76,448	76,448	100.00
00133709	Micronesia Coral Reefs TNC 1	TNC	Financially Closed	100,000	100,000	100,000	100.00
00133741	Sri Lanka Coral Reef IUCN 1	IUCN	Operationally Closed	97,012	97,012	97,014	100.00
00133800	Indonesia Coral Reef YKAN 1	YKAN	Financially Closed	100,000	90,588	90,588	100.00
00134274	Mozambique - Coral Reef Invest	BIOFund	Operationally Closed	99,441	77,242	76,734	99.34
00134388	Gulf Aq Resilient Reefs UNDP 1	UNDP	Operationally Closed	199,865	199,865	195,696	97.91
<b>2021 Pipeline Development: Total</b>				<b>7,121,597</b>	<b>7,043,911</b>	<b>4,746,451</b>	<b>67.38</b>

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
<b>Programme Cycle 1</b>							
00126260	Monitoring and Evaluation Stra	UNEP	Operationally Closed	588,404	588,404	588,426	100.00
00126455	Investing in Coral Reefs & BE	UNCDF	On Going	3,409,636	1,292,257	384,503	29.75
00126455	Investing in Coral Reefs & BE	UNDP	On Going	745,150	360,523	317,921	88.18
00127857	Blue Bridge / Pegasus /Ph	UNCDF	Financially Closed	1,035,760	1,010,874	1,010,874	100.00
00128244	GFCR Partnership and KNwledge	UNDP	On Going	3,064,933	3,064,933	2,252,031	73.48
00129651	Blue Bridge	UNCDF	On Going	590,640	590,640	144,873	24.53



00129652	Responsible investment in MPAs	Blue_fin	On Going	3,384,945	3,384,945	3,195,209	94.39
00129652	Responsible investment in MPAs	UNCDF	On Going	3,372,399	3,372,399	3,372,318	100.00
00129653	Impact Funding for BahamaReefs	TNC	On Going	4,900,000	4,151,242	2,592,547	62.45
00129653	Impact Funding for BahamaReefs	UNCDF	On Going	3,075,669	500,000	481,525	96.30
00129654	Miamba Yetu: Sust Reef Investm	UNCDF	On Going	1,815,394	1,815,394	1,004,329	55.32
00129654	Miamba Yetu: Sust Reef Investm	WCS	On Going	2,180,363	2,180,363	2,180,362	100.00
00130904	MAR+Invest	Mar Fund	On Going	6,322,296	6,322,296	5,073,535	80.25
00130904	MAR+Invest	UNCDF	On Going	386,911	386,911	386,911	100.00
00131252	Terumbu Karang Sehat Indonesia	CI	On Going	8,499,596	8,499,596	4,084,142	48.05
00140134	Fi Wi Riif Programme	FONDAMBININ	On Going	1,977,514	1,977,514	977,970	49.45
00140152	Implementing M&E framework for	UNEP	On Going	5,724,222	3,279,999	2,077,779	63.35
00140227	Maldives Resilient Reef Ecosys	UNDP	On Going	1,518,148	1,518,148	535,864	35.30
00140485	KORALESTARI: Indonesia-s Coral	YKAN	On Going	2,006,615	2,006,615	1,754,655	87.44
00140527	Gulf of Aqaba Resilient Reefs P	UNDP	On Going	1,628,754	1,628,754	1,005,450	61.73
00140550	Micronesia Coral Reefs	TNC	On Going	1,996,620	1,996,620	1,327,604	66.49
00140726	Sri Lanka Coral Reef Initiativ	IUCN	On Going	1,524,484	1,524,484	461,980	30.30
00140796	OCEAN-S RESOLVE	SeyCCAT	On Going	426,743	426,743	107,269	25.14
00140801	Uchumi wa Bluu katika Maeneo y	Blue_fin	On Going	2,161,400	2,161,400	2,161,400	100.00
00140838	Egyptian Red Sea Initiative	UNDP	On Going	14,107,500	3,091,230	19,632	0.64
00140969	Technical Assistance and Capit	Catalytic	On Going	5,584,010	4,907,070	1,576,044	32.12
00140969	Technical Assistance and Capit	IUCN	On Going	211,984	211,984	211,984	100.00
<b>Programme Cycle 1: Total</b>				<b>82,240,090</b>	<b>62,251,338</b>	<b>39,287,137</b>	<b>63.11</b>

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
<b>Direct Cost Budget</b>							
00126373	Secretariat - Global Team DCB	UNDP	Operationally Closed	1,734,580	1,734,580	1,585,343	91.40
00130842	UN Global Team UNCDF	UNCDF	On Going	10,421,159	10,421,159	5,354,376	51.38
<b>Direct Cost Budget: Total</b>				<b>12,155,739</b>	<b>12,155,739</b>	<b>6,939,719</b>	<b>57.09</b>
<b>Grand Total</b>				<b>101,517,426</b>	<b>81,450,987</b>	<b>50,973,307</b>	<b>62.58</b>



## Annex 2. EXPENDITURE BY PROJECT GROUPED BY COUNTRY

Annex 2 displays the net funded amounts, expenditures reported and the financial delivery rates by Country by project/ joint programme and Participating Organization

Table Annex 2 Expenditure by Project, grouped by Country

Country / Project No. and Project Title		Participating Organization	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
<b>Bahamas (the)</b>						
00127086	Preparatory Grant - Bahamareef	TNC	100,000	100,000	100,000	100.00
00129653	Impact Funding for BahamaReefs	TNC	4,900,000	4,151,242	2,592,547	62.45
00129653	Impact Funding for BahamaReefs	UNCDF	3,075,669	500,000	481,525	96.30
<b>Bahamas (the): Total</b>			<b>8,075,669</b>	<b>4,751,242</b>	<b>3,174,071</b>	<b>66.81</b>
<b>Brazil</b>						
00131881	Prep Grant - FUNBIO Brazil 202	FUNBIO	99,970	99,970	67,152	67.17
<b>Brazil: Total</b>			<b>99,970</b>	<b>99,970</b>	<b>67,152</b>	<b>67.17</b>
<b>Colombia</b>						
00131129	Prep Grant-Fi Wi Riif Programme	FONDAMBNIN	100,000	100,000	100,000	100.00
00140134	Fi Wi Riif Programme	FONDAMBNIN	1,977,514	1,977,514	977,970	49.45
<b>Colombia: Total</b>			<b>2,077,514</b>	<b>2,077,514</b>	<b>1,077,970</b>	<b>51.89</b>
<b>Egypt</b>						
00140838	Egyptian Red Sea Initiative	UNDP	14,107,500	3,091,230	19,632	0.64
<b>Egypt: Total</b>			<b>14,107,500</b>	<b>3,091,230</b>	<b>19,632</b>	<b>0.64</b>
<b>Fiji</b>						
00126455	Investing in Coral Reefs & BE	UNCDF	4,236,746	2,119,367	909,500	42.91
00126455	Investing in Coral Reefs & BE	UNDP	927,585	542,958	557,991	102.77
<b>Fiji: Total</b>			<b>5,164,331</b>	<b>2,662,325</b>	<b>1,467,491</b>	<b>55.12</b>
<b>Global and Interregional</b>						
00126260	Monitoring and Evaluation Stra	UNEP	588,404	588,404	588,426	100.00
00126373	Secretariat - Global Team DCB	UNDP	1,734,580	1,734,580	1,585,343	91.40
00127088	Preparatory Grant -Miamba Yetu	WCS	100,000	100,000	100,000	100.00
00127857	Blue Bridge / Pegasus /Ph	UNCDF	1,035,760	1,010,874	1,010,874	100.00
00127899	MAR+Invest:The Business Develo	Mar Fund	99,992	99,992	99,992	100.00
00128244	GFCR Partnership and KNwledge	UNDP	3,064,933	3,064,933	2,252,031	73.48
00129651	Blue Bridge	UNCDF	590,640	590,640	144,873	24.53
00129654	Miamba Yetu: Sust Reef Investm	UNCDF	1,815,394	1,815,394	1,004,329	55.32



00129654	Miamba Yetu: Sust Reef Investm	WCS	2,180,363	2,180,363	2,180,362	100.00
00130842	UN Global Team UNCDF	UNCDF	10,421,159	10,421,159	5,354,376	51.38
00130904	MAR+Invest	Mar Fund	6,322,296	6,322,296	5,073,535	80.25
00130904	MAR+Invest	UNCDF	386,911	386,911	386,911	100.00
00134388	Gulf Aq Resilient Reefs UNDP 1	UNDP	199,865	199,865	195,696	97.91
00140152	Implementing M&E framework for	UNEP	5,724,222	3,279,999	2,077,779	63.35
00140969	Technical Assistance and Capit	Catalytic	5,584,010	4,907,070	1,576,044	32.12
00140969	Technical Assistance and Capit	IUCN	211,984	211,984	211,984	100.00
<b>Global and Interregional: Total</b>			<b>40,060,513</b>	<b>36,914,464</b>	<b>23,842,555</b>	<b>64.59</b>

<b>Indonesia</b>						
00127087	Terumbu Karang Sehat Indonesia	CI	100,000	100,000	100,000	100.00
00131252	Terumbu Karang Sehat Indonesia	CI	8,499,596	8,499,596	4,084,142	48.05
00133800	Indonesia Coral Reef YKAN 1	YKAN	100,000	90,588	90,588	100.00
00140485	KORALESTAR: Indonesia-s Coral	YKAN	2,006,615	2,006,615	1,754,655	87.44
<b>Indonesia: Total</b>			<b>10,706,211</b>	<b>10,696,799</b>	<b>6,029,386</b>	<b>56.37</b>

<b>Jordan</b>						
00140527	Gulf of Aqaba Resilient Reefs P	UNDP	1,628,754	1,628,754	1,005,450	61.73
<b>Jordan: Total</b>			<b>1,628,754</b>	<b>1,628,754</b>	<b>1,005,450</b>	<b>61.73</b>

<b>Maldives</b>						
00126456	Preparatory Grant	UNDP	100,000	100,000	100,000	100.00
00140227	Maldives Resilient Reef Ecosys	UNDP	1,518,148	1,518,148	535,864	35.30
<b>Maldives: Total</b>			<b>1,618,148</b>	<b>1,618,148</b>	<b>635,864</b>	<b>39.30</b>

<b>Micronesia (Federated States of)</b>						
00133709	Micronesia Coral Reefs TNC 1 TNC		100,000	100,000	100,000	100.00
00140550	Micronesia Coral Reefs	TNC	1,996,620	1,996,620	1,327,604	66.49
<b>Micronesia (Federated States of): Total</b>			<b>2,096,620</b>	<b>2,096,620</b>	<b>1,427,604</b>	<b>68.09</b>

<b>Mozambique</b>						
00134274	Mozambique - Coral Reef Invest	BIOFund	99,441	77,242	76,734	99.34
<b>Mozambique: Total</b>			<b>99,441</b>	<b>77,242</b>	<b>76,734</b>	<b>99.34</b>

<b>Papua New Guinea</b>						
00129304	Good Oceans, Good Business UNCDF		1,484,248	1,484,248	237,444	16.00
00129304	Good Oceans, Good Business UNDP		3,010,000	3,010,000	2,247,925	74.68
<b>Papua New Guinea: Total</b>			<b>4,494,248</b>	<b>4,494,248</b>	<b>2,485,370</b>	<b>55.30</b>



Philippines (the)						
00127089	Mamuhunan sa mga MPAs Philippi	Blue_fin	131,182	99,000	99,000	100.00
00129652	Responsible investment in MPAs	Blue_fin	3,384,945	3,384,945	3,195,209	94.39
00129652	Responsible investment in MPAs	UNCDF	3,372,399	3,372,399	3,372,318	100.00
Philippines (the): Total			6,888,526	6,856,344	6,666,528	97.23

Seychelles						
00131882	Prep Grant - SeyCCAT - Seychell	SeyCCAT	90,342	76,448	76,448	100.00
00140796	OCEAN-S RESOLVE	SeyCCAT	426,743	426,743	107,269	25.14
Seychelles: Total			517,085	503,191	183,717	36.51

Solomon Islands						
00131541	Prep Grant - CRR I Solomon Isla	WWF	100,000	100,000	93,389	93.39
Solomon Islands: Total			100,000	100,000	93,389	93.39

Sri Lanka						
00133741	Sri Lanka Coral Reef IUCN 1	IUCN	97,012	97,012	97,014	100.00
00140726	Sri Lanka Coral Reef Initiativ	IUCN	1,524,484	1,524,484	461,980	30.30
Sri Lanka: Total			1,621,496	1,621,496	558,994	34.47

Tanzania, United Republic of						
00140801	Uchumi wa Bluu katika Maeneo y	Blue_fin	2,161,400	2,161,400	2,161,400	100.00
Tanzania, United Republic of: Total			2,161,400	2,161,400	2,161,400	100.00

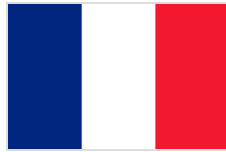
Grand Total			101,517,426	81,450,987	50,973,307	62.58
-------------	--	--	-------------	------------	------------	-------



## Contributors



Government of  
Canada



Government of  
France



Government of  
Germany



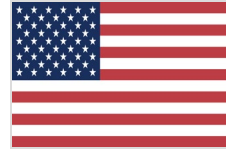
Government of  
New Zealand



Government of  
Norway



Government of the  
United Kingdom  
(other)



USAID



UBS Optimus  
Foundation



Dona Bertarelli  
Philanthropy



Paul G Allen Family  
Foundation



Prince Albert II of  
Monaco  
Foundation



UN Foundation/UN  
Partnership Office

## UN Participating Organizations



## Other Participating Organizations



