

UNITED NATIONS  
**Health4Life  
Fund**



# CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

## NCD MPTF (Health4Life Fund)

for the period 26 May 2021 to 31 December 2025

**UN Multi-Partner Trust Fund Office**  
United Nations Development Programme  
**GATEWAY:** <https://mptf.undp.org>

**May 2026**



United Nations  
MPTF Office



## DEFINITIONS

### **Allocation/Total Approved Budget**

Amount approved by the Steering Committee for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

### **Approved Project/Programme**

A project/programme including budget, etc., that is approved by the Steering Committee for funds' allocation purposes.

### **Contributor Commitment**

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

### **Contributor Deposit**

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

### **Delivery Rate**

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization or Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

### **Donor Agreement**

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

### **Net Funded Amount**

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

### **Participating Organization**

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing the applicable legal agreement with the MPTF Office for a particular Fund.

### **Project Expenditure**

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

### **Project Financial Closure**

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

### **Project Operational Closure**

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

### **Project Start Date**

Project/ Joint programme start date as per the programmatic document.

### **US Dollar Amount**

The financial data in the report is recorded in US Dollars.

### **Transferred Funds**

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee's request.



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## INTRODUCTION

This Consolidated Annual Financial Report of the **NCD MPTF (Health4Life Fund)** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 26 May 2021 to 31 December 2025 and provides financial data on progress made in the implementation of projects of the **NCD MPTF (Health4Life Fund)**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/ncd00>).



## 2025 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **NCD MPTF (Health4Life Fund)** using the pass-through funding modality as of 31 December **2025**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/ncd00>.

### 1. SOURCES AND USES OF FUNDS

As of 31 December **2025**, **3** contributors deposited US\$ **3,930,898** and US\$ **120,394** was earned in interest.

The cumulative source of funds was US\$ **4,051,293**.

Of this amount, US\$ **2,301,155** has been net funded to **3** Participating Organizations, of which US\$ **288,374** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **39,309**. Table 1 provides an overview of the overall sources, uses, and balance of the **NCD MPTF (Health4Life Fund)** as of 31 December 2025.

Table 1 Financial Overview, as of 31 December 2025 (in US Dollars)

	Prior Years up to 31 Dec 2024	Financial Year Jan-Dec 2025	Total
<b>Sources of Funds</b>			
Contributions from donors	2,247,285	1,683,613	3,930,898
<b>Sub-total Contributions</b>	<b>2,247,285</b>	<b>1,683,613</b>	<b>3,930,898</b>
Fund Interest and Investment Income Earned	40,586	79,809	120,394
<b>Total: Sources of Funds</b>	<b>2,287,871</b>	<b>1,763,422</b>	<b>4,051,293</b>
<b>Use of Funds</b>			
Transfers to Participating Organizations	406,868	1,718,326	2,125,193
Transfers to Participating Organizations for Direct Cost - Fund Secretariat etc	80,732	95,230	175,962
Sub-Total Transfers	487,600	1,813,556	2,301,155
Administrative Agent Fees	22,473	16,836	39,309
Bank Charges	34	40	74
<b>Total: Uses of Funds</b>	<b>510,106</b>	<b>1,830,432</b>	<b>2,340,538</b>
<b>Change in Fund cash balance with Administrative Agent</b>	<b>1,777,765</b>	<b>(67,010)</b>	<b>1,710,755</b>
Opening Fund balance (1 January)	-	1,777,765	-
<b>Closing Fund balance (31 December)</b>	<b>1,777,765</b>	<b>1,710,755</b>	<b>1,710,755</b>
Net Funded Amount (Includes Direct Cost)	487,600	1,813,556	2,301,155
Participating Organizations Expenditure (Includes Direct Cost)	48,406	239,968	288,374
<b>Balance of Funds with Participating Organizations</b>	<b>439,193</b>	<b>1,573,588</b>	<b>2,012,781</b>



## 2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2025.

The **NCD MPTF (Health4Life Fund)** is currently being financed by **3** contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2025 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2025.

Table 2. Contributions, as of 31 December 2025 (in US Dollars)

Contributors	Total Commitments	Total Deposits
Government of Mauritius	50,000	50,000
The Scottish Government	1,920,898	1,920,898
United States Fund for UNICEF	1,960,000	1,960,000
<b>Grand Total</b>	<b>3,930,898</b>	<b>3,930,898</b>



### 3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2025**, Fund earned interest amounts to US\$ **120,394**.

Interest received from Participating Organizations amounts to US\$ **nil**, bringing the cumulative interest received to US\$ **120,394**. Details are provided in the table below.

**Table 3. Sources of Interest and Investment Income, as of 31 December 2025 (in US Dollars)**

Interest Earned	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total
<b>Administrative Agent</b>			
Fund Interest and Investment Income Earned	40,586	79,809	120,394
<b>Total: Fund Interest Earned</b>	<b>40,586</b>	<b>79,809</b>	<b>120,394</b>
<b>Participating Organization</b>			
<b>Total: Agency Interest Earned</b>	-	-	-
<b>Grand Total</b>	<b>40,586</b>	<b>79,809</b>	<b>120,394</b>



#### 4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2025, the AA has transferred US\$ 2,301,155 to 3 Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

**Table 4. Transfer, Refund, and Net Funded Amount to Participating Organization (in US Dollars)**

Participating Organization	Prior Years up to 31-Dec-2024			Financial Year Jan-Dec-2025			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
UNDP	-	-	-	356,148	-	356,148	356,148	-	356,148
UNICEF	199,689	-	199,689	452,851	-	452,851	652,540	-	652,540
WHO	287,911	-	287,911	1,004,557	-	1,004,557	1,292,468	-	1,292,468
<b>Grand Total</b>	<b>487,600</b>	<b>-</b>	<b>487,600</b>	<b>1,813,556</b>	<b>-</b>	<b>1,813,556</b>	<b>2,301,155</b>	<b>-</b>	<b>2,301,155</b>

## 5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2025** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/ncd00>.

## 5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2025**, US\$ **1,813,556** was net funded to Participating Organizations, and US\$ **239,968** was reported in expenditure.

As shown in the table below, the cumulative net funded amount is US\$ **2,301,155** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 288,374**. This equates to an overall Fund expenditure delivery rate of **12.53** percent.

**Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2025 (in US Dollars)**

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
UNDP	959,866	356,148	-	48,794	48,794	13.70
UNICEF	1,031,406	652,540	-	117,196	117,196	17.96
WHO	2,029,505	1,292,468	48,406	73,978	122,384	9.47
<b>Grand Total</b>	<b>4,020,777</b>	<b>2,301,155</b>	<b>48,406</b>	<b>239,968</b>	<b>288,374</b>	<b>12.53</b>



## 5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

**Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2025 (in US Dollars)**

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total	
Staff & Personnel Cost	-	206	206	0.08
Supplies, commodities and materials	-	830	830	0.31
Contractual Services Expenses	19,776	105,405	125,181	46.45
Travel	23,323	9,420	32,743	12.15
Transfers and Grants	-	105,193	105,193	39.03
General Operating	2,140	3,219	5,359	1.99
<b>Programme Costs Total</b>	<b>45,239</b>	<b>224,273</b>	<b>269,512</b>	<b>100.00</b>
<sup>1</sup> Indirect Support Costs Total	3,167	15,694	18,861	7.00
<b>Grand Total</b>	<b>48,406</b>	<b>239,968</b>	<b>288,374</b>	<b>-</b>

**1 Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.

## 6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2025, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2025, US\$ **39,309** has been charged in AA fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **15,694** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **18,861** as of 31 December **2025**.

## 8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2025, US\$ 175,962 has been charged as Direct Costs.

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
WHO	80,732	175,962	48,406	62,825	111,231	63.21
<b>Grand Total</b>	<b>80,732</b>	<b>175,962</b>	<b>48,406</b>	<b>62,825</b>	<b>111,231</b>	<b>63.21</b>



# **NCD MPTF (Health4Life Fund)**

## **Annexes to Financial Report**



## Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization

### Annex 1 Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
<b>1A: NCDs and Mental Health in</b>						
00141215	Allocation of funds for direct	WHO	Project Closed	95,230	-	-
<b>1A: NCDs and Mental Health in : Total</b>			<b>95,230</b>	<b>-</b>	<b>-</b>	

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
<b>2A: Healthy Living</b>							
00141146	Enhancing Youth Health through	UNDP	On Going	388,393	206,148	3,079	1.49
00141146	Enhancing Youth Health through	UNICEF	On Going	164,866	69,550	888	1.28
00141146	Enhancing Youth Health through	WHO	On Going	445,806	173,568	-	-
<b>2A: Healthy Living: Total</b>			<b>999,065</b>	<b>449,266</b>	<b>3,967</b>	<b>0.88</b>	

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
<b>3A: NCDs</b>							
00141074	South-South Learning Lab to Ac	UNDP	Project Closed	150,000	150,000	45,715	30.48
00141340	Strengthening National Capacit	UNDP	On Going	228,873	-	-	-
00141340	Strengthening National Capacit	UNICEF	On Going	218,922	127,972	-	-
00141340	Strengthening National Capacit	WHO	On Going	398,040	398,040	-	-
00141347	Transforming NCD Care through	UNDP	On Going	192,600	-	-	-
00141347	Transforming NCD Care through	UNICEF	On Going	192,600	-	-	-
00141347	Transforming NCD Care through	WHO	On Going	464,800	-	-	-
<b>3A: NCDs: Total</b>			<b>1,845,835</b>	<b>676,012</b>	<b>45,715</b>	<b>6.76</b>	

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
<b>3B: Mental Health Conditions</b>							
00140923	Integrated Mental health servi	UNICEF	On Going	455,018	455,018	116,308	25.56
00140923	Integrated Mental health servi	WHO	On Going	544,898	544,898	11,154	2.05
<b>3B: Mental Health Conditions: Total</b>			<b>999,915</b>	<b>999,915</b>	<b>127,461</b>	<b>12.75</b>	

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
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Direct Cost Budget							
00140691	Direct Cost Budget	WHO	Project Closed	80,732	80,732	80,730	100.00
00141215	Allocation of funds for direct	WHO	Project Closed	-	95,230	30,500	32.03
Direct Cost Budget: Total				80,732	175,962	111,231	63.21
Grand Total				4,020,777	2,301,155	288,374	12.53



## Annex 2. EXPENDITURE BY PROJECT GROUPED BY COUNTRY

Annex 2 displays the net funded amounts, expenditures reported and the financial delivery rates by Country by project/ joint programme and Participating Organization

Table Annex 2 Expenditure by Project, grouped by Country

Country / Project No. and Project Title	Participating Organization	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
<b>Global and Interregional</b>						
00140691	Direct Cost Budget	WHO	80,732	80,732	80,730	100.00
00141074	South-South Learning Lab to Ac	UNDP	150,000	150,000	45,715	30.48
00141215	Allocation of funds for direct	WHO	95,230	95,230	30,500	32.03
<b>Global and Interregional: Total</b>			<b>325,962</b>	<b>325,962</b>	<b>156,945</b>	<b>48.15</b>
<b>Lao People's Democratic Republic (the)</b>						
00141347	Transforming NCD Care through	UNDP	192,600	-	-	-
00141347	Transforming NCD Care through	UNICEF	192,600	-	-	-
00141347	Transforming NCD Care through	WHO	464,800	-	-	-
<b>Lao People's Democratic Republic (the): Total</b>			<b>850,000</b>	<b>-</b>	<b>-</b>	<b>#Error</b>
<b>Papua New Guinea</b>						
00141340	Strengthening National Capacit	UNDP	228,873	-	-	-
00141340	Strengthening National Capacit	UNICEF	218,922	127,972	-	-
00141340	Strengthening National Capacit	WHO	398,040	398,040	-	-
<b>Papua New Guinea: Total</b>			<b>845,835</b>	<b>526,012</b>	<b>-</b>	<b>0.00</b>
<b>Rwanda</b>						
00140923	Integrated Mental health servi	UNICEF	455,018	455,018	116,308	25.56
00140923	Integrated Mental health servi	WHO	544,898	544,898	11,154	2.05
<b>Rwanda: Total</b>			<b>999,915</b>	<b>999,915</b>	<b>127,461</b>	<b>12.75</b>
<b>Zambia</b>						
00141146	Enhancing Youth Health through	UNDP	388,393	206,148	3,079	1.49
00141146	Enhancing Youth Health through	UNICEF	164,866	69,550	888	1.28
00141146	Enhancing Youth Health through	WHO	445,806	173,568	-	-
<b>Zambia: Total</b>			<b>999,065</b>	<b>449,266</b>	<b>3,967</b>	<b>0.88</b>
<b>Grand Total</b>			<b>4,020,777</b>	<b>2,301,155</b>	<b>288,374</b>	<b>12.53</b>



## Contributors

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Government of  
Mauritius



The Scottish  
Government



United States Fund  
for UNICEF

## UN Participating Organizations

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