



# CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

## Nature4Health

for the period 18 November 2021 to 31 December 2025

**UN Multi-Partner Trust Fund Office**  
United Nations Development Programme  
**GATEWAY:** <https://mptf.undp.org>

**May 2026**



**United Nations  
MPTF Office**



## DEFINITIONS

### **Allocation/Total Approved Budget**

Amount approved by the Steering Committee for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee.

### **Approved Project/Programme**

A project/programme including budget, etc., that is approved by the Steering Committee for funds' allocation purposes.

### **Contributor Commitment**

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

### **Contributor Deposit**

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

### **Delivery Rate**

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization or Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

### **Donor Agreement**

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

### **Net Funded Amount**

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

### **Participating Organization**

An organization that is a partner in a Fund, as represented by signing the applicable legal agreement with the MPTF Office for that particular Fund.

### **Project Expenditure**

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

### **Project Financial Closure**

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

### **Project Operational Closure**

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the Steering Committee has approved the final narrative report.

### **Project Start Date**

Project/ Joint programme start date as per the programmatic document.

### **US Dollar Amount**

The financial data in the report is recorded in US Dollars.

### **Transferred Funds**

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the Steering Committee's request.



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## INTRODUCTION

This Consolidated Annual Financial Report of the **Nature4Health** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding a legal agreement with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 18 November 2021 to 31 December 2025 and provides financial data on progress made in the implementation of projects of the **Nature4Health**. It is posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/bhp00>).



## 2025 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Nature4Health** using the pass-through funding modality as of 31 December **2025**.

Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

<https://mptf.undp.org/fund/bhp00>.

### 1. SOURCES AND USES OF FUNDS

As of 31 December **2025**, **1** contributor deposited US\$ **56,465,000** and US\$ **6,718,633** was earned in interest.

The cumulative source of funds was US\$ **63,183,633**.

Of this amount, US\$ **7,005,263** has been net funded to **6** Participating Organizations, of which US\$ **3,130,817** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **564,650**. Table 1 provides an overview of the overall sources, uses, and balance of the **Nature4Health** as of 31 December 2025.

Table 1 Financial Overview, as of 31 December 2025 (in US Dollars)

	Prior Years up to 31 Dec 2024	Financial Year Jan-Dec 2025	Total
<b>Sources of Funds</b>			
Contributions from donors	56,465,000	-	56,465,000
<b>Sub-total Contributions</b>	<b>56,465,000</b>	<b>-</b>	<b>56,465,000</b>
Fund Interest and Investment Income Earned	4,432,213	2,286,421	6,718,633
<b>Total: Sources of Funds</b>	<b>60,897,213</b>	<b>2,286,421</b>	<b>63,183,633</b>
<b>Use of Funds</b>			
Transfers to Participating Organizations	1,498,463	201,695	1,700,158
Transfers to Participating Organizations for Direct Cost - Fund Secretariat	2,679,870	2,960,690	5,640,560
<b>Sub-Total Transfers</b>	<b>4,178,333</b>	<b>3,162,385</b>	<b>7,340,718</b>
Refunds received from Participating Organizations	-	(328,715)	(328,715)
Refunds received from Participating Organizations for Direct Cost	-	(6,741)	(6,741)
<b>Sub-Total Refunds</b>	<b>-</b>	<b>(335,456)</b>	<b>(335,456)</b>
Administrative Agent Fees	564,650	-	564,650
Bank Charges	4,506	1,210	5,716
<b>Total: Uses of Funds</b>	<b>4,747,489</b>	<b>2,828,140</b>	<b>7,575,629</b>
<b>Change in Fund cash balance with Administrative Agent</b>	<b>56,149,724</b>	<b>(541,719)</b>	<b>55,608,005</b>
Opening Fund balance (1 January)	55,194,047	56,149,724	-
<b>Closing Fund balance (31 December)</b>	<b>56,149,724</b>	<b>55,608,005</b>	<b>55,608,005</b>
Net Funded Amount (Includes Direct Cost)	4,178,333	2,826,929	7,005,263
Participating Organizations Expenditure (Includes Direct Cost)	2,777,479	353,338	3,130,817
<b>Balance of Funds with Participating Organizations</b>	<b>1,400,854</b>	<b>2,473,592</b>	<b>3,874,446</b>



## 2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December **2025**.

The **Nature4Health** is currently being financed by **1** contributor, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December **2025** and deposits received by the same date. It does not include commitments that were made to the fund beyond **2025**.

Table 2. Contributions, as of 31 December 2025 (in US Dollars)

Contributors	Total Commitments	Total Deposits
Government of Germany	56,465,000	56,465,000
<b>Grand Total</b>	<b>56,465,000</b>	<b>56,465,000</b>



### 3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2025**, Fund earned interest amounts to US\$ **6,718,633**.

Details are provided in the table below.

**Table 3. Sources of Interest and Investment Income, as of 31 December 2025 (in US Dollars)**

Interest Earned	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total
<b>Administrative Agent</b>			
Fund Interest and Investment Income Earned	4,432,213	2,286,421	6,718,633
<b>Total: Fund Interest Earned</b>	<b>4,432,213</b>	<b>2,286,421</b>	<b>6,718,633</b>
<b>Participating Organization</b>			
<b>Total: Agency Interest Earned</b>	-	-	-
<b>Grand Total</b>	<b>4,432,213</b>	<b>2,286,421</b>	<b>6,718,633</b>



#### 4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2025, the AA has transferred US\$ **7,340,718** to **6** Participating Organizations (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

**Table 4. Transfer, Refund, and Net Funded Amount to Participating Organization (in US Dollars)**

Participating Organization	Prior Years up to 31-Dec-2024			Financial Year Jan-Dec-2025			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
EcoHealth	249,977	-	249,977	-	-	-	249,977	-	249,977
IUCN	250,000	-	250,000	-	-	-	250,000	-	250,000
UNDP	262,016	-	262,016	30,495	(6,741)	23,754	292,511	(6,741)	285,770
UNEP	2,916,340	-	2,916,340	3,131,890	(222,443)	2,909,447	6,048,230	(222,443)	5,825,787
WHO	250,000	-	250,000	-	-	-	250,000	-	250,000
WOAH	250,000	-	250,000	-	(106,272)	(106,272)	250,000	(106,272)	143,728
<b>Grand Total</b>	<b>4,178,333</b>	<b>-</b>	<b>4,178,333</b>	<b>3,162,385</b>	<b>(335,456)</b>	<b>2,826,929</b>	<b>7,340,718</b>	<b>(335,456)</b>	<b>7,005,263</b>



## 5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditure reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2025** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/bhp00>.

## 5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2025**, US\$ **2,826,929** was net funded to Participating Organizations, and US\$ **353,338** was reported in expenditure.

As shown in the table below, the cumulative net funded amount is US\$ **7,005,263** and cumulative expenditures reported by the Participating Organizations amount to US\$ **3,130,817**. This equates to an overall Fund expenditure delivery rate of **44.69** percent.

**Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2025 (in US Dollars)**

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
EcoHealth	249,977	249,977	249,977	-	249,977	100.00
IUCN	250,000	250,000	222,379	26,168	248,547	99.42
UNDP	292,511	285,770	228,101	41,603	269,704	94.38
UNEP	9,455,606	5,825,787	1,872,549	118,065	1,990,614	34.17
WHO	250,000	250,000	66,221	162,026	228,247	91.30
WOAH	250,000	143,728	138,252	5,476	143,728	100.00
<b>Grand Total</b>	<b>10,748,094</b>	<b>7,005,263</b>	<b>2,777,479</b>	<b>353,338</b>	<b>3,130,817</b>	<b>44.69</b>



## 5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

**Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2025 (in US Dollars)**

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total	
Staff & Personnel Cost	1,864,406	91,706	1,956,113	66.67
Supplies, commodities and materials	7,955	25	7,980	0.27
Equipment, vehicles, furniture and depreciation	4,367	10,590	14,956	0.51
Contractual Services Expenses	376,234	149,373	525,606	17.91
Travel	260,434	53,921	314,355	10.71
Transfers and Grants	-	-	-	-
General Operating	85,045	30,159	115,204	3.93
<b>Programme Costs Total</b>	<b>2,598,441</b>	<b>335,775</b>	<b>2,934,215</b>	<b>100.00</b>
<sup>1</sup> Indirect Support Costs Total	179,038	17,563	196,601	6.70
<b>Grand Total</b>	<b>2,777,479</b>	<b>353,338</b>	<b>3,130,817</b>	<b>-</b>

**1 Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.





# Nature4Health

## Annexes to Financial Report



## Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization

### Annex 1 Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %	
<b>Biodiversity - Health &amp; Pandemic Prevention</b>							
00140466	N4H Phase I Scoping Zambia	UNEP	Financially Closed	250,000	26,867	26,867	100.00
00140467	N4H Phase I Scoping Ghana	EcoHealth	Financially Closed	249,977	249,977	249,977	100.00
00140505	N4H Phase I Scoping Mongolia	WOAH	Financially Closed	250,000	143,728	143,728	100.00
00140506	N4H Phase I Scoping Vietnam	IUCN	Operationally Closed	250,000	250,000	248,547	99.42
00140608	N4H Phase I Scoping Ecuador	UNDP	Operationally Closed	249,176	249,176	248,157	99.59
00140769	N4H Phase I Scoping Rwanda	WHO	Project Closed	250,000	250,000	228,247	91.30
00141180	Supporting the mainstreaming of biodiversity and health interlinkages under the Convention on Biological Diversity	UNEP	On Going	171,200	171,200	53,668	31.35
00141319	Nature for Health Ghana: Reducing Spillover Risk through a One Health Approach	UNDP	Project Closed	30,495	30,495	15,448	50.66
<b>Biodiversity - Health &amp; Pandem: Total</b>				<b>1,700,848</b>	<b>1,371,444</b>	<b>1,214,639</b>	<b>88.57</b>
<b>Direct Cost Budget</b>							
00132297	Secretariat Direct Cost	UNEP	On Going	9,034,406	5,627,720	1,910,079	33.94
00133388	HACT EcoHealth	UNDP	Operationally Closed	12,840	6,099	6,099	100.00
<b>Direct Cost Budget: Total</b>				<b>9,047,246</b>	<b>5,633,819</b>	<b>1,916,178</b>	<b>34.01</b>
<b>Grand Total</b>				<b>10,748,094</b>	<b>7,005,263</b>	<b>3,130,817</b>	<b>44.69</b>



## Annex 2. EXPENDITURE BY PROJECT GROUPED BY COUNTRY

Annex 2 displays the net funded amounts, expenditures reported and the financial delivery rates by Country by project and Participating Organization

Table Annex 2 Expenditure by Project, grouped by Country

Country / Project No. and Project Title	Participating Organization	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
<b>Ecuador</b>					
00140608	N4H Phase I Scoping Ecuador UNDP	249,176	249,176	248,157	99.59
<b>Ecuador: Total</b>		<b>249,176</b>	<b>249,176</b>	<b>248,157</b>	<b>99.59</b>
<b>Ghana</b>					
00140467	N4H Phase I Scoping Ghana EcoHealth	249,977	249,977	249,977	100.00
00141319	Nature for Health Ghana: Reducing Spillover Risk through a One Health Approach UNDP	30,495	30,495	15,448	50.66
<b>Ghana: Total</b>		<b>280,472</b>	<b>280,472</b>	<b>265,425</b>	<b>94.63</b>
<b>Global and Interregional</b>					
00132297	Secretariat Direct Cost UNEP	9,034,406	5,627,720	1,910,079	33.94
00133388	HACT EcoHealth UNDP	12,840	6,099	6,099	100.00
00141180	Supporting the mainstreaming of biodiversity and health interlinkages under the Convention on Biological DiversitySCBD UNEP	171,200	171,200	53,668	31.35
<b>Global and Interregional: Total</b>		<b>9,218,446</b>	<b>5,805,019</b>	<b>1,969,846</b>	<b>33.93</b>
<b>Mongolia</b>					
00140505	N4H Phase I Scoping Mongolia WOH	250,000	143,728	143,728	100.00
<b>Mongolia: Total</b>		<b>250,000</b>	<b>143,728</b>	<b>143,728</b>	<b>100.00</b>
<b>Rwanda</b>					
00140769	N4H Phase I Scoping Rwanda WHO	250,000	250,000	228,247	91.30
<b>Rwanda: Total</b>		<b>250,000</b>	<b>250,000</b>	<b>228,247</b>	<b>91.30</b>
<b>Viet Nam</b>					
00140506	N4H Phase I Scoping Vietnam IUCN	250,000	250,000	248,547	99.42
<b>Viet Nam: Total</b>		<b>250,000</b>	<b>250,000</b>	<b>248,547</b>	<b>99.42</b>
<b>Zambia</b>					
00140466	N4H Phase I Scoping Zambia UNEP	250,000	26,867	26,867	100.00
<b>Zambia: Total</b>		<b>250,000</b>	<b>26,867</b>	<b>26,867</b>	<b>100.00</b>
<b>Grand Total</b>		<b>10,748,094</b>	<b>7,005,263</b>	<b>3,130,817</b>	<b>44.69</b>



## Contributors

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Government of  
Germany

## UN Participating Organizations

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## Other Participating Organizations

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IUCN (International  
Union for Conservation  
of Nature)

WOAH (World Org for  
Animal Health)