



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

NBSAP Accelerator Partnership Accelerator Action Account MPTF (NBSAP AP AAA MPTF)

for the period 13 December 2024 to 31 December 2025

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2026



United Nations
MPTF Office



DEFINITIONS

Allocation/Total Approved Budget

Amount approved by the AAA Board for a project/programme as reflected in the MPTFO system. The total approved budget represents the cumulative amount of allocations approved by the AAA Board.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the AAA Board for funds' allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization or Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Donor Agreement

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or Non UN Organization that is a partner in a Fund, as represented by signing the applicable legal agreement with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

Project Operational Closure

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the AAA Board has approved the final narrative report.

Project Start Date

Project start date as per the programmatic document.

US Dollar Amount

The financial data in the report is recorded in US Dollars.

Transferred Funds

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the AAA Board's request.



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INTRODUCTION

This Consolidated Annual Financial Report of the **NBSAP Accelerator Partnership Accelerator Action Account MPTF (NBSAP AP AAA MPTF)** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the donor agreement signed with contributors/donors.

The MPTF Office, as Administrative Agent, is responsible for concluding a legal agreement with Participating Organizations and donor agreements with contributors/donors. It receives, administers and manages contributions,

and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 13 December 2024 to 31 December 2025 and provides financial data on progress made in the implementation of projects of the **NBSAP Accelerator Partnership Accelerator Action Account MPTF (NBSAP AP AAA MPTF)**. It is posted on the MPTF Office GATEWAY (<https://mpf.undp.org/fund/aaa00>).



2025 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **NBSAP Accelerator Partnership Accelerator Action Account MPTF (NBSAP AP AAA MPTF)** using the pass-through funding modality as of 31 December **2025**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <https://mptf.undp.org/fund/aaa00>.

1. SOURCES AND USES OF FUNDS

As of 31 December **2025**, **1** contributor deposited US\$ **20,264,400** and US\$ **896,250** was earned in interest.

The cumulative source of funds was US\$ **21,160,650**.

Of this amount, US\$ **427,994** has been net funded to **1** Participating Organization, of which US\$ **69,358** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **202,644**. Table 1 provides an overview of the overall sources, uses, and balance of the **NBSAP Accelerator Partnership Accelerator Action Account MPTF (NBSAP AP AAA MPTF)** as of 31 December 2025.

Table 1 Financial Overview, as of 31 December 2025 (in US Dollars)

	Prior Years up to 31 Dec 2024	Financial Year Jan-Dec 2025	Total
Sources of Funds			
Contributions from donors	20,264,400	-	20,264,400
Sub-total Contributions	20,264,400	-	20,264,400
Fund Interest and Investment Income Earned	65,371	830,879	896,250
Total: Sources of Funds	20,329,771	830,879	21,160,650
Use of Funds			
Transfers to Participating Organizations for Direct Cost - Fund Secretariat	-	427,994	427,994
Sub-Total Transfers	-	427,994	427,994
Administrative Agent Fees	202,644	-	202,644
Bank Charges	-	436	436
Total: Uses of Funds	202,644	428,430	631,074
Change in Fund cash balance with Administrative Agent	20,127,127	402,449	20,529,576
Opening Fund balance (1 January)	-	20,127,127	-
Closing Fund balance (31 December)	20,127,127	20,529,576	20,529,576
Net Funded Amount (Includes Direct Cost)	-	427,994	427,994
Participating Organizations Expenditure (Includes Direct Cost)	-	69,358	69,358
Balance of Funds with Participating Organizations	-	358,636	358,636



2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2025.

The **NBSAP Accelerator Partnership Accelerator Action Account MPTF (NBSAP AP AAA MPTF)** is currently being financed by 1 contributor, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2025 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2025.

Table 2. Contributions, as of 31 December 2025 (in US Dollars)

Contributors	Total Commitments	Total Deposits
Government of Germany	20,264,400	20,264,400
Grand Total	20,264,400	20,264,400



3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December **2025**, Fund earned interest amounts to US\$ **896,250**.

Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2025 (in US Dollars)

Interest Earned	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total
Administrative Agent			
Fund Interest and Investment Income Earned	65,371	830,879	896,250
Total: Fund Interest Earned	65,371	830,879	896,250
Participating Organization			
Total: Agency Interest Earned	-	-	-
Grand Total	65,371	830,879	896,250



4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the AAA Board and disbursed by the Administrative Agent. As of 31 December 2025, the AA has transferred US\$ 427,994 to 1 Participating Organization (see list below).

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount to Participating Organization (in US Dollars)

Participating Organization	Prior Years up to 31-Dec-2024			Financial Year Jan-Dec-2025			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
UNDP	-	-	-	427,994	-	427,994	427,994	-	427,994
Grand Total	-	-	-	427,994	-	427,994	427,994	-	427,994



5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The 2025 expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/aaa00>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In 2025, US\$ **427,994** was net funded to Participating Organizations, and US\$ **69,358** was reported in expenditure.

As shown in the table below, the cumulative net funded amount is US\$ **427,994** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 69,358**. This equates to an overall Fund expenditure delivery rate of **16.21** percent.

Table 5.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2025 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
UNDP	1,619,236	427,994	-	69,358	69,358	16.21
Grand Total	1,619,236	427,994	-	69,358	69,358	16.21



5.2. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting.

Table 5.2. Expenditure by UNSDG Budget Category, as of 31 December 2025 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total	
Staff & Personnel Cost	-	49,335	49,335	76.11
Supplies, commodities and materials	-	-	-	-
Equipment, vehicles, furniture and depreciation	-	120	120	0.18
Contractual Services Expenses	-	-	-	-
Travel	-	3,366	3,366	5.19
Transfers and Grants	-	-	-	-
General Operating	-	12,000	12,000	18.51
Programme Costs Total	-	64,821	64,821	100.00
¹ Indirect Support Costs Total	-	4,537	4,537	7.00
Grand Total	-	69,358	69,358	-

1 Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.



6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2025, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2025, US\$ **202,644** has been charged in AA fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ **4,537** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **4,537** as of 31 December **2025**.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2025, US\$ 427,994 has been charged as Direct Costs.

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
UNDP	1,619,236	427,994	-	69,358	69,358	16.21
Grand Total	1,619,236	427,994	-	69,358	69,358	16.21



**NBSAP Accelerator Partnership
Accelerator Action Account MPTF
(NBSAP AP AAA MPTF)
Annexes to Financial Report**



Annex 1. EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

Annex 1 displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization

Annex 1 Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title ¹	Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Direct Cost Budget						
00141108 Secretariat of the NBSAP Accel	UNDP	On Going	1,619,236	427,994	69,358	16.21
Direct Cost Budget: Total			1,619,236	427,994	69,358	16.21
Grand Total			1,619,236	427,994	69,358	16.21

¹ Fund is structured according to four (4) designated outputs as approved by the AAA Board. For the financial year of 1 January – 31 December 2025, no projects under any of the four outputs had received Board approval as of the reporting date. Accordingly, there is no financial or programmatic information to report in respect to this Fund for the period under review.



Annex 2. EXPENDITURE BY PROJECT GROUPED BY COUNTRY

Annex 2 displays the net funded amounts, expenditures reported and the financial delivery rates by Country by project/ joint programme and Participating Organization

Table Annex 2 Expenditure by Project, grouped by Country

Country / Project No. and Project Title	Participating Organization	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Global and Interregional					
00141108 Secretariat of the NBSAP Accel	UNDP	1,619,236	427,994	69,358	16.21
Global and Interregional: Total		1,619,236	427,994	69,358	16.21
Grand Total		1,619,236	427,994	69,358	16.21



Contributors



Government of
Germany

UN Participating Organizations

