



CONSOLIDATED ANNUAL FINANCIAL REPORT of the Administrative Agent

UN Sustainable Development Framework Fund for Pakistan

for the period 19 July 2018 to 31 December 2025

UN Multi-Partner Trust Fund Office
United Nations Development Programme
GATEWAY: <https://mptf.undp.org>

May 2026



United Nations
MPTF Office

DEFINITIONS

Allocation/Total Approved Budget

Amount approved by the for a project/programme. The total approved budget represents the cumulative amount of allocations approved by the Steering Committee .

Approved Project/Programme

A project/programme including budget, etc., that is approved by the for funds' allocation purposes.

Contributor Commitment

Amount(s) committed by a contributor to a Fund in a signed donor agreement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed donor agreement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization or Non-UN Organization against the 'net funded amount'. This does not include expense commitments by Participating Organizations.

Donor Agreement

Standard Administrative Arrangement and/or European Commission contribution agreement between contributor/donor and MPTF Office.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is a partner in a Fund, as represented by signing the applicable legal agreement with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred. MPTF Office will report a project financially closed once the financial report(s) has been received and any balance of funds refunded.

Project Operational Closure

A project or programme is deemed operationally closed once all activities funded for Participating Organization(s) have been concluded, and the has approved the final narrative report.

Project Start Date

Project/ Joint programme start date as per the programmatic document.

US Dollar Amount

The financial data in the report is recorded in US Dollars.

Transferred Funds

Funds transferred to Participating Organizations by the Administrative Agent in accordance with the 's request.

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INTRODUCTION

This Consolidated Annual Financial Report of the **UN Sustainable Development Framework Fund for Pakistan** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the Joint Programme Document, the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to stakeholders.

This consolidated financial report covers the period 19 July 2018 to 31 December 2025 and provides financial updates on projects of the **UN Sustainable Development Framework Fund for Pakistan**, as posted on the MPTF Office GATEWAY (<https://mptf.undp.org/fund/pk200>).

2025 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **UN Sustainable Development Framework Fund for Pakistan** using the pass-through funding modality as of 31 December 2025. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:
<https://mptf.undp.org/fund/pk200>.

This Multi-Partner Trust Fund operationally closed on **31 December 2022** and is in the process of being financially closed. Subsequent to Operational Closure, Participating Organisations finalise all expenses, financially close their portion of each project/programme and report final expenses along with a final refund (if any) to MPTFO. Once all Participating Organization have completed financial closure, any remaining balance will be finalized in line with the MOU and the MDTF will be financially closed.

1. SOURCES AND USES OF FUNDS

As of 31 December 2025, **3** contributors deposited US\$ **34,367,438** and US\$ **298,330** was earned in interest.

The cumulative source of funds was US\$ **34,397,049**.

Of this amount, US\$ **33,945,909** has been net funded to **4** Participating Organizations, of which US\$ **33,945,909** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **343,674**. Table 1 provides an overview of the overall sources, uses, and balance of the **UN Sustainable Development Framework Fund for Pakistan** as of 31 December 2025.

Table 1 Financial Overview, as of 31 December 2025 (in US Dollars)

	Prior Years up to 31 Dec 2024	Financial Year Jan-Dec 2025	Total
Sources of Funds			
Contributions from donors	34,367,438	-	34,367,438
Sub-total Contributions	34,367,438	-	34,367,438
Fund Interest and Investment Income Earned	219,436	-	219,436
Interest Income received from Participating Organizations	78,894	-	78,894
Refunds by Administrative Agent to Contributors	(268,719)	-	(268,719)
Total: Sources of Funds	34,397,049	-	34,397,049
Use of Funds			
Transfers to Participating Organizations	34,903,708	-	34,903,708
Sub-Total Transfers	34,903,708	-	34,903,708
Refunds received from Participating Organizations	(957,799)	-	(957,799)
Sub-Total Refunds	(957,799)	-	(957,799)
Administrative Agent Fees	343,674	-	343,674
Bank Charges	299	-	299
Total: Uses of Funds	34,289,883	-	34,289,883
Change in Fund cash balance with Administrative Agent	107,166	-	107,166
Opening Fund balance (1 January)	103,092	-	-
Closing Fund balance (31 December)	107,166	-	107,166
Net Funded Amount (Includes Direct Cost)	33,945,909	-	33,945,909
Participating Organizations Expenditure (Includes Direct Cost)	33,945,909	-	33,945,909

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this fund as of 31 December 2025.

The **UN Sustainable Development Framework Fund for Pakistan** was financed by 3 contributors, as listed in the table below.

The table includes financial commitments made by the contributors through signed Standard Administrative Agreements with an anticipated deposit date as per the schedule of payments by 31 December 2025 and deposits received by the same date. It does not include commitments that were made to the fund beyond 2025.

Table 2. Contributions, as of 31 December 2025 (in US Dollars)

Contributors	Total Commitments	Total Deposits
Delivering Results Together	8,701	8,701
Expanded DaO Funding Window	56,017	56,017
Government of the United Kingdom (Former DFID)	34,302,720	34,302,720
Grand Total	34,367,438	34,367,438

3. EXPENDITURE AND FINANCIAL DELIVERY RATES

All expenditures reported are submitted as certified financial information by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Joint Programme/ project expenditures are incurred and monitored by each Participating Organization, and are reported to the Administrative Agent as per the agreed upon categories for inter-agency harmonized reporting. The expenditures are reported via the MPTF Office's online expenditure reporting tool. The **2025** expenditure data has been posted on the MPTF Office GATEWAY at <https://mptf.undp.org/fund/pk200>.

3.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

As shown in the table below, the cumulative net funded amount is US\$ **33,945,909** and cumulative expenditures reported by the Participating Organizations amount to **US\$ 33,945,909**. This equates to an overall Fund expenditure delivery rate of **100** percent.

Table 3.1 Net Funded Amount and Reported Expenditures by Participating Organization, as of 31 December 2025 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Cumulative	
FAO	11,676,431	11,516,946	11,516,946	-	11,516,946	100.00
UNDP	6,940,823	6,817,406	6,817,406	-	6,817,406	100.00
UNICEF	14,653,002	14,653,002	14,653,002	-	14,653,002	100.00
UNWOMEN	958,556	958,556	958,556	-	958,556	100.00
Grand Total	34,228,811	33,945,909	33,945,909	-	33,945,909	100.00

3.2 EXPENDITURE BY [UNDAF OUTCOME OR THEMATIC AREA]

Table 3.2 displays the net funded amounts, expenditures incurred and the financial delivery rates by [UNDAF Outcome or Thematic Area].

Table 3.2. Expenditure with breakdown by Outcome or Thematic Area (in US Dollars)

Outcome Or Thematic Area	Current Year Jan-Dec-2025		Cumulative Total		Delivery Rate %
	Net Funded Amount	Expenditure	Net Funded Amount	Expenditure	
Pakistan					
Humanitarian Development Nexus			33,945,909	33,945,909	100.00
Total			33,945,909	33,945,909	100.00
Grand Total			33,945,909	33,945,909	100.00

3.3. Expenditures Reported by Category

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executives Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories.

Table 3.3. Expenditure by UNSDG Budget Category, as of 31 December 2025 (in US Dollars)

Category	Expenditures			Percentage of Total Programme Cost
	Prior Years up to 31-Dec-2024	Financial Year Jan-Dec-2025	Total	
Staff & Personnel Cost	4,676,492	-	4,676,492	14.74
Supplies, commodities and materials	9,425,097	-	9,425,097	29.71
Equipment, vehicles, furniture and depreciation	404,225	-	404,225	1.27
Contractual Services Expenses	4,865,508	-	4,865,508	15.34
Travel	404,003	-	404,003	1.27
Transfers and Grants	6,990,123	-	6,990,123	22.03
General Operating	4,959,408	-	4,959,408	15.63
Programme Costs Total	31,724,856	-	31,724,856	100.00
¹ Indirect Support Costs Total	2,221,054	-	2,221,054	7.00
Grand Total	33,945,909	-	33,945,909	-

¹ **Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed upon for on-going projects. Once projects is financially closed, this number is not to exceed 7%.

4. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2025, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of the contributor deposit and covers services provided on that contribution for the entire duration of the Fund. Cumulatively, as of 31 December 2025, US\$ **343,674** has been charged in AA fees.
- **Indirect Costs of Participating Organizations:** A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. Participating Organizations may charge 7% indirect costs based on UNSDG policy, establishing an indirect cost rate as a percentage of the programmable costs for interagency pass-through pool funds. In the current reporting period US\$ was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **2,221,054** as of 31 December 2025.

6. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Fund coordination covering overall coordination, and fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2025, US\$ has been charged as Direct Costs.

5. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<https://mptf.undp.org>). Refreshed daily from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

UN Sustainable Development Framework Fund for Pakistan

Annex to Financial Report

Annex EXPENDITURE BY PROJECT GROUPED BY THEME/OUTCOME

The Annex displays the net funded amounts, expenditures reported and the financial delivery rates by Theme/Outcome by project/ joint programme and Participating Organization.

Table Annex Expenditure by Project within Theme/Outcome

Theme/Outcome / Project No. and Project Title		Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
Humanitarian Development Nexus							
00113570	JP-KP merged Districts-Pakista	FAO	Financially Closed	11,592,608	11,447,305	11,447,305	100.00
00113570	JP-KP merged Districts-Pakista	UNDP	Financially Closed	6,940,823	6,817,406	6,817,406	100.00
00113570	JP-KP merged Districts-Pakista	UNICEF	Financially Closed	14,653,002	14,653,002	14,653,002	100.00
00113570	JP-KP merged Districts-Pakista	UNWOMEN	Financially Closed	958,556	958,556	958,556	100.00
00130595	Living River Initiative	FAO	Financially Closed	83,823	69,640	69,640	100.00
Humanitarian Development Nexus: Total				34,228,811	33,945,909	33,945,909	100.00
Grand Total				34,228,811	33,945,909	33,945,909	100.00

Contributors



Government of the
United Kingdom
(Former DFID)

Contributing Trust Fund

Delivering
Results
Together

Expanded
DaO Fund

UN Participating Organizations



unicef 
for every child

