

**Consolidated Annual Financial
Report of the Administrative Agent
for
the Malawi One UN Fund**

for the period 1 January to 31 December 2017

Multi-Partner Trust Fund Office
Bureau for Management Services
United Nations Development Programme
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

31 May 2018

PARTICIPATING ORGANIZATIONS



Food and
 Agriculture
 Organizat



International
 Labour
 Organisation



International
 Organisation
 Migration



Joint United
 Nations
 Programme
 on HIV/AIDS



United
 Nations
 Capital
 Development
 Fund



United
 Nations
 Development
 Programme



United
 Nations
 Educational,
 Scientific,
 Cultural
 Organization



United
 Nations
 Population
 Fund



UN Centre for
 Human
 Settlements
 Programme

CONTRIBUTORS



Delivering Results Together



Department for International
 Development (DFID)



Expanded DaO Funding Window



FLEMISH GOVERNMENT



Government of Germany



Government of Norway

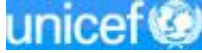
PRIVATE SECTOR



United Nations Children's Fund



UN High
commissioner
for Refugee



United
Nations
Children's
Fund



UN Industrial
Development
Organisation



UN Office for
Drug and
Crime



UNWOMEN



World Food
Programme



World Health
Organization

DEFINITIONS

Allocation

Amount approved by the Steering Committee for a project/programme.

Approved Project/Programme

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

Contributor Commitment

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

Contributor Deposit

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

Delivery Rate

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

Indirect Support Costs

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

Net Funded Amount

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

Participating Organization

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

Project Expenditure

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

Project Financial Closure

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

Project Operational Closure

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

Project Start Date

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

Total Approved Budget

This represents the cumulative amount of allocations approved by the Steering Committee.

US Dollar Amount

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

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INTRODUCTION

This Consolidated Annual Financial Report of the **Malawi One UN Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December 2017 and provides financial data on progress made in the implementation of projects of the **Malawi One UN Fund**. It is posted on the MPTF Office GATEWAY (<http://mptf.undp.org/factsheet/fund/MW100>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2017 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **Malawi One UN Fund** using the pass-through funding modality as of 31 December 2017. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <http://mptf.undp.org/factsheet/fund/MW100>.

1. SOURCES AND USES OF FUNDS

As of 31 December 2017, **8** contributors deposited US\$ **120,249,911** in contributions and US\$ **312,486** was earned in interest. Refunds to contributors were US\$ **(21,982)**

The cumulative source of funds was US\$ **120,540,414**

Of this amount, US\$ **117,296,541** has been net funded to **16** Participating Organizations, of which US\$ **101,824,629** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **1,202,499**. Table 1 provides an overview of the overall sources, uses, and balance of the **Malawi One UN Fund** as of 31 December 2017.

Table 1. Financial Overview, as of 31 December 2017 (in US Dollars)

	Annual 2016	Annual 2017	Cumulative
Sources of Funds			
Contributions from donors	32,855,485	3,654,562	120,249,911
Fund Earned Interest and Investment Income	22,158	20,278	231,524
Interest Income received from Participating Organizations	4,046	1,781	80,962
Refunds by Administrative Agent to Contributors	(21,982)	-	(21,982)
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
Total: Sources of Funds	32,859,707	3,676,621	120,540,414
Use of Funds			
Transfers to Participating Organizations	38,749,634	3,901,702	118,558,151
Refunds received from Participating Organizations	(777,806)	(512,668)	(2,934,567)
Net Funded Amount	37,971,828	3,389,033	115,623,584
Administrative Agent Fees	328,555	36,546	1,202,499
Direct Costs: (Steering Committee, Secretariat...etc.)	-	-	1,672,957
Bank Charges	68	88	687
Other Expenditures	-	-	-
Total: Uses of Funds	38,300,451	3,425,667	118,499,727
Change in Fund cash balance with Administrative Agent	(5,440,744)	250,955	2,040,687
Opening Fund balance (1 January)	7,230,477	1,789,733	-
Closing Fund balance (31 December)	1,789,733	2,040,687	2,040,687
Net Funded Amount (Includes Direct Cost)	37,971,828	3,389,033	117,296,541
Participating Organizations' Expenditure (Includes Direct Cost)	25,222,872	12,979,841	101,824,629
Balance of Funds with Participating Organizations			15,471,911

2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December 2017.

The **Malawi One UN Fund** is currently being financed by **8** contributors, as listed in the table below.

The table below includes commitments made up to 31 December 2017 through signed Standard Administrative Agreements, and deposits made through 2017. It does not include commitments that were made to the fund beyond 2017.

Table 2. Contributors' Commitments and Deposits, as of 31 December 2017 (in US Dollars)

Contributors	Total Commitments	Prior Years as of 31-Dec-2016 Deposits	Current Year Jan-Dec-2017 Deposits	Total Deposits
Delivering Results Together	3,000,000	3,000,000	-	3,000,000
Department for International Development (DFID)	57,497,178	54,298,586	3,198,593	57,497,178
Expanded Delivering as One Funding Window	46,043,000	46,043,000	-	46,043,000
Flemish Government	4,549,783	4,093,814	455,969	4,549,783
Government of Germany	851,429	851,429	-	851,429
Government of Norway	7,380,784	7,380,784	-	7,380,784
Private Sector	2,736	2,736	-	2,736
United Nations Children's Fund	925,000	925,000	-	925,000
Grand Total	120,249,911	116,595,349	3,654,562	120,249,911

3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December 2017, Fund earned interest amounts to US\$ **231,524**.

Interest received from Participating Organizations amounts to US\$ **80,962**, bringing the cumulative interest received to US\$ **312,486**.

Details are provided in the table below.

Table 3. Sources of Interest and Investment Income, as of 31 December 2017 (in US Dollars)

Interest Earned	Prior Years as of 31-Dec-2016	Current Year Jan-Dec-2017	Total
Administrative Agent			
Fund Earned Interest and Investment Income	211,245	20,278	231,524
Total: Fund Earned Interest	211,245	20,278	231,524
Participating Organization			
FAO	4,664	1,781	6,446
UNDP	71,582		71,582
UNESCO	226		226
UNFPA	70		70
UNIDO	2,639		2,639
Total: Agency earned interest	79,181	1,781	80,962
Grand Total	290,426	22,060	312,486

4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2017, the AA has transferred US\$ **118,558,151** to **16** Participating Organizations (see list below).

4.1 TRANSFER BY PARTICIPATING ORGANIZATION

Table 4 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization, as of 31 December 2017 (in US Dollars)

Participating Organization	Prior Years as of 31-Dec-2016			Current Year Jan-Dec-2017			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
FAO	9,639,550	(405,358)	9,234,192	382,357	(184,393)	197,964	10,021,907	(589,751)	9,432,156
ILO	1,041,605	(4,084)	1,037,521				1,041,605	(4,084)	1,037,521
IOM				134,307		134,307	134,307		134,307
UNAIDS	2,527,721	(2,201)	2,525,520		(223,026)	(223,026)	2,527,721	(225,227)	2,302,494
UNCDF	230,458	(91,131)	139,327				230,458	(91,131)	139,327
UNDP	16,654,950	(1,504,294)	15,150,657	815,296		815,296	17,470,246	(1,504,294)	15,965,952
UNESCO	162,500	(7,075)	155,425				162,500	(7,075)	155,425
UNFPA	4,894,549	(34,963)	4,859,585		(72,281)	(72,281)	4,894,549	(107,244)	4,787,304
UNHABITAT	452,592		452,592				452,592		452,592
UNHCR	179,175	(1,122)	178,053				179,175	(1,122)	178,053
UNICEF	23,775,200	(291,389)	23,483,811				23,775,200	(291,389)	23,483,811
UNIDO	822,975	(7,751)	815,223				822,975	(7,751)	815,223
UNODC	50,000		50,000				50,000		50,000
UNWOMEN	1,056,704		1,056,704	331,180	(30,303)	300,877	1,387,884	(30,303)	1,357,581
WFP	49,814,365		49,814,365	2,238,561	(354)	2,238,208	52,052,927	(354)	52,052,573
WHO	3,354,105	(72,530)	3,281,575		(2,312)	(2,312)	3,354,105	(74,842)	3,279,263
Grand Total	114,656,449	(2,421,898)	112,234,551	3,901,702	(512,668)	3,389,033	118,558,151	(2,934,567)	115,623,584

5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year **2017** were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Project expenditures are incurred and monitored by each Participating Organization, and are reported as per the agreed upon categories for inter-agency harmonized reporting. The reported expenditures were submitted via the MPTF Office's online expenditure reporting tool. The **2017** expenditure data has been posted on the MPTF Office GATEWAY at <http://mptf.undp.org/factsheet/fund/MW100>.

5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In 2017, US\$ **3,389,033** was net funded to Participating Organizations, and US\$ **11,308,256** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **115,623,584** and cumulative expenditures reported by the Participating Organizations amount to US\$ **100,153,045**. This equates to an overall Fund expenditure delivery rate of **87** percent.

Table 5. Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2017 (in US Dollars)

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2016	Current Year Jan-Dec-2017	Cumulative	
FAO	10,046,272	9,432,156	8,608,340	380,884	8,989,224	95.30
ILO	1,041,605	1,037,521	1,037,521		1,037,521	100.00
IOM	534,307	134,307		137,307	137,307	102.23
UNAIDS	2,527,721	2,302,494	1,986,263	251,070	2,237,333	97.17
UNCDF	239,438	139,327	139,327		139,327	100.00
UNDP	20,023,598	15,965,952	14,492,414	896,258	15,388,672	96.38
UNESCO	162,501	155,425	155,425		155,425	100.00
UNFPA	4,894,549	4,787,304	4,794,512		4,794,512	100.15
UNHABITAT	452,592	452,592	402,776		402,776	88.99
UNHCR	179,175	178,053	178,053		178,053	100.00
UNICEF	23,775,201	23,483,811	20,488,924	2,990,254	23,479,179	99.98
UNIDO	886,934	815,223	815,223		815,223	100.00
UNODC	50,000	50,000	50,000		50,000	100.00
UNWOMEN	1,989,639	1,357,581	981,714	375,417	1,357,131	99.97
WFP	59,365,946	52,052,573	31,434,971	6,277,130	37,712,101	72.45
WHO	3,354,106	3,279,263	3,279,327	(64)	3,279,263	100.00
Grand Total	129,523,583	115,623,584	88,844,789	11,308,256	100,153,045	86.62

5.3 EXPENDITURE BY PROJECT

Table 5.1 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

Table 5.1 Expenditure by Project within Sector, as of 31 December 2017 (in US Dollars)

Sector / Project No. and Project Title		Participating Organization	Project Status	Total Approved Amount	Net Funded Amount	Total Expenditure	Delivery Rate %
2012 Humanitarian Window							
00083920	MWI-2012 Humanitarian Window	FAO	On Going	2,006,002	1,977,818	1,683,231	85.11
00083920	MWI-2012 Humanitarian Window	IOM	On Going	534,307	134,307	137,307	102.23
00083920	MWI-2012 Humanitarian Window	UNAIDS	On Going	475,376	252,350	252,350	100.00
00083920	MWI-2012 Humanitarian Window	UNDP	On Going	1,130,607	881,194	1,080,658	122.64
00083920	MWI-2012 Humanitarian Window	UNFPA	On Going	490,504	479,146	479,146	100.00
00083920	MWI-2012 Humanitarian Window	UNHCR	On Going	178,053	178,053	178,053	100.00
00083920	MWI-2012 Humanitarian Window	UNICEF	On Going	10,029,439	10,023,564	10,019,448	99.96
00083920	MWI-2012 Humanitarian Window	UNWOMEN	On Going	176,704	176,704	175,405	99.27
00083920	MWI-2012 Humanitarian Window	WFP	On Going	52,430,374	45,117,001	30,776,528	68.21
00083920	MWI-2012 Humanitarian Window	WHO	On Going	454,111	399,932	399,932	100.00
2012 Humanitarian Window: Total				67,905,478	59,620,070	45,182,060	75.78
2012 T1 Econ Growth & Food Sec							
00083874	MWI(2012-T1)-Outcome 1.1	FAO	On Going	620,674	589,961	441,616	74.86
00083874	MWI(2012-T1)-Outcome 1.1	UNDP	On Going	754,325	667,469	920,434	137.90
00083874	MWI(2012-T1)-Outcome 1.1	UNIDO	On Going	100,754	50,377	50,377	100.00
00083874	MWI(2012-T1)-Outcome 1.1	UNWOMEN	On Going	300,877		289,430	0
00083874	MWI(2012-T1)-Outcome 1.1	WFP	On Going	69,477	69,477	69,477	100.00
00083879	MWI(2012-T1)-OUTCOME 1.2	FAO	On Going	3,929			0
00083879	MWI(2012-T1)-OUTCOME 1.2	ILO	On Going	10,102	10,101	10,101	100.00
00083879	MWI(2012-T1)-OUTCOME 1.2	UNCDF	On Going	17,960	2,629	2,629	99.98
00083879	MWI(2012-T1)-OUTCOME 1.2	UNDP	On Going	39,287	19,639	19,639	100.00

00083879	MWI(2012-T1)-OUTCOME 1.2	UNIDO	On Going	10,102	5,051	5,051	100.00
00083881	MWI(2012-T1)-Outcome 1.3	FAO	On Going	9,729			0
00083881	MWI(2012-T1)-Outcome 1.3	UNDP	On Going	2,073,664	1,911,848	1,932,991	101.11
00083881	MWI(2012-T1)-Outcome 1.3	UNFPA	On Going	2,982			0
00083881	MWI(2012-T1)-Outcome 1.3	UNHABITAT	On Going	8,241	8,241	2,264	27.48
00083881	MWI(2012-T1)-Outcome 1.3	UNIDO	On Going	17,062	8,531	8,531	100.00
00083881	MWI(2012-T1)-Outcome 1.3	WFP	On Going	12,116	12,116	12,116	100.00
00083883	MWI(2012-T1)-OUTCOME 1.4	FAO	On Going	44,899			0
00083883	MWI(2012-T1)-OUTCOME 1.4	UNHCR	On Going	1,122			0
00083883	MWI(2012-T1)-OUTCOME 1.4	UNICEF	On Going	26,946	26,861	26,861	100.00
00083883	MWI(2012-T1)-OUTCOME 1.4	WFP	On Going	67,214	67,214	67,214	100.00
2012 T1 Econ Growth & Food Sec: Total				4,191,463	3,449,515	3,858,731	111.86

2012 T2 Social Protection Serv							
00083884	MWI(2012-T1)-OUTCOME 2.1	UNDP	On Going	400,000	400,000		0
00083884	MWI(2012-T1)-OUTCOME 2.1	UNFPA	On Going	103,959	103,067	103,067	100.00
00083884	MWI(2012-T1)-OUTCOME 2.1	UNICEF	On Going	136,597	109,646	109,646	100.00
00083884	MWI(2012-T1)-OUTCOME 2.1	WHO	On Going	61,949	61,949	61,949	100.00
00083886	MWI(2012-T1)-OUTCOME 2.3	UNHABITAT	On Going	10,000	10,000	(4,512)	(45.12)
00083886	MWI(2012-T1)-OUTCOME 2.3	UNICEF	On Going	170,002	153,949	153,949	100.00
00083888	MWI(2012-T1)-OUTCOME 2.5	UNFPA	On Going	41,032	27,674	27,674	100.00
00083888	MWI(2012-T1)-OUTCOME 2.5	UNICEF	On Going	94,016	91,446	91,446	100.00
00083888	MWI(2012-T1)-OUTCOME 2.5	WHO	On Going	33,084	32,715	32,715	100.00
00083885	MWI(2012-T1)-OUTCOME 2.2	FAO	Operationally Closed	37,204	35,467	35,467	100.00
00083885	MWI(2012-T1)-OUTCOME 2.2	UNICEF	Operationally Closed	97,797	90,176	90,176	100.00
00083885	MWI(2012-T1)-OUTCOME 2.2	WFP	Operationally Closed	51,852	51,852	51,852	100.00
00083885	MWI(2012-T1)-OUTCOME 2.2	WHO	Operationally Closed	32,876	32,876	32,876	100.00
00083887	MWI(2012-T1)-OUTCOME 2.4	ILO	Operationally Closed	58,425	58,011	58,011	100.00

00083887	MWI(2012-T1)-OUTCOME 2.4	UNICEF	Operationally Closed	122,812	83,523	83,523	100.00
00083887	MWI(2012-T1)-OUTCOME 2.4	WFP	Operationally Closed	149,077	149,077	149,077	100.00
2012 T2 Social Protection Serv: Total				1,600,682	1,491,427	1,076,915	72.21

2012 T3 Response to HIV_AIDS							
00083889	MWI(2012-T1)-OUTCOME 3.1	UNAIDS	On Going	320,000	320,000	313,307	97.91
00083889	MWI(2012-T1)-OUTCOME 3.1	UNFPA	On Going	180,163	164,371	164,371	100.00
00083889	MWI(2012-T1)-OUTCOME 3.1	UNICEF	On Going	48,000	47,988	47,988	100.00
00083889	MWI(2012-T1)-OUTCOME 3.1	UNODC	On Going	40,000	40,000	40,000	100.00
00083890	MWI(2012-T1)-OUTCOME 3.2	UNAIDS	On Going	60,000	60,000	60,000	100.00
00083890	MWI(2012-T1)-OUTCOME 3.2	UNDP	On Going	1,737,514	(22,431)		0
00083890	MWI(2012-T1)-OUTCOME 3.2	UNICEF	On Going	94,021	92,932	92,932	100.00
00083890	MWI(2012-T1)-OUTCOME 3.2	WHO	On Going	23,507	21,564	21,564	100.00
00083891	MWI(2012-T1)-OUTCOME 3.3	FAO	On Going	38,034	37,130	37,130	100.00
00083891	MWI(2012-T1)-OUTCOME 3.3	UNICEF	On Going	80,000	79,694	79,694	100.00
00083892	MWI(2012-T1)-OUTCOME 3.4	FAO	On Going	34,286	21,897	21,897	100.00
00083892	MWI(2012-T1)-OUTCOME 3.4	ILO	On Going	34,286	32,303	32,303	100.00
00083892	MWI(2012-T1)-OUTCOME 3.4	UNAIDS	On Going	34,286	34,286	34,286	100.00
00083892	MWI(2012-T1)-OUTCOME 3.4	UNDP	On Going	937,330	900,984	878,558	97.51
00083892	MWI(2012-T1)-OUTCOME 3.4	UNODC	On Going	10,000	10,000	10,000	100.00
2012 T3 Response to HIV_AIDS: Total				3,671,427	1,840,718	1,834,029	99.64

2012 T4 Governance & HR							
00083874	MWI(2012-T1)-Outcome 1.1	UNDP	On Going	86,856			0
00083874	MWI(2012-T1)-Outcome 1.1	UNWOMEN	On Going	300,877			0
00083893	MWI(2012-T1)-OUTCOME 4.1	UNAIDS	On Going	365,000	365,000	354,101	97.01
00083893	MWI(2012-T1)-OUTCOME 4.1	UNCDF	On Going	59,169			0
00083893	MWI(2012-T1)-OUTCOME 4.1	UNDP	On Going	1,171,528	953,555	311,267	32.64

00083893	MWI(2012-T1)-OUTCOME 4.1	UNICEF	On Going	475,253	475,019	474,503	99.89
00083893	MWI(2012-T1)-OUTCOME 4.1	UNWOMEN	On Going	461,180	430,877	129,831	30.13
00083895	MWI(2012-T1)-OUTCOME 4.2	UNAIDS	On Going	8,800	6,599	6,599	100.00
00083895	MWI(2012-T1)-OUTCOME 4.2	UNDP	On Going	337,489	128,389	128,389	100.00
00083895	MWI(2012-T1)-OUTCOME 4.2	UNFPA	On Going	20,280	18,714	18,714	100.00
00083895	MWI(2012-T1)-OUTCOME 4.2	UNICEF	On Going	33,270	31,526	31,526	100.00
00083896	MWI(2012-T1)-OUTCOME 4.3	FAO	On Going	762,714	444,074	444,074	100.00
00083896	MWI(2012-T1)-OUTCOME 4.3	UNAIDS	On Going	23,006	23,006	21,201	92.16
00083896	MWI(2012-T1)-OUTCOME 4.3	UNDP	On Going	94,446			0
00083896	MWI(2012-T1)-OUTCOME 4.3	UNFPA	On Going	70,230	55,897	55,897	100.00
00083896	MWI(2012-T1)-OUTCOME 4.3	UNICEF	On Going	12,714	12,693	12,693	100.00
00083896	MWI(2012-T1)-OUTCOME 4.3	UNWOMEN	On Going	750,000	750,000	762,464	101.66
00083896	MWI(2012-T1)-OUTCOME 4.3	WFP	On Going	23,006	23,006	23,006	100.00
00083897	MWI(2012-T1)-OUTCOME 4.4	FAO	On Going	15,523			0
00083897	MWI(2012-T1)-OUTCOME 4.4	UNDP	On Going	18,526			0
00083897	MWI(2012-T1)-OUTCOME 4.4	UNFPA	On Going	1,100,850	1,088,851	1,096,058	100.66
00083897	MWI(2012-T1)-OUTCOME 4.4	UNHABITAT	On Going	44,351	44,351	25,788	58.15
2012 T4 Governance & HR: Total				6,235,069	4,851,558	3,896,112	80.31

Good Governance							
00073367	MWI (Cluster 5)-CP Outcome 5.1	UNDP	Operationally Closed	1,038,716	1,026,297	1,024,843	99.86
00073367	MWI (Cluster 5)-CP Outcome 5.1	UNESCO	Operationally Closed	52,500	47,110	47,110	100.00
00073367	MWI (Cluster 5)-CP Outcome 5.1	UNICEF	Operationally Closed	504,194	469,478	469,478	100.00
00073368	MWI (Cluster 5)-CP Outcome 5.2	ILO	Operationally Closed	43,200	43,200	43,200	100.00
00073368	MWI (Cluster 5)-CP Outcome 5.2	UNAIDS	Operationally Closed	217,325	217,325	195,732	90.06
00073368	MWI (Cluster 5)-CP Outcome 5.2	UNCDF	Operationally Closed	50,000	32,210	32,210	100.00

00073368	MWI (Cluster 5)-CP Outcome 5.2	UNDP	Operationally Closed	2,208,500	2,198,731	2,195,970	99.87
00073368	MWI (Cluster 5)-CP Outcome 5.2	UNFPA	Operationally Closed	95,000	92,362	92,362	100.00
00073368	MWI (Cluster 5)-CP Outcome 5.2	UNICEF	Operationally Closed	40,000	38,335	38,335	100.00
00073368	MWI (Cluster 5)-CP Outcome 5.2	WHO	Operationally Closed	65,000	62,856	62,856	100.00
00073369	MWI (Cluster 5)-CP Outcome 5.3	FAO	Operationally Closed	50,560	43,902	43,902	100.00
00073369	MWI (Cluster 5)-CP Outcome 5.3	UNAIDS	Operationally Closed	175,000	175,000	170,591	97.48
00073369	MWI (Cluster 5)-CP Outcome 5.3	UNDP	Operationally Closed	670,000	630,125	630,125	100.00
00073369	MWI (Cluster 5)-CP Outcome 5.3	UNFPA	Operationally Closed	742,546	742,546	742,546	100.00
00073369	MWI (Cluster 5)-CP Outcome 5.3	UNICEF	Operationally Closed	268,865	257,223	257,223	100.00
00073369	MWI (Cluster 5)-CP Outcome 5.3	WFP	Operationally Closed	40,635	40,635	40,635	100.00
00072042	MDTF MWI CL5 WOMENS EMPOWERMEN	UNDP	Financially Closed	1,000,001	999,979	999,979	100.00
Good Governance: Total				7,262,042	7,117,313	7,087,096	99.58

HIV and AIDS							
00072394	MDTF MWI CL4 HIV&AIDS	ILO	Operationally Closed	20,000	19,061	19,061	100.00
00072394	MDTF MWI CL4 HIV&AIDS	UNAIDS	Operationally Closed	150,000	150,000	133,160	88.77
00072394	MDTF MWI CL4 HIV&AIDS	UNDP	Operationally Closed	160,000	160,000	160,000	100.00
00072394	MDTF MWI CL4 HIV&AIDS	UNFPA	Operationally Closed	70,000	46,121	46,121	100.00
00073364	MWI (Cluster 4)-CP Outcome 4.1	UNAIDS	Operationally Closed	350,000	350,000	348,722	99.63
00073364	MWI (Cluster 4)-CP Outcome 4.1	UNESCO	Operationally Closed	50,001	48,315	48,315	100.00
00073364	MWI (Cluster 4)-CP Outcome 4.1	UNFPA	Operationally Closed	1,270,736	1,270,736	1,270,736	100.00
00073364	MWI (Cluster 4)-CP Outcome 4.1	UNICEF	Operationally Closed	705,000	686,740	686,740	100.00
00073366	MWI (Cluster 4)-CP Outcome 4.4	FAO	Operationally Closed	70,000	69,431	69,431	100.00
00073366	MWI (Cluster 4)-CP Outcome 4.4	ILO	Operationally Closed	262,500	262,500	262,500	100.00
00073366	MWI (Cluster 4)-CP Outcome 4.4	UNAIDS	Operationally Closed	348,928	348,928	347,284	99.53
00073366	MWI (Cluster 4)-CP Outcome 4.4	UNDP	Operationally Closed	332,426	322,437	322,437	100.00

00073365	MWI (Cluster 4)-CP Outcome 4.2	FAO	Financially Closed	71,900	71,367	71,367	100.00
00073365	MWI (Cluster 4)-CP Outcome 4.2	UNICEF	Financially Closed	264,000	259,592	259,592	100.00
00073365	MWI (Cluster 4)-CP Outcome 4.2	WFP	Financially Closed	201,600	201,600	201,600	100.00
00073365	MWI (Cluster 4)-CP Outcome 4.2	WHO	Financially Closed	551,429	548,838	548,838	100.00
00075787	MWI (Cluster 4) CP Outcome 4.3	FAO	Financially Closed	121,109	121,109	121,109	100.00
00075787	MWI (Cluster 4) CP Outcome 4.3	UNICEF	Financially Closed	803,845	802,686	802,686	100.00
00075787	MWI (Cluster 4) CP Outcome 4.3	WFP	Financially Closed	1,010,000	1,010,000	1,010,000	100.00
HIV and AIDS: Total				6,813,474	6,749,462	6,729,700	99.71

Soc Protection & Dis Reduction							
00072033	MDTF MWI CL2 SOCIAL PROTECTIO	UNICEF	Financially Closed	400,001	396,654	396,654	100.00
00073342	MWI (Cluster 2)-CP Outcome 2.1	FAO	Financially Closed	500,000	494,661	494,661	100.00
00073342	MWI (Cluster 2)-CP Outcome 2.1	ILO	Financially Closed	90,000	90,000	90,000	100.00
00073342	MWI (Cluster 2)-CP Outcome 2.1	UNICEF	Financially Closed	1,574,063	1,541,539	1,541,539	100.00
00073342	MWI (Cluster 2)-CP Outcome 2.1	WFP	Financially Closed	405,000	405,000	405,000	100.00
00073343	MWI (Cluster 2)-CP Outcome 2.2	UNDP	Financially Closed	969,000	1,134,000	1,134,000	100.00
00073343	MWI (Cluster 2)-CP Outcome 2.2	UNHABITAT	Financially Closed	200,000	200,000	189,235	94.62
00073343	MWI (Cluster 2)-CP Outcome 2.2	UNICEF	Financially Closed	87,858	86,361	86,361	100.00
00073343	MWI (Cluster 2)-CP Outcome 2.2	WFP	Financially Closed	1,092,500	1,092,500	1,092,500	100.00
Soc Protection & Dis Reduction: Total				5,318,422	5,440,716	5,429,951	99.80

Social Development							
00073344	MWI (Cluster 3)-CP Outcome 3.1	UNFPA	Financially Closed	627,267	618,820	618,820	100.00
00073344	MWI (Cluster 3)-CP Outcome 3.1	UNICEF	Financially Closed	1,626,697	1,625,455	1,625,455	100.00
00073344	MWI (Cluster 3)-CP Outcome 3.1	WHO	Financially Closed	1,636,775	1,626,052	1,626,052	100.00
00073345	MWI (Cluster 3)-CP Outcome 3.2	FAO	Financially Closed	224,058	217,241	217,241	100.00
00073345	MWI (Cluster 3)-CP Outcome 3.2	UNICEF	Financially Closed	1,664,361	1,613,781	1,613,781	100.00

00073345	MWI (Cluster 3)-CP Outcome 3.2	WFP	Financially Closed	1,574,155	1,574,155	1,574,155	100.00
00073345	MWI (Cluster 3)-CP Outcome 3.2	WHO	Financially Closed	335,500	332,606	332,606	100.00
00073346	MWI (Cluster 3)-CP Outcome 3.3	UNICEF	Financially Closed	3,516,911	3,504,922	3,504,922	100.00
00073346	MWI (Cluster 3)-CP Outcome 3.3	WHO	Financially Closed	118,875	118,875	118,875	100.00
00073347	MWI (Cluster 3)-CP Outcome 3.4	UNESCO	Financially Closed	60,000	60,000	60,000	100.00
00073347	MWI (Cluster 3)-CP Outcome 3.4	UNFPA	Financially Closed	79,000	79,000	79,000	100.00
00073347	MWI (Cluster 3)-CP Outcome 3.4	UNICEF	Financially Closed	521,478	506,744	506,744	100.00
00073347	MWI (Cluster 3)-CP Outcome 3.4	WFP	Financially Closed	1,231,999	1,231,999	1,231,999	100.00
00073347	MWI (Cluster 3)-CP Outcome 3.4	WHO	Financially Closed	41,000	41,000	41,000	100.00
Social Development: Total				13,258,074	13,150,648	13,150,648	100.00

Sustainable Economic Dev.							
00073332	MWI (Cluster 1)-CP Outcome 1.3	FAO	Operationally Closed	471,943	471,571	471,571	100.00
00073332	MWI (Cluster 1)-CP Outcome 1.3	UNDP	Operationally Closed	1,447,086	918,904	915,879	99.67
00073332	MWI (Cluster 1)-CP Outcome 1.3	UNHABITAT	Operationally Closed	190,000	190,000	190,000	100.00
00073332	MWI (Cluster 1)-CP Outcome 1.3	WFP	Operationally Closed	627,117	627,117	627,117	100.00
00076010	MWI (Cluster 1)-Climate Change	FAO	Operationally Closed	1,163,793	1,151,275	1,151,275	100.00
00076010	MWI (Cluster 1)-Climate Change	UNDP	Operationally Closed	1,936,633	1,393,329	1,392,259	99.92
00076010	MWI (Cluster 1)-Climate Change	WFP	Operationally Closed	170,000	170,000	170,000	100.00
00071663	MDTF MWI CL1 FAO FOOD SECURIT	FAO	Financially Closed	200,000	195,574	195,574	100.00
00073232	MWI (Cluster 1)-CP Outcome 1.1	FAO	Financially Closed	634,099	561,913	561,913	100.00
00073232	MWI (Cluster 1)-CP Outcome 1.1	UNDP	Financially Closed	638,733	500,836	500,836	100.00
00073330	MWI (Cluster 1)-CP Outcome 1.2	FAO	Financially Closed	2,965,815	2,927,764	2,927,765	100.00
00073330	MWI (Cluster 1)-CP Outcome 1.2	ILO	Financially Closed	523,092	522,345	522,345	100.00
00073330	MWI (Cluster 1)-CP Outcome 1.2	UNCDF	Financially Closed	112,309	104,488	104,488	100.00
00073330	MWI (Cluster 1)-CP Outcome 1.2	UNDP	Financially Closed	840,930	840,668	840,407	99.97

00073330	MWI (Cluster 1)-CP Outcome 1.2	UNICEF	Financially Closed	377,062	375,284	375,284	100.00
00073330	MWI (Cluster 1)-CP Outcome 1.2	UNIDO	Financially Closed	759,016	751,264	751,264	100.00
00073330	MWI (Cluster 1)-CP Outcome 1.2	WFP	Financially Closed	209,825	209,825	209,825	100.00
Sustainable Economic Dev.: Total				13,267,452	11,912,158	11,907,802	99.96
Grand Total				129,523,583	115,623,584	100,153,045	86.62

5.4 EXPENDITURE REPORTED BY CATEGORY

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. All expenditure incurred prior to 1 January 2012 have been reported in the old categories; post 1 January 2012 all expenditure are reported in the new eight categories. See table below.

2012 CEB Expense Categories

1. Staff and personnel costs
2. Supplies, commodities and materials
3. Equipment, vehicles, furniture and depreciation
4. Contractual services
5. Travel
6. Transfers and grants
7. General operating expenses
8. Indirect costs

2006 UNDG Expense Categories

1. Supplies, commodities, equipment & transport
2. Personnel
3. Training counterparts
4. Contracts
5. Other direct costs
6. Indirect costs

Table 6. Expenditure by UNDG Budget Category, as of 31 December 2017 (in US Dollars)

Category	Expenditure			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2016	Current Year Jan-Dec-2017	Total	
Supplies, Commodities, Equipment and Transport (Old)	8,110,390	-	8,110,390	8.65
Personnel (Old)	7,404,816	-	7,404,816	7.90
Training of Counterparts (Old)	4,103,125	-	4,103,125	4.37
Contracts (Old)	8,746,349	-	8,746,349	9.33
Other direct costs (Old)	1,706,003	-	1,706,003	1.82
Staff & Personnel Cost (New)	2,927,794	339,681	3,267,475	3.48
Supplies, Commodities and Materials (New)	23,980,494	7,234,479	31,214,973	33.28
Equipment, Vehicles, Furniture and Depreciation (New)	804,692	51,196	855,888	0.91
Contractual Services (New)	1,432,650	639,941	2,072,591	2.21
Travel (New)	3,371,441	324,908	3,696,348	3.94
Transfers and Grants (New)	14,930,717	1,487,748	16,418,465	17.51
General Operating (New)	5,699,895	493,590	6,193,485	6.60
Programme Costs Total	83,218,366	10,571,543	93,789,908	100.00
¹ Indirect Support Costs Total	5,626,423	736,713	6,363,136	6.78
Total	88,844,788	11,308,256	100,153,045	

¹ Indirect Support Costs charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.

6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2017, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ **36,546** was deducted in AA-fees. Cumulatively, as of 31 December 2017, US\$ **1,202,499** has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ **736,713** was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ **6,363,136** as of 31 December 2017.

7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Secretariat services and overall coordination, as well as Fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2017, US\$ **1,672,957** has been charged as Direct Costs.

Table: Direct Costs

Participating Organization	Net Funded Amount	Expenditure	Delivery Rate
UNDP	1,672,957	1,671,585	100%
Total:	1,672,957	1,671,585	100%