Consolidated Annual Financial Report of the Administrative Agent for the JP Lesotho Humanitarian Fund

for the period 1 January to 31 December 2018

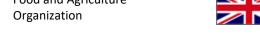
Multi-Partner Trust Fund Office Bureau for Management Services United Nations Development Programme GATEWAY: http://mptf.undp.org

31 May 2019

PARTICIPATING ORGANIZATIONS



Food and Agriculture



United Nations Development Programme



United Nations Population Fund



United Nations Children's Fund



World Food Programme

CONTRIBUTORS



INTRODUCTION

This Consolidated Annual Financial Report of the JP Lesotho Humanitarian Fund is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December **2018** and provides financial data on progress made in the implementation of projects of the **JP Lesotho Humanitarian Fund**. It is posted on the MPTF Office GATEWAY (http://mptf.undp.org/factsheet/fund/JLS00).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

2018 FINANCIAL PERFORMANCE

The table below provides an overview of the overall sources, uses, and balance of the JP Lesotho Humanitarian Fund as of 31 December 2018. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address:

http://mptf.undp.org/factsheet/fund/JLS00.

SOURCES AND USES OF FUNDS

As of 31 December **2018**, 1 contributor deposited US\$ **6,299,622** in contributions and US\$ **10,686** was earned in interest.

The cumulative source of funds was US\$ 6,310,308

Of this amount, US\$ **6,059,370** has been net funded to **5** Participating Organizations, of which US\$ **6,059,323** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **62,996**.

Financial Overview, as of 31 December 2018 (in US Dollars)

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	Annual 2017	Annual 2018	Cumulative
Sources of Funds			
Contributions from donors	-	-	6,299,622
Fund Earned Interest and Investment Income	39	1,656	5,125
Interest Income received from Participating Organizations	-	5,561	5,561
Refunds by Administrative Agent to Contributors	-	-	-
Fund balance transferred to another MDTF	-	-	-
Other Income	-	-	-
Total: Sources of Funds	39	7,217	6,310,308
Use of Funds			
Transfers to Participating Organizations	-	-	6,236,625
Refunds received from Participating Organizations	-	(177,255)	(177,255)
Net Funded Amount	-	(177,255)	6,059,370
Administrative Agent Fees	-	-	62,996
Direct Costs: (Steering Committee, Secretariatetc.)	-	-	-
Bank Charges	0	2	2
Other Expenditures	-	-	-
Total: Uses of Funds	0	(177,253)	6,122,369
Change in Fund cash balance with Administrative Agent	39	184,470	187,939
Opening Fund balance (1 January)	3,431	3,469	-
Closing Fund balance (31 December)	3,469	187,939	187,939
Net Funded Amount (Includes Direct Cost)	-	(177,255)	6,059,370
Participating Organizations' Expenditure (Includes Direct Cost)	4,203,416	108,854	6,059,323
Balance of Funds with Participating Organizations			48