

**Consolidated Annual Financial  
Report of the Administrative Agent  
for  
the Sustainable Development Goals (SDG) Fund**

**for the period 1 January to 31 December 2020**

Multi-Partner Trust Fund Office  
Bureau for Management Services  
United Nations Development Programme  
[GATEWAY: http://mptf.undp.org](http://mptf.undp.org)

31 May 2021

**PARTICIPATING ORGANIZATIONS**

**CONTRIBUTORS**



Food and  
 Agriculture  
 Organization



International  
 Fund for  
 Agriculture



International  
 Labour  
 Organisation



International  
 Trade Centre



Pan  
 American  
 Health  
 Organization



UN  
 Department  
 of Economic  
 and Social  
 Affairs



United  
 Nations  
 Development  
 Programme



United  
 Nations  
 Educational,  
 Scientific and  
 Cultural  
 Organization



United  
 Nations  
 Population  
 Fund



Government of Monaco



Private Sector

Government of Spain



United Nations Children's Fund



UN Industrial Development Organization



UNWOMEN



World Food Programme



World Health Organization

Joint Fund for Agenda 2030

Colombia Post Conflict MPTF

## DEFINITIONS

### **Allocation**

Amount approved by the Steering Committee for a project/programme.

### **Approved Project/Programme**

A project/programme including budget, etc., that is approved by the Steering Committee for fund allocation purposes.

### **Contributor Commitment**

Amount(s) committed by a donor to a Fund in a signed Standard Administrative Arrangement with the UNDP Multi-Partner Trust Fund Office (MPTF Office), in its capacity as the Administrative Agent. A commitment may be paid or pending payment.

### **Contributor Deposit**

Cash deposit received by the MPTF Office for the Fund from a contributor in accordance with a signed Standard Administrative Arrangement.

### **Delivery Rate**

The percentage of funds that have been utilized, calculated by comparing expenditures reported by a Participating Organization against the 'net funded amount'.

### **Indirect Support Costs**

A general cost that cannot be directly related to any particular programme or activity of the Participating Organizations. UNDG policy establishes a fixed indirect cost rate of 7% of programmable costs.

### **Net Funded Amount**

Amount transferred to a Participating Organization less any refunds transferred back to the MPTF Office by a Participating Organization.

### **Participating Organization**

A UN Organization or other inter-governmental Organization that is an implementing partner in a Fund, as represented by signing a Memorandum of Understanding (MOU) with the MPTF Office for a particular Fund.

### **Project Expenditure**

The sum of expenses and/or expenditure reported by all Participating Organizations for a Fund irrespective of which basis of accounting each Participating Organization follows for donor reporting.

### **Project Financial Closure**

A project or programme is considered financially closed when all financial obligations of an operationally completed project or programme have been settled, and no further financial charges may be incurred.

### **Project Operational Closure**

A project or programme is considered operationally closed when all programmatic activities for which Participating Organization(s) received funding have been completed.

### **Project Start Date**

Date of transfer of first instalment from the MPTF Office to the Participating Organization.

### **Total Approved Budget**

This represents the cumulative amount of allocations approved by the Steering Committee.

### **US Dollar Amount**

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

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## INTRODUCTION

This Consolidated Annual Financial Report of the **SDG Fund** is prepared by the United Nations Development Programme (UNDP) Multi-Partner Trust Fund Office (MPTF Office) in fulfillment of its obligations as Administrative Agent, as per the terms of Reference (TOR), the Memorandum of Understanding (MOU) signed between the UNDP MPTF Office and the Participating Organizations, and the Standard Administrative Arrangement (SAA) signed with contributors.

The MPTF Office, as Administrative Agent, is responsible for concluding an MOU with Participating Organizations and SAAs with contributors. It receives, administers and

manages contributions, and disburses these funds to the Participating Organizations. The Administrative Agent prepares and submits annual consolidated financial reports, as well as regular financial statements, for transmission to contributors.

This consolidated financial report covers the period 1 January to 31 December **2020** and provides financial data on progress made in the implementation of projects of the **SDG Fund**. It is posted on the MPTF Office **GATEWAY** (<http://mptf.undp.org/factsheet/fund/SDG00>).

The financial data in the report is recorded in US Dollars and due to rounding off of numbers, the totals may not add up.

## 2020 FINANCIAL PERFORMANCE

This chapter presents financial data and analysis of the **SDG Fund** using the pass-through funding modality as of 31 December **2020**. Financial information for this Fund is also available on the MPTF Office GATEWAY, at the following address: <http://mptf.undp.org/factsheet/fund/SDG00>.

### 1. SOURCES AND USES OF FUNDS

As of 31 December **2020**, **3** contributors deposited US\$ **58,795,209** in contributions and US\$ **732,879** was earned in interest. Refunds to contributors were US\$ **3,650,000**, and transfers to other MPTFs/JPs US\$ **10,000,000**.

The cumulative net source of funds was US\$ **45,880,330**. Of this amount, US\$ **43,422,460** has been net funded to **16** Participating Organizations, of which US\$ **43,182,858** has been reported as expenditure. The Administrative Agent fee has been charged at the approved rate of 1% on deposits and amounts to US\$ **587,952**. Table 1 provides an overview of the overall sources, uses, and balance of the **SDG Fund** as of 31 December 2020.

**Table 1. Financial Overview, as of 31 December 2020 (in US Dollars)**

	Annual 2019	Annual 2020	Cumulative
<b>Sources of Funds</b>			
Contributions from donors	218,070	19,215	58,795,209
Fund Earned Interest and Investment Income	17,339	12,026	712,764
Interest Income received from Participating Organizations	5,528	4,417	20,115
Refunds by Administrative Agent to Contributors	(3,650,000)	-	(3,650,000)
Fund balance transferred to another MDTF	-	-	(10,000,000)
Other Income	-	-	2,243
<b>Total: Sources of Funds</b>	<b>(3,409,063)</b>	<b>35,658</b>	<b>45,880,330</b>
<b>Use of Funds</b>			
Transfers to Participating Organizations	-	-	36,326,136
Transfers to MDTFs	-	-	1,730,047
Refunds received from Participating Organizations	(78,677)	(1,728,115)	(2,138,859)
<b>Net Funded Amount</b>	<b>(78,677)</b>	<b>(1,728,115)</b>	<b>35,917,324</b>
Administrative Agent Fees	2,181	192	587,952
Direct Costs: (Steering Committee, Secretariat...etc.)	(2,000,000)	-	7,505,136
Bank Charges	15	30	6,316
Other Expenditures	-	-	-
<b>Total: Uses of Funds</b>	<b>(2,076,481)</b>	<b>(1,727,893)</b>	<b>44,016,729</b>
<b>Change in Fund cash balance with Administrative Agent</b>	<b>(1,332,582)</b>	<b>1,763,552</b>	<b>1,863,602</b>
Opening Fund balance (1 January)	1,432,632	100,050	-
<b>Closing Fund balance (31 December)</b>	<b>100,050</b>	<b>1,863,602</b>	<b>1,863,602</b>
Net Funded Amount (Includes Direct Cost)	(2,078,677)	(1,728,115)	43,422,460
Participating Organizations' Expenditure (Includes Direct Cost)	843,671	(9,709)	43,182,858
<b>Balance of Funds with Participating Organizations</b>			<b>239,603</b>

## 2. PARTNER CONTRIBUTIONS

Table 2 provides information on cumulative contributions received from all contributors to this Fund as of 31 December 2020.

The **SDG Fund** is currently being financed by 3 contributors, as listed in the table below.

The table below includes commitments made up to 31 December 2020 through signed Standard Administrative Agreements, and deposits made through 2020. It does not include commitments that were made to the fund beyond 2020.

**Table 2. Contributors' Commitments and Deposits, as of 31 December 2020 (in US Dollars)**

Contributors	Total Commitments	Prior Years as of 31-Dec-2019 Deposits	Current Year Jan-Dec-2020 Deposits	Total Deposits
Government of MONACO	22,308	22,308	-	22,308
PRIVATE SECTOR	132,874	132,874	-	132,874
Government of SPAIN	58,640,028	58,620,812	19,215	58,640,028
<b>Grand Total</b>	<b>58,795,209</b>	<b>58,775,994</b>	<b>19,215</b>	<b>58,795,209</b>



### 3. INTEREST EARNED

Interest income is earned in two ways: 1) on the balance of funds held by the Administrative Agent (Fund earned interest), and 2) on the balance of funds held by the Participating Organizations (Agency earned interest) where their Financial Regulations and Rules allow return of interest to the AA.

As of 31 December 2020, Fund earned interest amounts to US\$ **712,764**.

Interest received from Participating Organizations amounts to US\$ **20,115**, bringing the cumulative interest received to US\$ **732,879**.

Details are provided in the table below.

**Table 3. Sources of Interest and Investment Income, as of 31 December 2020 (in US Dollars)**

Interest Earned	Prior Years as of 31-Dec-2019	Current Year Jan-Dec-2020	Total
<b>Administrative Agent</b>			
Fund Earned Interest and Investment Income	700,738	12,026	712,764
<b>Total: Fund Earned Interest</b>	<b>700,738</b>	<b>12,026</b>	<b>712,764</b>
<b>Participating Organization</b>			
FAO	13,321	4,417	17,738
UNESCO	111		111
UNIDO	1,406		1,406
WFP	860		860
<b>Total: Agency earned interest</b>	<b>15,698</b>	<b>4,417</b>	<b>20,115</b>
<b>Grand Total</b>	<b>716,435</b>	<b>16,443</b>	<b>732,879</b>

#### 4. TRANSFER OF FUNDS

Allocations to Participating Organizations are approved by the Steering Committee and disbursed by the Administrative Agent. As of 31 December 2020, the AA has transferred US\$ **37,949,220** to **16** Participating Organizations (see list below).

#### 4.1 TRANSFER BY PARTICIPATING ORGANIZATION

Table 4.1 provides additional information on the refunds received by the MPTF Office, and the net funded amount for each of the Participating Organizations.

**Table 4. Transfer, Refund, and Net Funded Amount by Participating Organization, as of 31 December 2020 (in US Dollars)**

Participating Organization	Prior Years as of 31-Dec-2019			Current Year Jan-Dec-2020			Total		
	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded	Transfers	Refunds	Net Funded
Agenda2030	230,047		230,047				230,047		230,047
COL_MPTF	1,500,000		1,500,000				1,500,000		1,500,000
FAO	6,866,604	(55,727)	6,810,877		(25,133)	(25,133)	6,866,604	(80,861)	6,785,743
ILO	1,875,049	(16,679)	1,858,370		(5,778)	(5,778)	1,875,049	(22,457)	1,852,592
ITC	379,870	(3,443)	376,427				379,870	(3,443)	376,427
PAHO/WHO	1,401,456	(7,086)	1,394,370		(25,267)	(25,267)	1,401,456	(32,352)	1,369,104
UNDESA	200,000	(157,325)	42,675				200,000	(157,325)	42,675
UNDP	15,059,868	(3,321)	15,056,547		(80,631)	(80,631)	15,059,868	(83,952)	14,975,916
UNESCO	105,395		105,395				105,395		105,395
UNFPA	210,000	(1,028)	208,972				210,000	(1,028)	208,972
UNICEF	3,990,523	(42,453)	3,948,070				3,990,523	(42,453)	3,948,070
UNIDO	530,000	(4,906)	525,094				530,000	(4,906)	525,094
UNWOMEN	2,470,110	(10,000)	2,460,110		(3,295)	(3,295)	2,470,110	(13,295)	2,456,815
WFP	2,830,298	(1,811)	2,828,487				2,830,298	(1,811)	2,828,487
WHO	300,000		300,000				300,000		300,000
<b>Grand Total</b>	<b>37,949,220</b>	<b>(303,780)</b>	<b>37,645,440</b>		<b>(140,105)</b>	<b>(140,105)</b>	<b>37,949,220</b>	<b>(443,885)</b>	<b>37,505,335</b>

## 5. EXPENDITURE AND FINANCIAL DELIVERY RATES

All final expenditures reported for the year **2020** were submitted by the Headquarters of the Participating Organizations. These were consolidated by the MPTF Office.

Project expenditures are incurred and monitored by each Participating Organization, and are reported as per the agreed upon categories for inter-agency harmonized reporting. The reported expenditures were submitted via the MPTF Office's online expenditure reporting tool. The **2020** expenditure data has been posted on the MPTF Office GATEWAY at <http://mptf.undp.org/factsheet/fund/SDG00>.

### 5.1 EXPENDITURE REPORTED BY PARTICIPATING ORGANIZATION

In **2020**, US\$ **(140,105)** was net funded to Participating Organizations, and US\$ **(9,709)** was reported in expenditure.

As shown in table below, the cumulative net funded amount is US\$ **37,505,335** and cumulative expenditures reported by the Participating Organizations amount to US\$ **37,265,732**. This equates to an overall Fund expenditure delivery rate of **99** percent.

**Table 5.1. Net Funded Amount, Reported Expenditure, and Financial Delivery by Participating Organization, as of 31 December 2020 (in US Dollars)**

Participating Organization	Approved Amount	Net Funded Amount	Expenditure			Delivery Rate %
			Prior Years as of 31-Dec-2019	Current Year Jan-Dec-2020	Cumulative	
Agenda2030	230,047	230,047	230,047		230,047	100.00
COL_MPTF	1,500,000	1,500,000	1,500,000		1,500,000	100.00
FAO	6,866,604	6,785,743	6,785,626	56	6,785,682	100.00
IFAD	55,640					0
ILO	1,875,049	1,852,592	1,852,592		1,852,592	100.00
ITC	379,870	376,427	376,438		376,438	100.00
PAHO/WHO	1,401,456	1,369,104	1,369,104		1,369,104	100.00
UNDESA	200,000	42,675	42,675		42,675	100.00
UNDP	15,467,088	14,975,916	14,745,933	(9,550)	14,736,383	98.40
UNESCO	105,395	105,395	105,395		105,395	100.00
UNFPA	210,000	208,972	208,972		208,972	100.00
UNICEF	3,990,523	3,948,070	3,948,070		3,948,070	100.00
UNIDO	530,000	525,094	525,094		525,094	100.00
UNWOMEN	2,460,110	2,456,815	2,457,011	(216)	2,456,795	100.00
WFP	2,830,298	2,828,487	2,828,485		2,828,485	100.00
WHO	300,000	300,000	300,000		300,000	100.00
<b>Grand Total</b>	<b>38,402,080</b>	<b>37,505,335</b>	<b>37,275,441</b>	<b>(9,709)</b>	<b>37,265,732</b>	<b>99.36</b>

## 5.2 EXPENDITURE BY PROJECT

Table 5.2 displays the net funded amounts, expenditures reported and the financial delivery rates by Participating Organization.

**Table 5.2 Expenditure by Project within Country, as of 31 December 2020 (in US Dollars)**

Country / Project No. and Project Title		Participating Organization	Approved Amount	Net Funded Amount	Expenditure	Delivery Rate %
<b>Bangladesh</b>						
00092777	SDG-F Bangladesh	UNDP	1,500,000	1,500,000	1,499,971	100.00
<b>Bangladesh Total</b>			<b>1,500,000</b>	<b>1,500,000</b>	<b>1,499,971</b>	<b>100.00</b>

<b>Bolivia</b>						
00091507	SDG-F JP Bolivia	FAO	450,000	440,171	440,171	100.00
00091507	SDG-F JP Bolivia	UNICEF	270,000	270,000	270,000	100.00
00091507	SDG-F JP Bolivia	UNIDO	180,000	175,267	175,267	100.00
<b>Bolivia Total</b>			<b>900,000</b>	<b>885,437</b>	<b>885,437</b>	<b>100.00</b>

<b>Colombia</b>						
00091508	SDG-F JP Colombia	FAO	404,590	403,448	403,447	100.00
00091508	SDG-F JP Colombia	UNDP	680,230	680,230	649,354	95.46
00091508	SDG-F JP Colombia	UNWOMEN	219,000	219,000	219,000	100.00
00091508	SDG-F JP Colombia	WFP	196,180	196,180	196,180	100.00
00106422	Colombia Post-Conflict UN MPTF	COL_MPTF	500,000	500,000	500,000	100.00
00109610	Colombia Post Conflict MDTF II	COL_MPTF	1,000,000	1,000,000	1,000,000	100.00
<b>Colombia Total</b>			<b>3,000,000</b>	<b>2,998,858</b>	<b>2,967,982</b>	<b>98.97</b>

<b>Cote D'Ivoire</b>						
00091668	SDG-F JP Cote D'Ivoire	FAO	310,000	309,067	309,067	100.00
00091668	SDG-F JP Cote D'Ivoire	UNDP	810,000	810,000	807,445	99.68
00091668	SDG-F JP Cote D'Ivoire	UNICEF	380,000	379,220	379,220	100.00
<b>Cote D'Ivoire Total</b>			<b>1,500,000</b>	<b>1,498,287</b>	<b>1,495,732</b>	<b>99.83</b>

<b>Cuba</b>						
00102003	SDG-F Cuba	UNDP	717,605	717,605	684,725	95.42
00102003	SDG-F Cuba	UNICEF	500,000	500,000	500,000	100.00
00102003	SDG-F Cuba	WFP	270,461	270,461	270,460	100.00
<b>Cuba Total</b>			<b>1,488,066</b>	<b>1,488,066</b>	<b>1,455,185</b>	<b>97.79</b>

<b>Ecuador</b>						
00091509	SDG-F JP Ecuador	FAO	717,542	717,542	717,542	100.00

00091509	SDG-F JP Ecuador	PAHO/WHO	37,450	32,388	32,388	100.00
00091509	SDG-F JP Ecuador	UNICEF	300,456	300,456	300,456	100.00
00091509	SDG-F JP Ecuador	WFP	443,836	443,836	443,836	100.00
<b>Ecuador Total</b>			<b>1,499,284</b>	<b>1,494,222</b>	<b>1,494,222</b>	<b>100.00</b>

<b>El Salvador</b>						
00091510	SDG-F JP El Salvador	FAO	737,603	737,603	737,603	100.00
00091510	SDG-F JP El Salvador	PAHO/WHO	204,289	204,289	204,289	100.00
00091510	SDG-F JP El Salvador	UNICEF	237,340	237,340	237,340	100.00
00091510	SDG-F JP El Salvador	WFP	320,768	320,768	320,768	100.00
<b>El Salvador Total</b>			<b>1,500,000</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>100.00</b>

<b>Ethiopia</b>						
00091511	SDG-F JP Ethiopia	FAO	246,016	244,613	244,613	100.00
00091511	SDG-F JP Ethiopia	UNWOMEN	955,182	951,887	951,887	100.00
00091511	SDG-F JP Ethiopia	WFP	298,802	298,802	298,802	100.00
<b>Ethiopia Total</b>			<b>1,500,000</b>	<b>1,495,302</b>	<b>1,495,302</b>	<b>100.00</b>

<b>Fiji</b>						
00096913	SDG-F JP Fiji and Vanuatu	UNDP	1,407,220	922,280	921,925	99.96
<b>Fiji Total</b>			<b>1,407,220</b>	<b>922,280</b>	<b>921,925</b>	<b>99.96</b>

<b>Guatemala</b>						
00091512	SDG-F JP Guatemala	FAO	390,015	377,117	377,117	100.00
00091512	SDG-F JP Guatemala	PAHO/WHO	559,717	557,694	557,694	100.00
00091512	SDG-F JP Guatemala	UNICEF	299,600	299,600	299,600	100.00
00091512	SDG-F JP Guatemala	WFP	250,380	250,380	250,380	100.00
<b>Guatemala Total</b>			<b>1,499,712</b>	<b>1,484,791</b>	<b>1,484,791</b>	<b>100.00</b>

<b>Honduras</b>						
00091513	SDG-F JP Honduras	UNDP	979,136	979,136	977,738	99.86
00091513	SDG-F JP Honduras	UNWOMEN	473,728	473,728	473,708	100.00
<b>Honduras Total</b>			<b>1,452,864</b>	<b>1,452,864</b>	<b>1,451,447</b>	<b>99.90</b>

<b>Mozambique</b>						
00091681	SDG-F JP Mozambique	ILO	750,000	736,803	736,803	100.00
00091681	SDG-F JP Mozambique	UNDP	400,000	396,759	396,759	100.00
00091681	SDG-F JP Mozambique	UNIDO	350,000	349,827	349,827	100.00
<b>Mozambique Total</b>			<b>1,500,000</b>	<b>1,483,389</b>	<b>1,483,389</b>	<b>100.00</b>

<b>Nigeria</b>						
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00111124	SDG-F JP Nigeria- Food Africa	FAO	363,265	339,065	339,065	100.00
00111124	SDG-F JP Nigeria- Food Africa	ILO	138,565	132,787	132,787	100.00
00111124	SDG-F JP Nigeria- Food Africa	ITC	33,170	32,999	33,011	100.03
<b>Nigeria Total</b>			<b>535,000</b>	<b>504,851</b>	<b>504,862</b>	<b>100.00</b>

<b>Occupied Palestinian Territory</b>						
00091539	SDG-F JP oPt	FAO	426,700	426,700	426,640	99.99
00091539	SDG-F JP oPt	ITC	346,700	343,428	343,428	100.00
00091539	SDG-F JP oPt	UNWOMEN	726,600	726,600	726,600	100.00
<b>Occupied Palestinian Territory Total</b>			<b>1,500,000</b>	<b>1,496,728</b>	<b>1,496,668</b>	<b>100.00</b>

<b>Paraguay</b>						
00091542	SDG-F JP Paraguay	FAO	300,000	296,418	296,418	100.00
00091542	SDG-F JP Paraguay	PAHO/WHO	600,000	574,733	574,733	100.00
00091542	SDG-F JP Paraguay	UNICEF	300,000	300,000	300,000	100.00
00091542	SDG-F JP Paraguay	WFP	300,000	298,189	298,189	100.00
<b>Paraguay Total</b>			<b>1,500,000</b>	<b>1,469,340</b>	<b>1,469,340</b>	<b>100.00</b>

<b>Peru</b>						
00091514	SDG-F JP Peru	FAO	582,615	582,615	582,615	100.00
00091514	SDG-F JP Peru	ILO	811,725	810,663	810,663	100.00
00091514	SDG-F JP Peru	UNESCO	105,395	105,395	105,395	100.00
<b>Peru Total</b>			<b>1,499,735</b>	<b>1,498,673</b>	<b>1,498,673</b>	<b>100.00</b>

<b>Philippines</b>						
00091515	SDG-F JP Philippines	UNDP	900,000	900,000	881,590	97.95
00091515	SDG-F JP Philippines	UNICEF	400,000	396,308	396,308	100.00
00091515	SDG-F JP Philippines	WHO	200,000	200,000	200,000	100.00
<b>Philippines Total</b>			<b>1,500,000</b>	<b>1,496,308</b>	<b>1,477,898</b>	<b>98.77</b>

<b>Samoa</b>						
00096912	SDG-F JP Samoa	IFAD	55,640			0
00096912	SDG-F JP Samoa	UNDP	500,000	500,000	498,632	99.73
<b>Samoa Total</b>			<b>555,640</b>	<b>500,000</b>	<b>498,632</b>	<b>99.73</b>

<b>Sierra Leone</b>						
00091540	SDG-F JP Sierra Leone	FAO	524,000	501,755	501,755	100.00
00091540	SDG-F JP Sierra Leone	UNDP	976,000	973,089	973,089	100.00
<b>Sierra Leone Total</b>			<b>1,500,000</b>	<b>1,474,844</b>	<b>1,474,844</b>	<b>100.00</b>

<b>Sri Lanka</b>						
00091680	SDG-F JP Sri Lanka	FAO	749,858	746,365	746,365	100.00
00091680	SDG-F JP Sri Lanka	WFP	749,871	749,871	749,871	100.00
<b>Sri Lanka Total</b>			<b>1,499,729</b>	<b>1,496,236</b>	<b>1,496,236</b>	<b>100.00</b>

<b>Tanzania</b>						
00091541	SDG-F JP Tanzania	ILO	174,759	172,339	172,339	100.00
00091541	SDG-F JP Tanzania	UNDP	462,114	462,114	450,642	97.52
00091541	SDG-F JP Tanzania	UNFPA	210,000	208,972	208,972	100.00
00091541	SDG-F JP Tanzania	UNICEF	653,127	615,145	615,145	100.00
<b>Tanzania Total</b>			<b>1,500,000</b>	<b>1,458,570</b>	<b>1,447,098</b>	<b>99.21</b>

<b>Viet Nam</b>						
00091516	SDG-F JP Viet Nam	FAO	664,400	663,264	663,264	100.00
00091516	SDG-F JP Viet Nam	UNICEF	650,000	650,000	650,000	100.00
00091516	SDG-F JP Viet Nam	UNWOMEN	85,600	85,600	85,600	100.00
00091516	SDG-F JP Viet Nam	WHO	100,000	100,000	100,000	100.00
<b>Viet Nam Total</b>			<b>1,500,000</b>	<b>1,498,864</b>	<b>1,498,864</b>	<b>100.00</b>

<b>United Nations</b>						
00091051	SIDS	UNDESA	200,000	42,675	42,675	100.00
00091052	AGENDA FOR 2015	UNDP	858,893	858,893	725,357	84.45
00095091	PARTNERSHIPS AS KNOWLEDGE	UNDP	1,275,890	1,275,810	1,275,756	100.00
00095275	Comprehensive Security and Pre	UNDP	4,000,000	4,000,000	3,993,400	99.84
00110062	Agenda 2030-Passthru Project	Agenda2030	230,047	230,047	230,047	100.00
<b>United Nations Total</b>			<b>6,564,830</b>	<b>6,407,424</b>	<b>6,267,234</b>	<b>97.81</b>

<b>Grand Total</b>			<b>38,402,080</b>	<b>37,505,335</b>	<b>37,265,732</b>	<b>99.36</b>
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### 5.3 EXPENDITURE REPORTED BY CATEGORY

Project expenditures are incurred and monitored by each Participating Organization and are reported as per the agreed categories for inter-agency harmonized reporting. In 2006 the UN Development Group (UNDG) established six categories against which UN entities must report inter-agency project expenditures. Effective 1 January 2012, the UN Chief Executive Board (CEB) modified these categories as a result of IPSAS adoption to comprise eight categories. All expenditure incurred prior to 1 January 2012 have been reported in the old categories; post 1 January 2012 all expenditure are reported in the new eight categories. See table below.

#### 2012 CEB Expense Categories

1. Staff and personnel costs
2. Supplies, commodities and materials
3. Equipment, vehicles, furniture and depreciation
4. Contractual services
5. Travel
6. Transfers and grants
7. General operating expenses
8. Indirect costs

**Table 5.3 Expenditure by UNDG Budget Category, as of 31 December 2020 (in US Dollars)**

Category	Expenditure			Percentage of Total Programme Cost
	Prior Years as of 31-Dec-2019	Current Year Jan-Dec-2020	Total	
Staff & Personnel Cost	5,931,838	-	5,931,838	16.98
Supplies, commodities and materials	2,663,405	-	2,663,405	7.62
Equipment, vehicles, furniture and depreciation	1,841,225	-	1,841,225	5.27
Contractual Services	9,645,915	-	9,645,915	27.61
Travel	2,200,566	(331)	2,200,234	6.30
Transfers and Grants	6,747,783	-	6,747,783	19.32
General Operating	5,902,396	61	5,902,457	16.90
<b>Programme Costs Total</b>	<b>34,933,127</b>	<b>(270)</b>	<b>34,932,857</b>	<b>100.00</b>
<sup>1</sup> Indirect Support Costs Total	2,342,314	(9,439)	2,332,875	6.68
<b>Total</b>	<b>37,275,441</b>	<b>(9,709)</b>	<b>37,265,732</b>	

<sup>1</sup> **Indirect Support Costs** charged by Participating Organization, based on their financial regulations, can be deducted upfront or at a later stage during implementation. The percentage may therefore appear to exceed the 7% agreed-upon for on-going projects. Once projects are financially closed, this number is not to exceed 7%.



## 6. COST RECOVERY

Cost recovery policies for the Fund are guided by the applicable provisions of the Terms of Reference, the MOU concluded between the Administrative Agent and Participating Organizations, and the SAAs concluded between the Administrative Agent and Contributors, based on rates approved by UNDG.

The policies in place, as of 31 December 2020, were as follows:

- **The Administrative Agent (AA) fee:** 1% is charged at the time of contributor deposit and covers services provided on that contribution for the entire duration of the Fund. In the reporting period US\$ 192 was deducted in AA-fees. Cumulatively, as of 31 December 2020, US\$ 587,952 has been charged in AA-fees.
- **Indirect Costs of Participating Organizations:** Participating Organizations may charge 7% indirect costs. In the current reporting period US\$ (9,439) was deducted in indirect costs by Participating Organizations. Cumulatively, indirect costs amount to US\$ 2,332,875 as of 31 December 2020.

## 7. ACCOUNTABILITY AND TRANSPARENCY

In order to effectively provide fund administration services and facilitate monitoring and reporting to the UN system and its partners, the MPTF Office has developed a public website, the MPTF Office Gateway (<http://mptf.undp.org>). Refreshed in real time every two hours from an internal enterprise resource planning system, the MPTF Office Gateway has become a standard setter for providing transparent and accountable trust fund administration services.

The Gateway provides financial information including: contributor commitments and deposits, approved programme budgets, transfers to and expenditures reported by Participating Organizations, interest income and other expenses. In addition, the Gateway provides an overview of the MPTF Office portfolio and extensive information on individual Funds, including their purpose, governance structure and key documents. By providing easy access to the growing number of narrative and financial reports, as well as related project documents, the Gateway collects and preserves important institutional knowledge and facilitates knowledge sharing and management among UN Organizations and their development partners, thereby contributing to UN coherence and development effectiveness.

## 8. DIRECT COSTS

The Fund governance mechanism may approve an allocation to a Participating Organization to cover costs associated with Secretariat services and overall coordination, as well as Fund level reviews and evaluations. These allocations are referred to as 'direct costs'. Cumulatively, as of 31 December 2020, US\$ 7,505,136 has been charged as Direct Costs.

**Table: Direct Costs**

Participating Organization	Net Funded Amount	Expenditure	Delivery Rate
UNDP	7,505,136	5,917,125	79%
<b>Total:</b>	<b>7,505,136</b>	<b>5,917,125</b>	<b>79%</b>