



GLOBAL FUND FOR CORAL REEFS

UNDP Initiative for the Global Fund for Coral Reefs (GFCR Decision #0205; #0507)

<p>Project Title: GFCR Partnerships and Knowledge Management Facility</p> <p>For narrative description, see original project document, Partnership and Knowledge Management 2022-2024 (Project 00128244)</p>	<p>Recipient UN Organisation(s): United Nations Development Programme</p> <p>Additional Partner(s): Conservation Finance Alliance / Wildlife Conservation Society</p>
<p>Project Contact: Nature, Climate and Energy Team United Nations Development Programme</p>	<p>Project Location: Global</p>
<p>Project Description: The Global Fund for Coral Reefs (GFCR or the “Fund”) is a multi-partner blended finance instrument to mobilise action and resources to protect and restore coral reef ecosystems. Launched in September 2020 in the margins of the 75th UN General Assembly, the Fund is designed to raise at least USD 500 million in capital by 2030, through a coalition of UN agencies (including UNDP), financial institutions, and private philanthropy sources. It will serve as a blended finance vehicle to provide risk equity capital, debt, concessional finance and grant funding to deliver smart solutions at scale to save reef ecosystems and strengthen the resilience of dependent communities. It has a dual focus to: <i>facilitate the uptake of innovative financing mechanisms, including private market-based investments focused on coral reef conservation and restoration; and unlock financing for coral reef-related climate adaptation through the Green Climate Fund (GCF), Vertical Funds and multilateral development banks.</i></p> <p>This project seeks to support implementation of the GFCR Programming Pipeline through the following services for delivery of <i>Track III: Strategic Partnerships and Knowledge Management:</i></p>	<p>Approved 2021 Project Cost: USD 200,000</p> <p>Addtl 2022-24 Project Cost: USD 521,869</p> <p>Proposed start date: July 2021 Proposed close date: 31 December 2024</p>

<ol style="list-style-type: none">i. Define and refine the Global Fund for Coral Reefs (GFCR) investment plan and strategy to accomplish its objective.ii. Develop and coordinate effective partnerships and initiatives with vertical funds, international finance institutions and other co-financing partners to scale up GFCR impacts.iii. Facilitate knowledge management to promote the success, replication and scaling up of GFCR solutions.iv. Articulate the GFCR’s policy architecture and standards to ensure programmatic and operational integrity.	
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Key expected outputs:

- Articulation and adaptive management of the GFCR’s Investment Plan and vision for 2021-2030.
- Successfully developed and coordinated GFCR partnerships with the Vertical Funds (including the Global Environment Facility, Green Climate Fund, etc.), international finance institutions (including World Bank, regional development banks, etc.) and other co-financing partners.
- A dedicated Knowledge Management platform for replication and scaling-up of successful GFCR initiatives.
- Robust policy architecture defining policies and guidance to ensure alignment of project activities and investments with the Fund’s objective and Theory of Change.

Signature of Recipient Organisation – UNDP:

Midori Paxton
Head of Ecosystems and Biodiversity, UNDP

DocuSigned by:
REDACTED
Signature: _____ Date: 10-Mar-2022

Signature of Executive Board Partner UN Agency:

Andrew Hudson
Head, Water & Ocean Governance Programme at UNDP

REDACTED
Signature: _____ Date: 10-Mar-2022

Results Framework—Outputs, Activities, Deliverables and Timeline

Outputs and Activities	Indicators	Start Date	Completion
1. Production and Adaptive Management of the GFCR Investment Strategy and Plan			
Analysis and consolidation of GFCR Investment Plan	Final Version 2022	June 2021	Dec 2022
Clearly articulate investment objectives and vision for all GFCR partners	Investment Plan	June 2021	Dec 2022
Identify and provide guidance for the Fund's Key Performance Indicators (KPIs) to achieve outcomes	Set of approved Fund-level KPIs	June 2021	Dec 2021
Adapt Fund's Theory of Change (TOC) based on initial outcomes, evolving science, and other feedback	Investment Plan	June 2021	Dec 2024
Analysis of business models and finance instruments to ensure effective blended finance solutions with Grant and Investment Windows (Tracks 1 and 2)	Investment Plan and specific sector reports/guidance	June 2021	Dec 2024
Development, testing and utilization of a tool to identify investable solutions and other finance mechanisms for specific coral reef regions or sites	Grant and Investment Management Tool	June 2021	Mar 2022
2. Strategic partnerships			
Develop and submit a successful GEF multi-country project to provide matching financing for Track II investments (upon successful negotiation with GEF)	PIF package	May 2021	Dec 2022
Provide technical support to deliver and implement a successful GFCR-GCF proposal	GCF Full Proposal	May 2021	Dec 2022
Develop partnerships with other partners based on emerging opportunities with World Bank and other IFIs	Concept Notes; Project Development Packages	May 2021	Dec 2022
3. GFCR knowledge management platform			
Establish a comprehensive Knowledge Management Platform (KMP) with Ubuntu	KM platform established and operational with strong engagement	Sept 2021	Dec 2022
Manage the KMP to assure high quality and value to Fund partners and collaborators	Ongoing	Sept 2021	Dec 2024
Produce case studies, communication stories and other knowledge products as follows: <ul style="list-style-type: none"> Country case studies Thematic case studies Project communications 	Ongoing	Sept 2021	Dec 2024
Produce, socialize and promote Best Practices for Stakeholder engagement, participatory methodologies, capacity, Public Private Partnerships, blended finance approaches, etc.	Ongoing	Sept 2021	Dec 2024
Preparation and publication of GFCR related peer reviewed and self-published papers on select topics (with the GFCR reporting process from recipients feeding directly into research), such as: <ul style="list-style-type: none"> Blended finance solutions for coral reef conservation: rhetoric or reality? Coral-beneficial business models: analysis of examples across sectors Monitoring safeguards: unintended negative consequences of blended finance / impact investment Coral reefs and business: do communities benefit? 	Technical GFCR papers published in Journals such as Nature as well as self-published technical reports.	Sept 2021	Dec 2024

<ul style="list-style-type: none"> Types of impacts generated by blended finance and analysis of the differences from traditional funding approaches Country-specific innovation and results. 			
4. Elaborate and support GFCR policies, standards and guidance			
Establish and implement GFCR Risk Management System	Risk Management System	June 2021	Dec 2024
Define and operationalize Social and Environmental Safeguards (SES) policy for Fund	GFCR Safeguards Policy	June 2021	Dec 2024
<p>Work with Fund Partners to develop and operationalize sector-based guidance and impact standards to align investment activities with GFCR objective and outcomes:</p> <ul style="list-style-type: none"> Sustainable Tourism Sustainable Fisheries Circular Economy (plastics, waste management, etc.) Coastal Infrastructure Transport and Shipping Marine Protected Areas Coral Restoration Invasive Alien Species SMEs and micro-finance What the GFCR <i>can and cannot</i> fund 	Sector-based guidance and impact standards	June 2021	Mar 2024
Develop and implement training and capacity development programs – for policies, standards and norms	Capacity development and training programs delivered to GFCR partners and stakeholders (virtually unless COVID eases)	September 2021	Dec 2024

BUDGET BY UNDG CATEGORIES

UNDG Category	Initially Approved Budget	Revised Additional Budget	Total Budget
1. Staff and other personnel	\$ 36,916	\$ 219,663	\$ 256,579
2. Supplies, Commodities, Materials	\$ -	\$ 15,000	\$ 15,000
3. Equipment, Vehicles, and Furniture (including Depreciation)	\$ -	\$ 3,500	\$ 3,500
4. Contractual services	\$ 150,000	\$ 194,084	\$ 344,084
5. Travel	\$ -	\$ 18,084	\$ 18,084
6. Transfers and Grants to Counterparts	\$ -	\$ -	\$ -
7. General Operating and other Direct Costs	\$ -	\$ 37,397	\$ 37,397
Total Direct Cost	\$ 186,916	\$ 487,728	\$ 674,644
Indirect Cost	\$ 13,084	\$ 34,141	\$ 47,225
Total	\$ 200,000	\$ 521,869	\$ 721,869

OVERVIEW OF GFCR-RELATED RESPONSIBILITIES

Within the context of a unified and consolidated UN Global Team, the UNDP Senior Technical Advisor for Ecosystems & Biodiversity (Marine & Coastal Biodiversity and SIDS) and UNDP GFCR Lead (50%) is responsible for the following:

- Integration and alignment of GFCR mission in UNDP.
- Overall oversight and management of the UNDP-CFA GFCR project, which includes:
 - Development of components of the GFCR policy architecture i.e. Investment/Strategic Plan, investment and sector principles, best practice guidance, gender, safeguards, risk management, knowledge management platform (KORAL), capacity development/training programs, etc.
 - Development of strategic partnerships, including the GFCR-GEF engagement.
 - Management of contractors including CFA, Ubuntu Inc. and individual international consultants.
- Oversight of UNDP's GFCR programme portfolio; including quality assurance and technical support to UNDP-led programmes under development and implementation.
- UNDP strategic and technical inputs to support the effective development and operationalization of GFCR.
- Executive Board engagement.
- **Matrixed management of the GFCR UN Global Team P3 position described below**

Programming

- Coordinates overall GFCR Programme development, including providing guidance to Convening Agents on programmes concepts and full proposals development.
 - Oversees the development and implementation of the GFCR portfolio, flagging issues and managing risks; participates in programme steering committees; undertakes missions to project sites to assess progress towards objectives, adherence to ESG and workplan; provides feedback on progress and recommendations on adaptive management; quality assures independent programme evaluations, including annual, mid-term and terminal reporting.
 - Reviews programme proposals and conducts evaluation assessments with the Programme Analyst.
 - Works with the Equity Fund for effective integrated programming across GFCR fund vehicles.
 - Supports the development and implementation of the engagement strategy between the Equity Fund and Convening Agents, fostering linkages that promote enabling conditions for GFCR Equity Fund investment into Grant Fund priority ecosystem programming pipeline.
 - Supports the technical review and updates to the GFCR Investment Plan.
 - Co-leads with Deputy Head for selection of Convening Agents.
 - Works with GFCR Blue Bridge to ensure optimal engagement of
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GFCR Blue Bridge in programme development and implementation.

- Provides technical input for outreach, marketing and communication initiatives as needed.

Policy Architecture

- Supports the design and implementation of GFCR policy architecture, and the development of guidance/training, to ensure alignment of programme activities with the Fund's objective and outcomes.
- Provides technical input for the design, development and implementation of the Knowledge Management platform system (KORAL) for replication and scaling-up of GFCR initiatives.
- Supports the analysis and preparation of case studies, best practices and materials for dissemination in support of replication and scaling of GFCR solutions through KORAL
- Supports the development and publishing of a suite of technical and scientific papers, case studies and articles that demonstrate GFCR innovation and impact as well as individual investable solutions.

Partnerships

- Supports the development and coordination of partnerships with Vertical Funds (such as GEF), Multilateral Development Banks, and International Finance Institutions to scale up GFCR impacts.
- Identifies, maps, and manages important strategic and technical partnerships with microfinance institutions, incubators, technical assistance facilities and related programs at national/local level; and with INGOs and global coral reef coalitions.
- Enhances the institutional role and position of UNDP within GFCR:
 - Works with UNDP and other members of UNGT to ensure UNDP is an integral part of GFCR's engagement at international conferences, meetings, and events; and that GFCR is integrated into UNDP's own strategic engagement, communications and events activities.
 - Provides strategic and technical inputs for the preparation of regular briefing and information notes to inform UNDP leadership GFCR updates and progress.
 - Provides strategic and technical inputs to ensure UNDP's support for GFCR resource mobilisation efforts as requested.
 - Supports efforts to align GFCR with UNDP's wider portfolio of SDG-related work in coordination with UNDP's Head of Ocean, Head of Biodiversity and other relevant UNDP senior staff.

UNDP-CFA Project

- Ensures timely high-quality submission of technical and financial reports related to UNDP GFCR activities to the UNGT Head.
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